

Clewiston Chamber of Commerce 70th Annual Chamber Dinner

December 4, 2018



"The Florida Chamber is showing up day after day and making sure the right things happen in Florida." – Governor Rick Scott

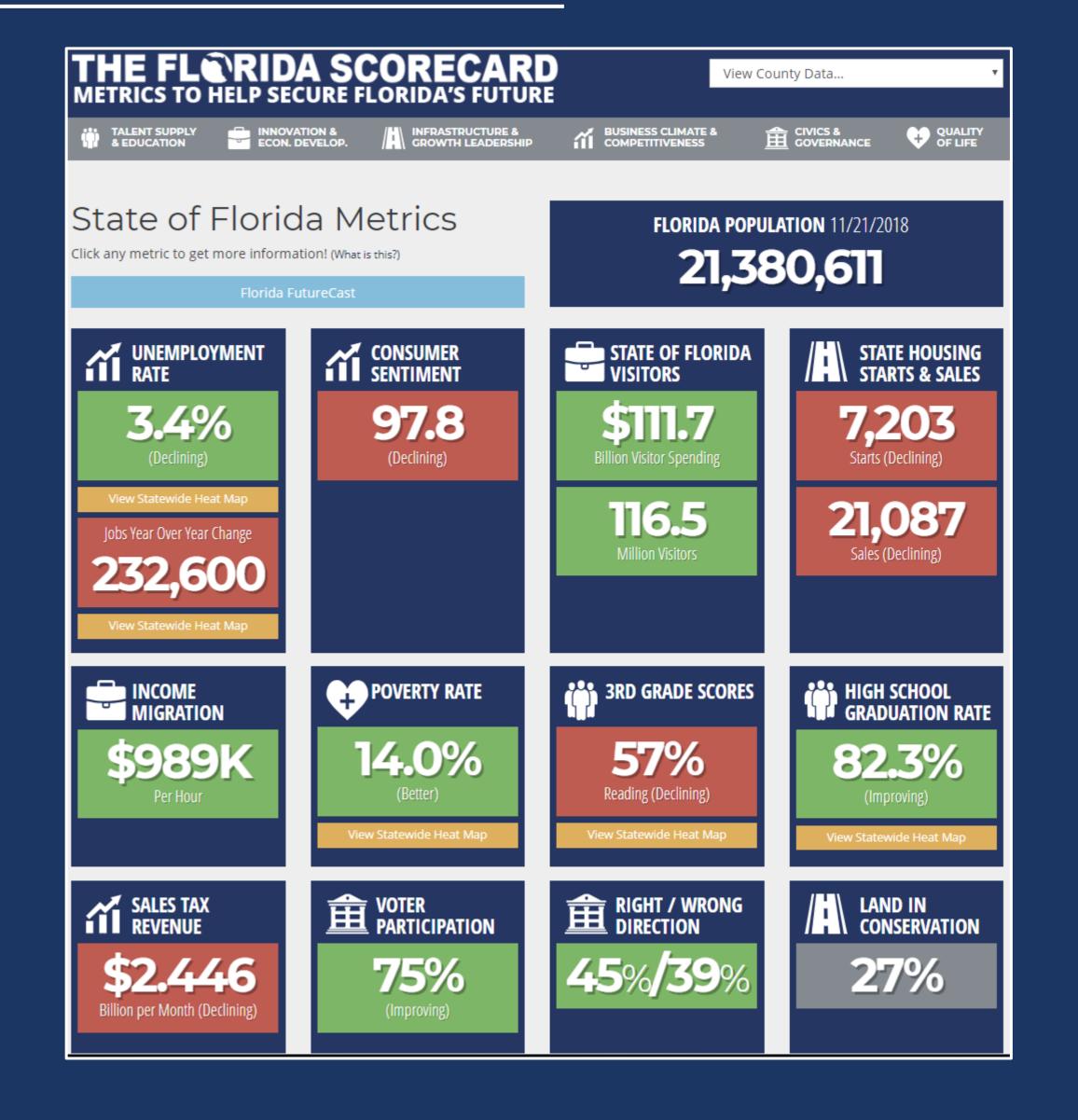
"Florida is changing. Our <u>ECONOMICS</u>, our demographics and our politics are all changing and these changes are both opportunities and challenges." – Mark Wilson

To download a copy of this presentation, visit

www.FloridaChamber.com/Clewiston

Florida At A Glance

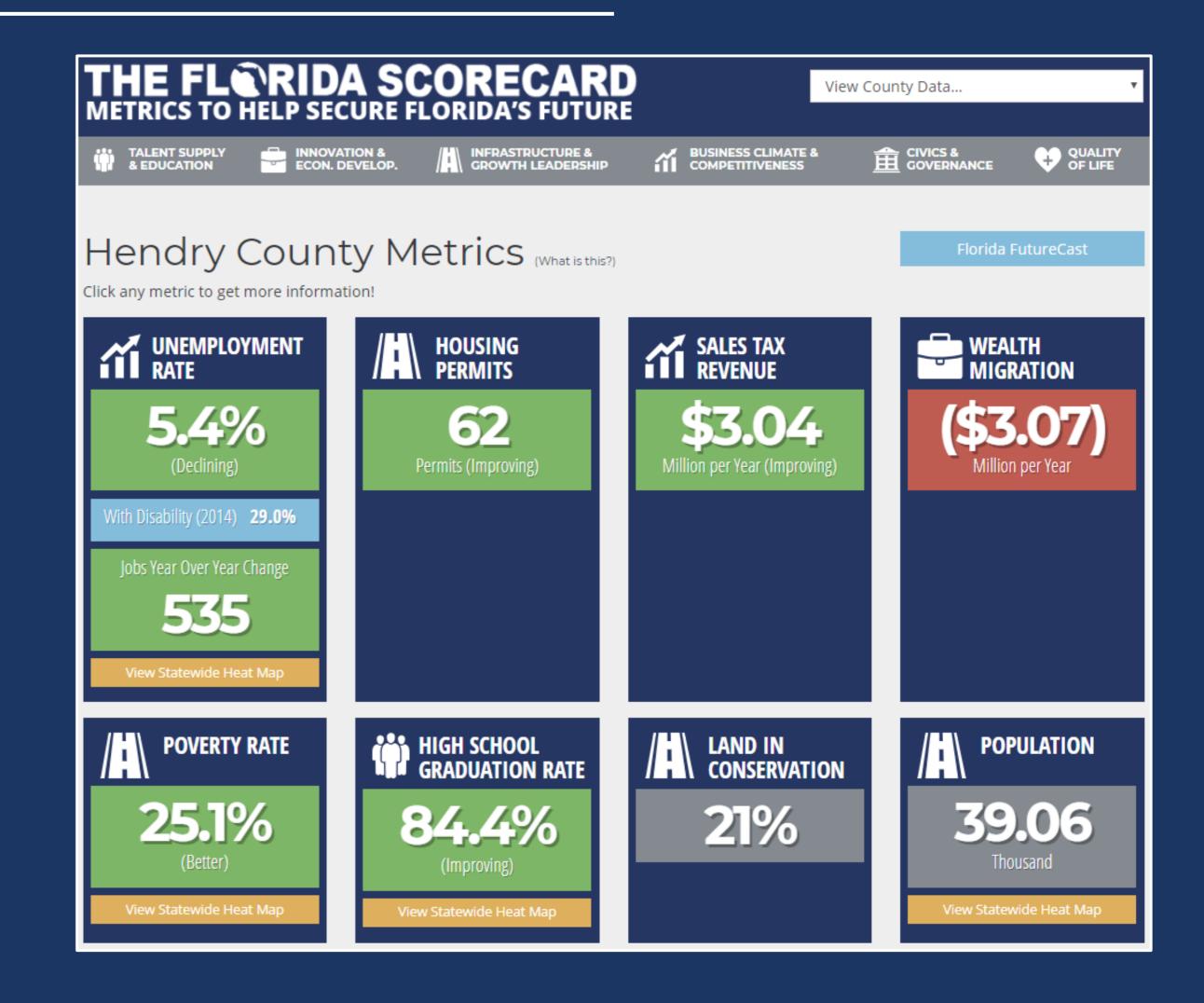
- Florida's Economy \$1 Trillion GDP (17th largest in the world)
- 21.4 Million Residents (3rd / +5M by 2030 / more than 1,000/day)
 1.7 million jobs needed
- 116.5 Million Visitors last year
- •3.4% Unemployment Rate
 - ·226,300 jobs looking for people
 - •345,000 people looking for jobs





Hendry County At A Glance

- 5.4% Unemployment Rate
 - 2 points higher than state rate
- 39,057 Residents
 - 1,415 jobs needed by 2030
 - 40,600 45,000 new residents in 2030
- 25.1 % Poverty Rate
 - 11.1 points higher than state rate
- 84.4 % High School Graduation Rate
 - 2.1 points higher than state rate
 - 44 % of 3rd graders reading at grade level (13 points lower than state rate)





- Mark Wilson, 850 Business Magazine



Florida ready to take in New Yorkers seeking tax shelter By Carl Campanile February 4, 2018

Florida is ready to take a deeper bite out of the Big Apple.

The new federal tax structures signed into law by President Trump hurts New York by limiting state and local tax deductions for its high income earners and widens the cost disparity with Florida — which has no state income tax.

Florida, already a magnet for New York retirees, is aggressively wooing businesses and wealthy residents here to relocate to the Sunshine State and benefit rather than get punished by the

The fear of a stampede of well-to-do New York taxpayers to Florida and other lower tax states is real, said a rep from the city's top business advocacy group.

"Yes they are actively poaching and yes change of residence is easy," Kathryn Wylde, president of the New York City Partnership, said of her Florida counterparts.

THE WALL STREET JOURNAL.

Tax Overhaul Just Another Reason to Move to Florida, Chamber Says

Forget the weather—the Florida Chamber of Commerce is touting the federal tax overhaul as a come-on to businesses that might relocate to the Sunshine State.

In an email blasted out to its chapters "from Pensacola to Key West" this week, the Florida Chamber brags that people moving to Florida from seven states in the Northeast and Midwest brought with them some \$80 billion in income. The states include New York (\$25.1 billion), New Jersey (\$15.9 billion), Illinois (\$11.6 billion) and Ohio (\$8.8 billion).

Or, as the email put it: "\$80 Billion Reasons To Start Dialing Tomorrow."

"As the tax package nears passage, the Florida Chamber encourages you to consider calling companies looking to expand and grow," the email says. "When you call them, please invite them to look at the additional advantages Florida will have after the tax package passes."

In the Florida Chamber's eyes, those advantages include no personal income tax and good showings in various rankings of state business-friendliness.

Of course, the \$80 billion in the headline was racked up over nearly a guarter-century, from 1992 to 2015.

diverse cultural opportunities, and the lowest crime rate in 46 years. Making the choice to cut taxes and grow your business by moving to Florida, that's up to you. THAT'S OUR BUSINESS. Join the Florida success story. Contact Enterprise Florida at (407) 956-5544 or at ESTIMATED INCREASE IN TAXES FROM NEW FEDERAL LAW \$10,904 \$10,000 \$8,000 CEO, Florida Chamber of Commerce Honk Fishkind, PhD \$4,000 www.fishkind.com



WE DON'T LIKE COLD WEATHER OR HIGH TAXES. THAT'S WHY **WE LIVE IN FLORIDA.**

FIND OUT JUST HOW MUCH MONEY YOU AND YOUR BUSINESS CAN SAVE IN FLORIDA





Dear Business Leader.

THE WALL STREET JOURNAL

If you've been thinking about moving your business and your family to Florida, the new federal tax law and our work to make Florida business-friendly has made relocating to Florida a

The new tax law caps federal tax deductions for state property and income taxes at \$10,000 annually. You and your executive team likely deducted far in excess of that last tax year. Not surprisingly, the treatment of your state and local tax payments make it more costly for you to remain where you are today.

But, what if you moved to Florida, where we have no income tax?

You will save thousands - even tens of thousands - of dollars on your annual federal income

In Florida, taxes have been cut more than 80 times, saving taxpayers over \$7.5 billion. Thousands of burdensome regulations have been eliminated. This means you can do business in a regulatory environment that welcomes business, encourages job creation and you will not be penalized by the new tax law.

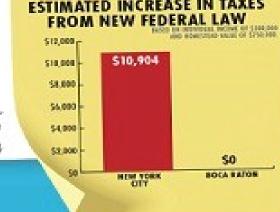
But Florida is not just a great place to live and do business because of our reasonable tax policies and business-friendly environment. We also have spectacular recreational opportunities, an excellent public and private school system with world-class universities,

IT'S YOUR BUSINESS.

Helping you find the right place for you and your business in Florida after that?

ItsYourBusiness@EnterpriseFlorida.com to learn about the benefits of relocating to Florida.

Mark Wilson



ITS YOUR BUSINESS@ENTERPRISEFLORIDA.COM (407) 956-5544





Job Creation

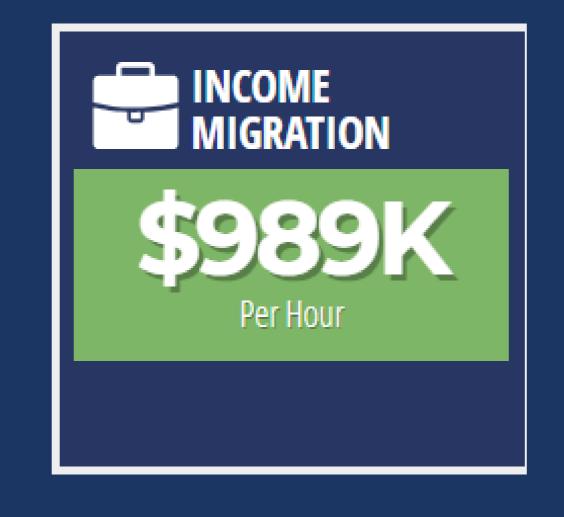
October 2017 to October 2018

Florida Job Creation Rate: 2.7% U.S. Job Creation Rate: 1.7%

Top Counties for Jobs:
Orange 29,826
Broward 22,094
Palm Beach 16,470

Top Growth Rate Counties: Seminole, Orange, Lake, Osceola – all 4.2%

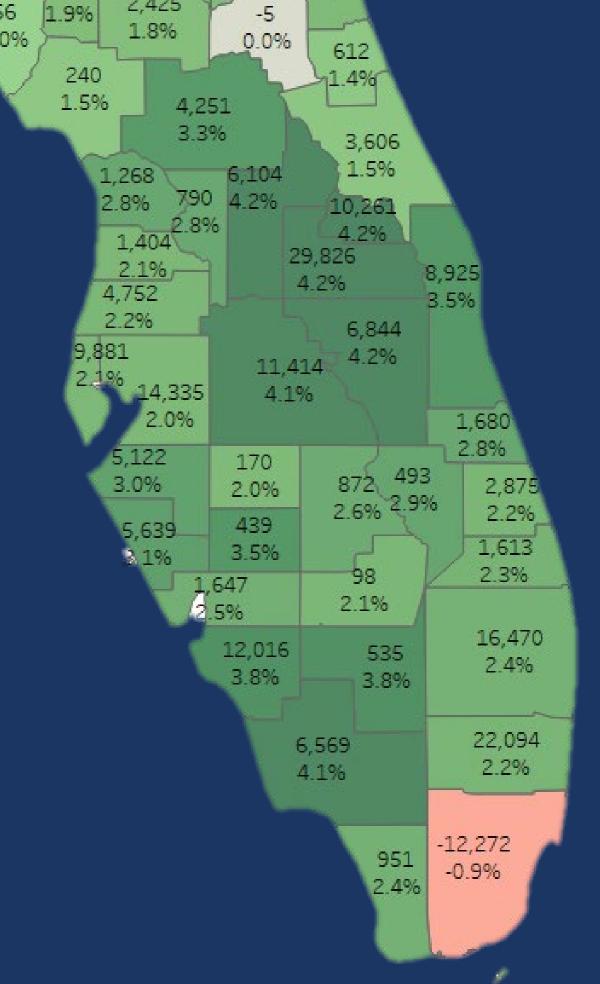
4 Florida Counties Lost Jobs over past year



0.8%

155

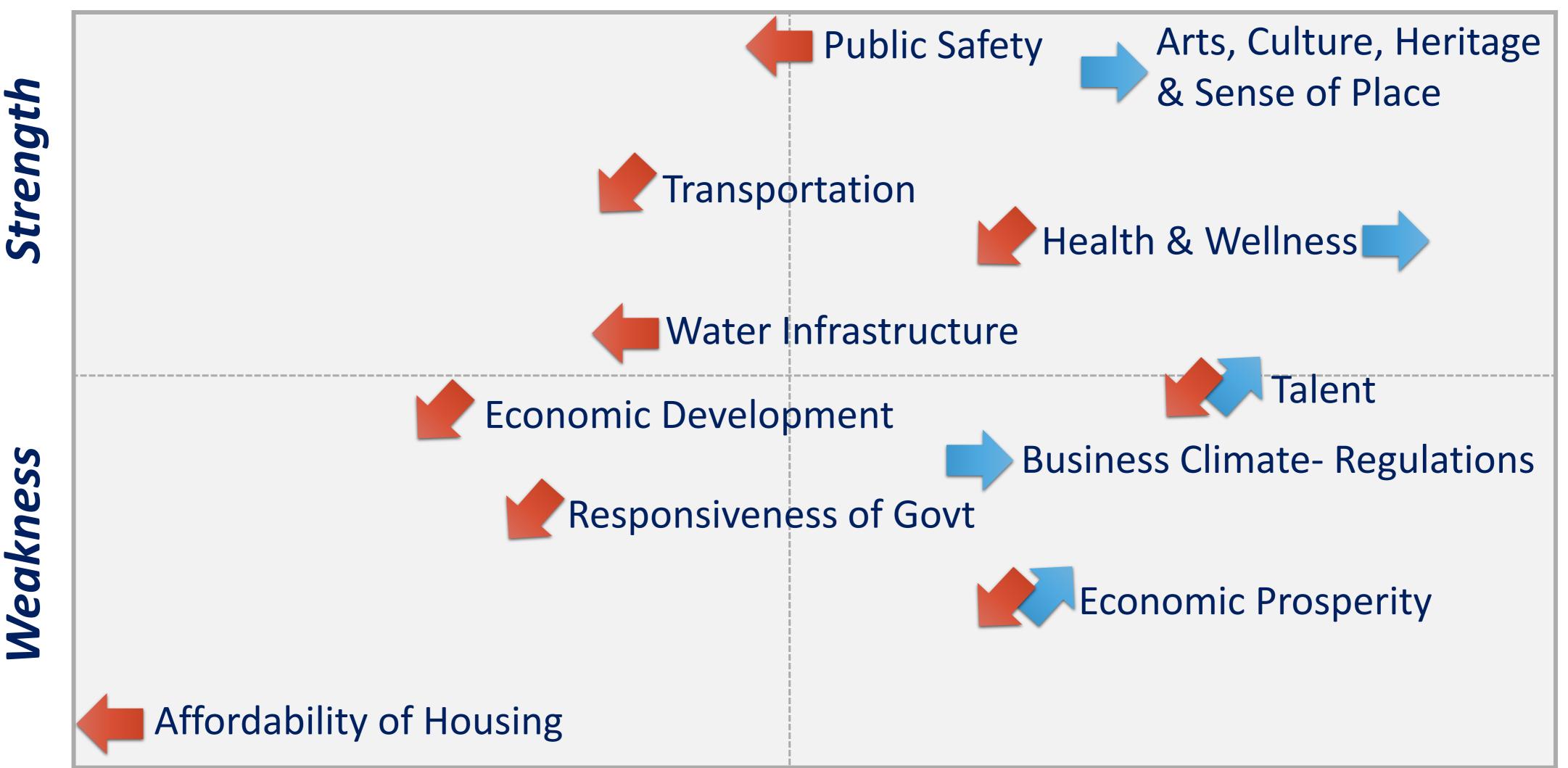
0.2%





Data Source: Florida Department of Economic Opportunity

Summary of Town Hall Findings, Statewide Analysis, 2016-17



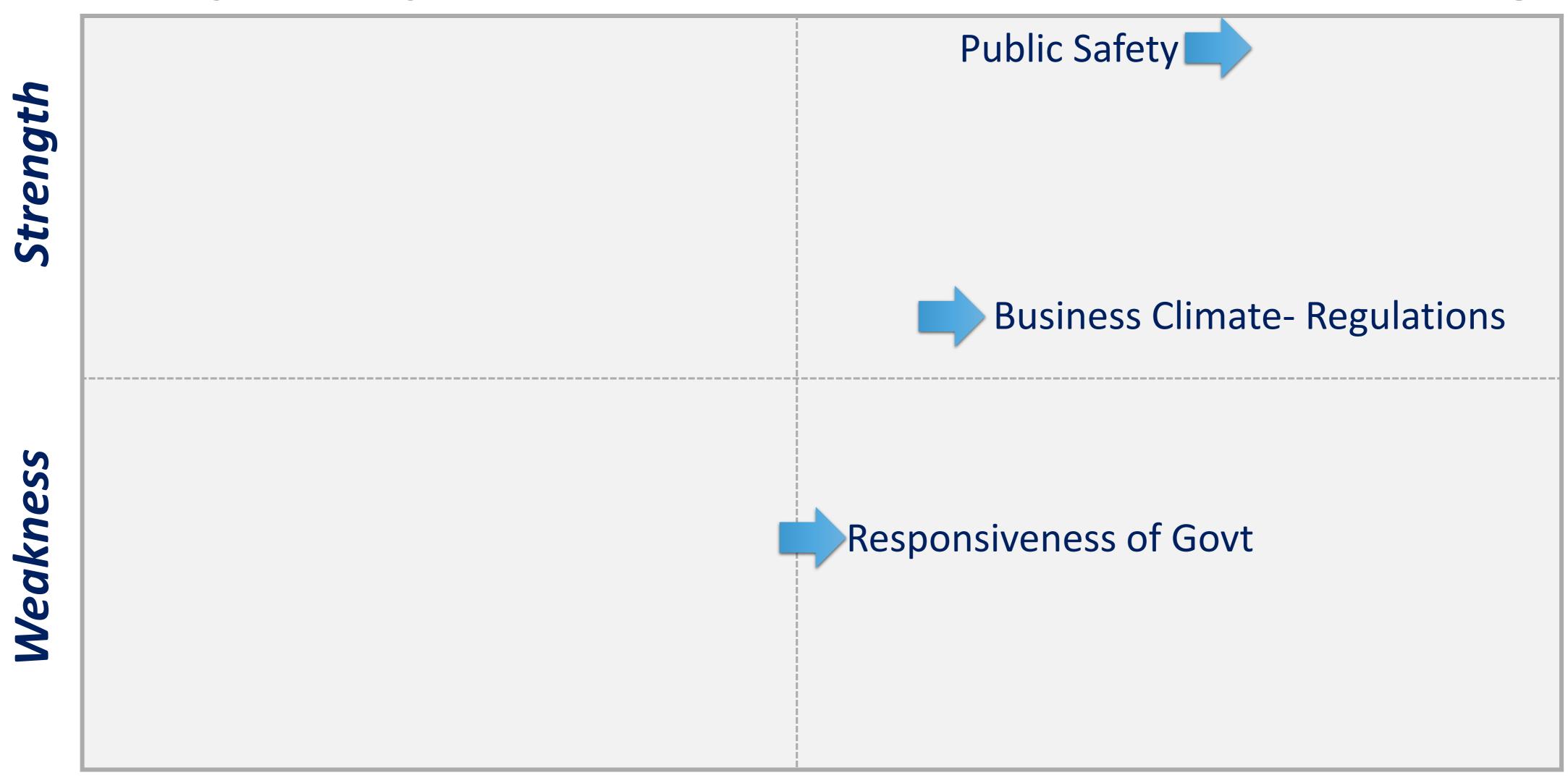


Getting Worse

Improving

*Findings as of 11/2017

Hendry County DIFFERENCES – BETTER than State Average

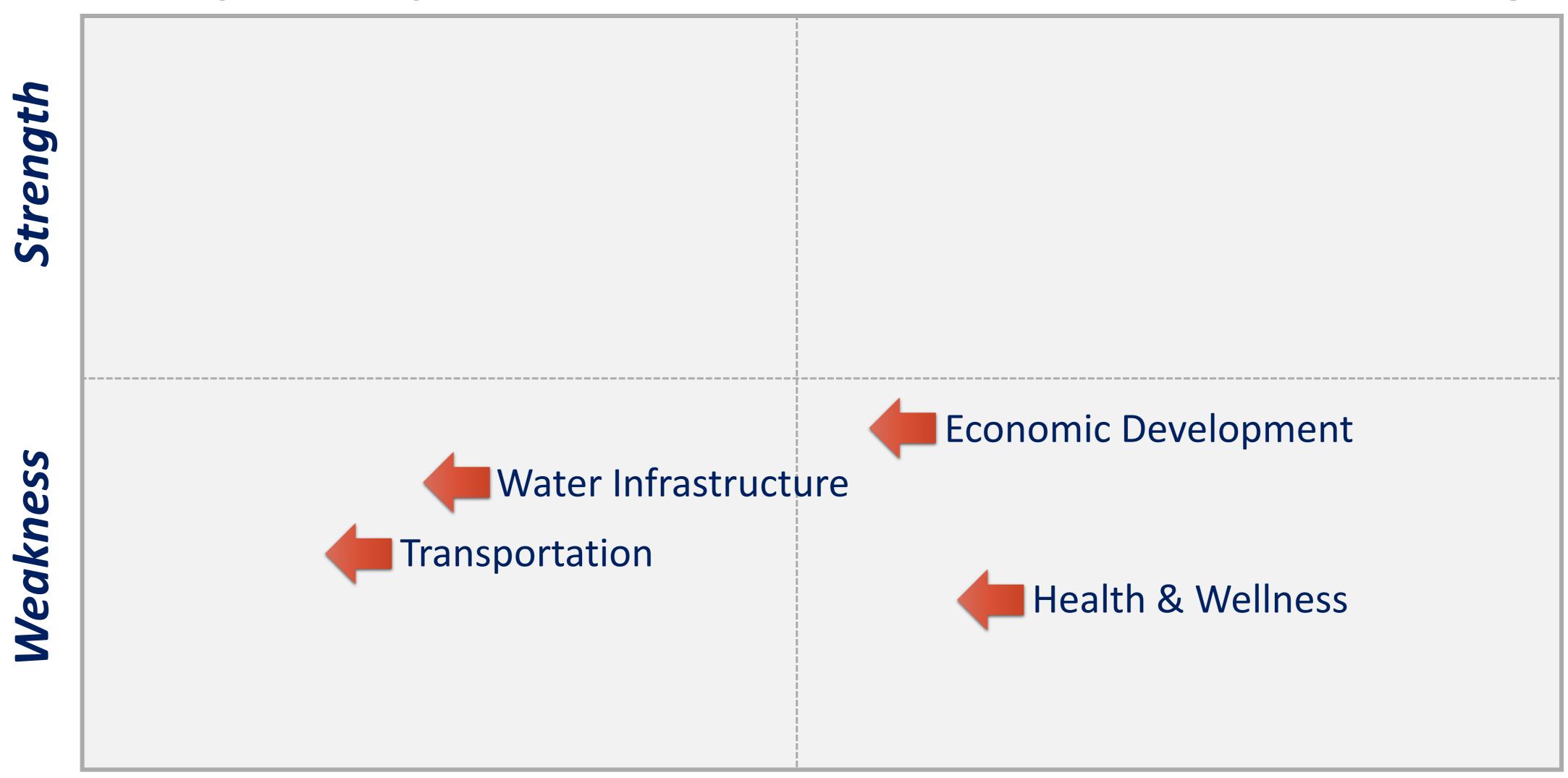




Getting Worse

Improving

Hendry County DIFFERENCES – WORSE than State Average





Getting Worse

Improving

THE WALL STREET JOURNAL.

Hurricane Irma's Lawsuit Chasers

tober 4, 2017 – Wall Street Journal Editorial Board

al lawyers never let a disaster go to waste. Behold the storm-chasing attorneys in Florida trying to ploit a power outage caused by Hurricane Irma.

THE WALL STREET JOURNAL.

How Florida Saved Taxpayers

ptember 12, 2017 – Wall Street Journal Editorial Board

nese columns are often critical of government, especially when public ficials put taxpayers on the hook for future risks. Think Fannie Mae,

THE WALL STREET JOURNA

Florida's Insurance Test

Will Republicans block an attempt to limit a legal scam?

May 2, 2017 - Wall Street Journal Editorial Board

THE WALL ST

Catego

A Florida Republican keeps a tri upril 1, 2017 - Wall Street Journal Editoria

lorida homeowners might want to remember ext insurance bill. The South Florida Republ ttorney scheme that's endangering the state ending premiums skyrocketing.

citizens Property Insurance Corp., the state-b urplus after the active 2004-05 hurricane sea irection. On Wednesday the insurer annound 27.1 million. Citizens expects to lose money

itizens attributes the red ink to "assignment" nonth ("Florida's Trial Bar Hurricane," March 15). AOB, as it's known, wyers and contractors convince homeowners to sign over their right

ourt battles, and thanks to Florida law they're on the hook for attor ocal plaintiffs firms like Cohen Grossman and the politically con ionzalez & Hevia have latched onto this money train, particular igh risk of humicanes. Citizens estimates that 96% of its total) liami-Dade, Broward and Palm Beach counties, where the in

epublican state Senators Dorothy Hukill and Kathleen P at would stop AOB abuse by ending attorney fee payd; eek Sen. Flores, the Republican chair of the Senate B fused to allow the Hukill-Passidomo reform onto the r this legislative session.

hat's a remarkable political choice given that Sen, aying increasingly high premiums thanks to AOB opped writing new policies in the tri-county area, a usiness on Citizens, the insurer of last resort. Citizens Iskeep up with the growing risk, which means more potential

en. Flores declined comment to us, and no wonder. She placed two bingenda sponsored by Democrat Gary Farmer, who used to run Florida's trial-b armer's bills would keep the attorney fee game going, among other bad ideas. Flor

Making Florida More Competitive

Florida now has the 2nd Worst Legal Climate in America (12/4/18)

Florida's Legal Climate Costs the Average Household \$4,442 Annually

ciation Matt Fullenbaum, Director of Legislation, American Tort Reform You sound an appropriate warning about the storm of meritless litigation now being the state's latest plaintiffs atto You sound an appropriate warning about the storm of meritless litigation now being whom they've concocted the latest scheme to inds of home damage. Insurers typically settle these claims to avoid rained down on Florida taxpayers and insurance policy holders by personal-injury expense ("Florida's Trial Bar Hurricane." Review & Review rich quick at everyone else's expense ("Florida's Trial Bar Hurricane," Review & Though pending legislation could constructively address the so-called *. benefits scam and other lawsuit rackets. Sunshine State voters se that two key state Republicans, Speaker of the House Rich President Joe Negron, are currently running obedient plaintiffs bar. Unless and until their constituents Sense civil justice reforms, Florida's trial is continue to earn the state its well-de

courtesy of a renewed political effort to st paydays at the expense of Sunshine State efits" (AOB) abuse, in which contractors

plaintiffs attorneys or to serve the Sunsh

ir property insurance rights to a third party pipe bursts and the kitchen floods, the att o avoid protracted and expensive litigation ades-old Florida statute, the insurer is liab even \$1 more than the original damage e" loophole has attracted plaintiffs attorne la's Chief Financial Officer Jeff Atwater co

tion, led by Commissioner David Altmaier, DB abuse has raised homeowner insurance into their rate filings. Buyers of a new \$15 t to cough up \$2,732.95 in annual premiu

state's latest Net white sobering," though homeowners may have a more colorful description. fer bein average this year and \$3,011.71 next year. The regulator calls these projections

Protecting Legal Fraud in Florida

5 a decade ago.

January 21, 2018 - The Editorial Board

Florida's Legislature is in session, and for the sixth straight year reform-minded Republicans are t shut down a trial-bar scheme that's bleeding property insurers and sending Sunshine State prem skyrocketing. This fight will speak volumes about the character of Florida's GOP.

At issue is assignment of benefit (AOB) abuse, whereby an insured person signs away insurance a third party, who then sues the insurer. More than 28,000 AOB lawsuits were filed in Florida in from 405 a decade earlier, raising costs for insurers and the insured. State regulators estimate N Dade residents insuring a \$150,000 home could see premiums rise more than 40% by 2022, that this man-made litigation flood.

Panama City Republican Jay Trumbull, a leader in the reform effort, filed a bill last year that wo change how court damages are calculated and reduce the incentive to file frivolous AOB lawsui Florida's House of Representatives passed the measure this month, 82-20, which shows that at some Republicans will fight the jackpot-justice lobby.

Not so in the Senate, where Republican Anitere Flores chairs the Banking and Insurance Comm

Crop Production Employees: Annual Average 2017

157

63

100

31

1,102

Top Florida Counties:

1. Miami-Dade 6,728

2. Hillsborough 6,288

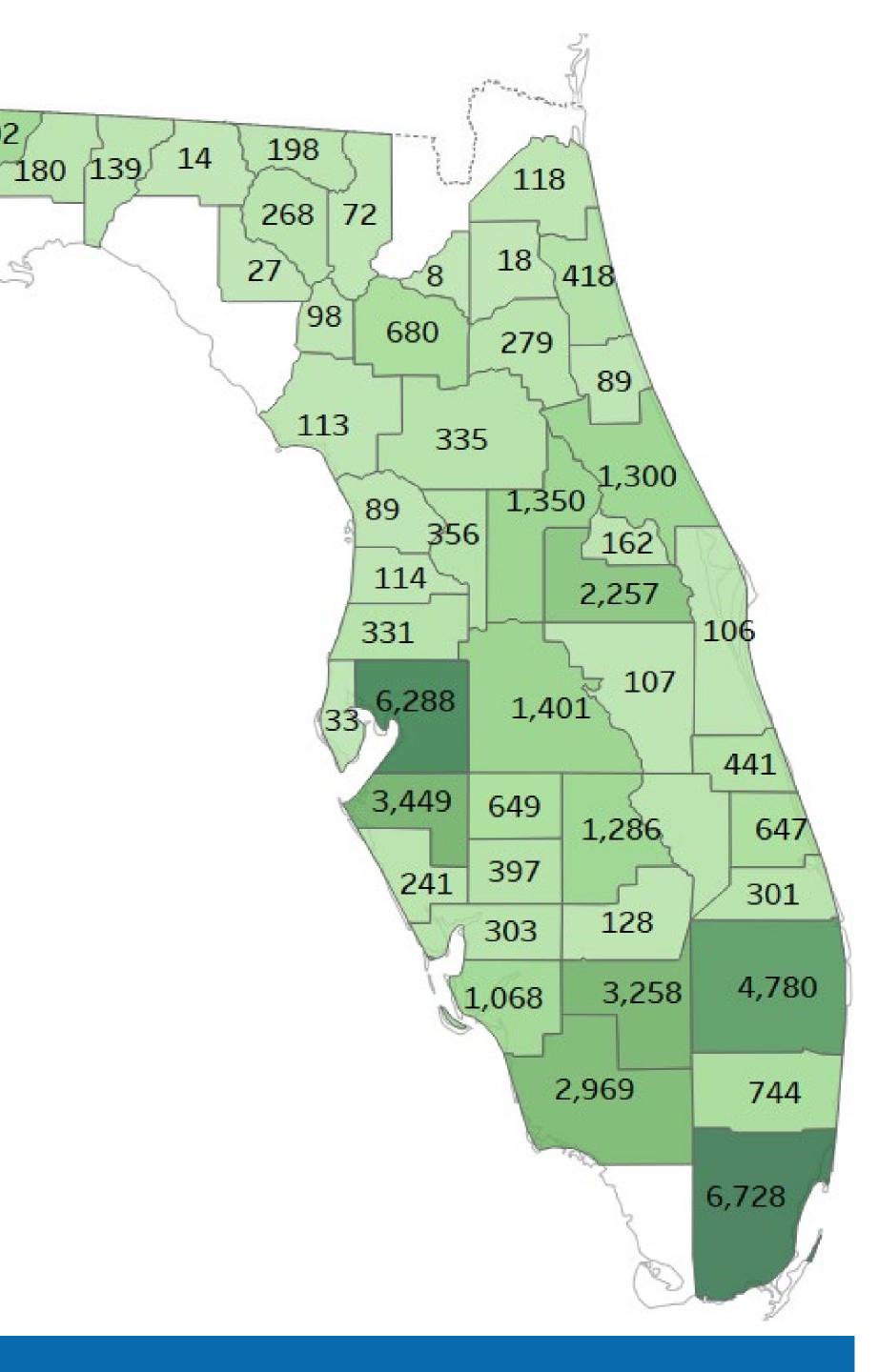
3. Palm Beach 4,780

4. Manatee 3,449

5. Hendry 3,258

6. Collier 2,969





Annual Wages per Employee: Crop Production 2017 Annual Average

U.S. Average \$32,794 Florida Average \$29,827

Top Florida Counties:

1. Brevard \$42,860

2. Hendry \$42,385

3. Levy \$41,959

4. Osceola \$41,474

5. Indian River \$41,040

6. Glades \$39,649



27,675

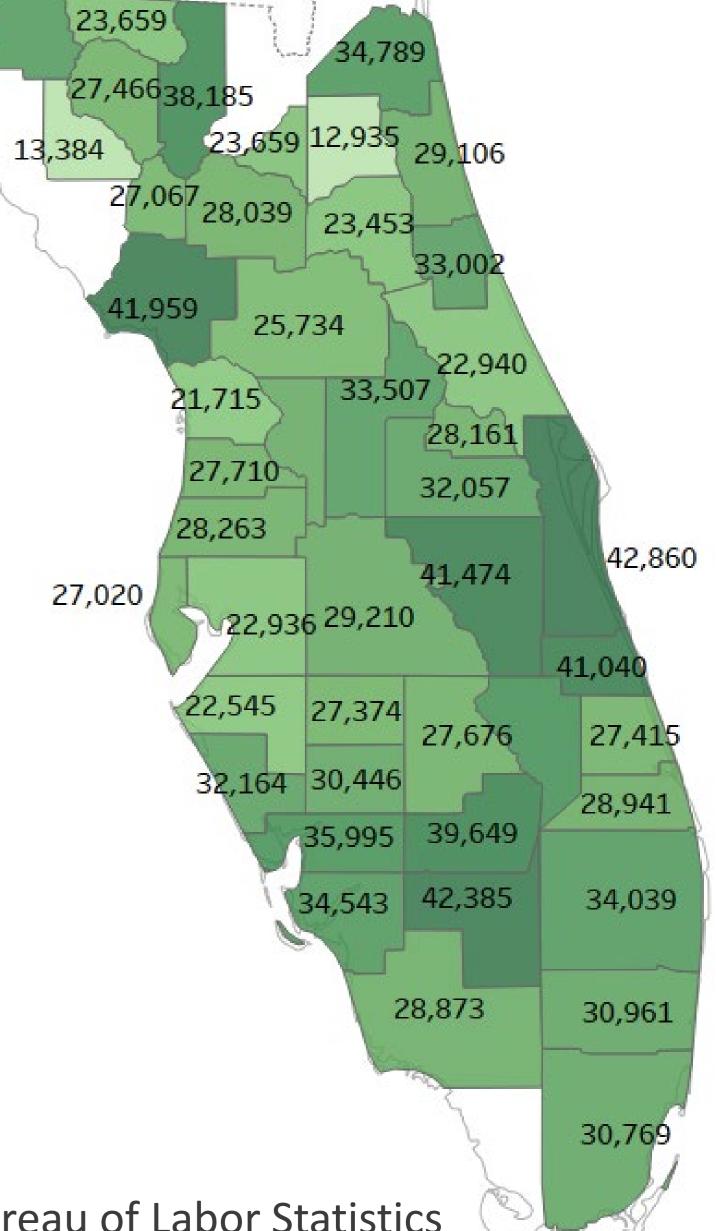
30,357

28,383

24,441

25,563

27,351

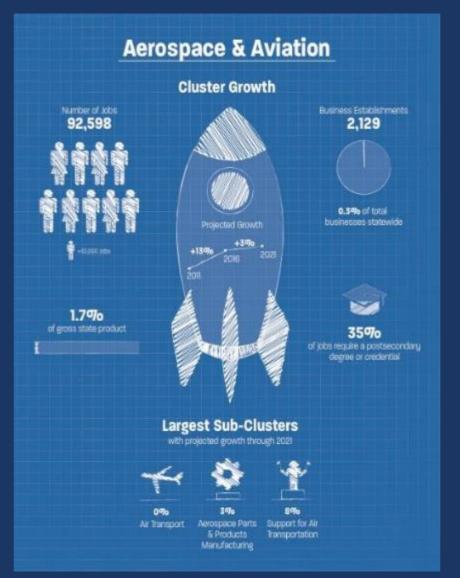


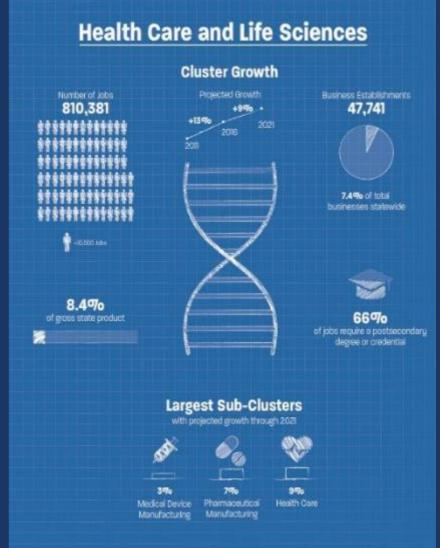


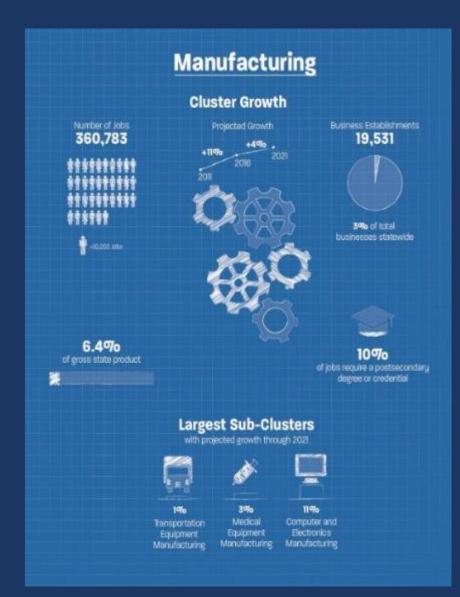


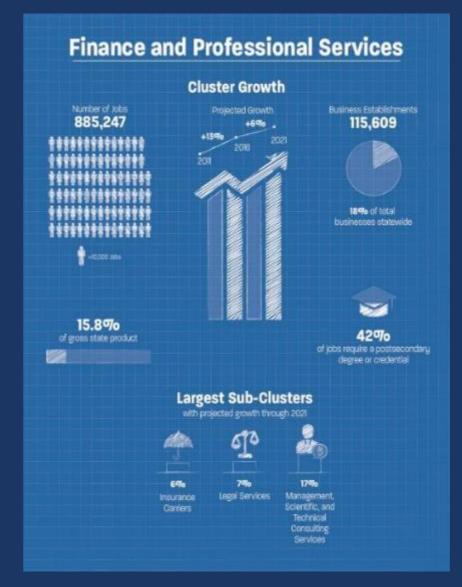
Data Source: Quarterly Census of Employment & Wages, Bureau of Labor Statistics

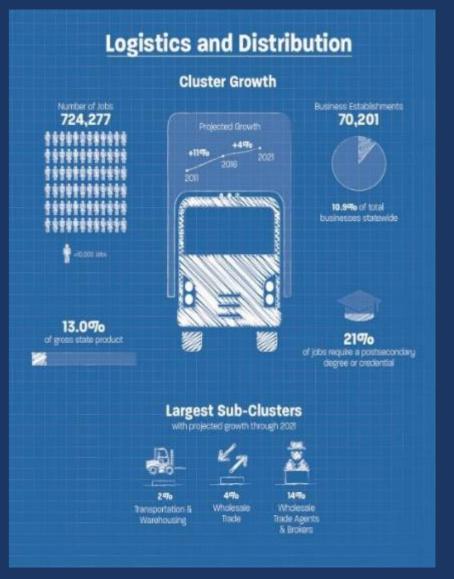














Infrastructure Improvements - Airglades International Airport

Airglades International Airport, LLC and Hendry County have come together to revitalize the existing Airglades Airport.

Goal is to decrease the bottleneck of perishable goods at Miami International by building a perishable air cargo complex.

Could result in increased efficiency and lower operating costs for transporting perishable goods, while increasing job opportunity and economic growth for Hendry County.



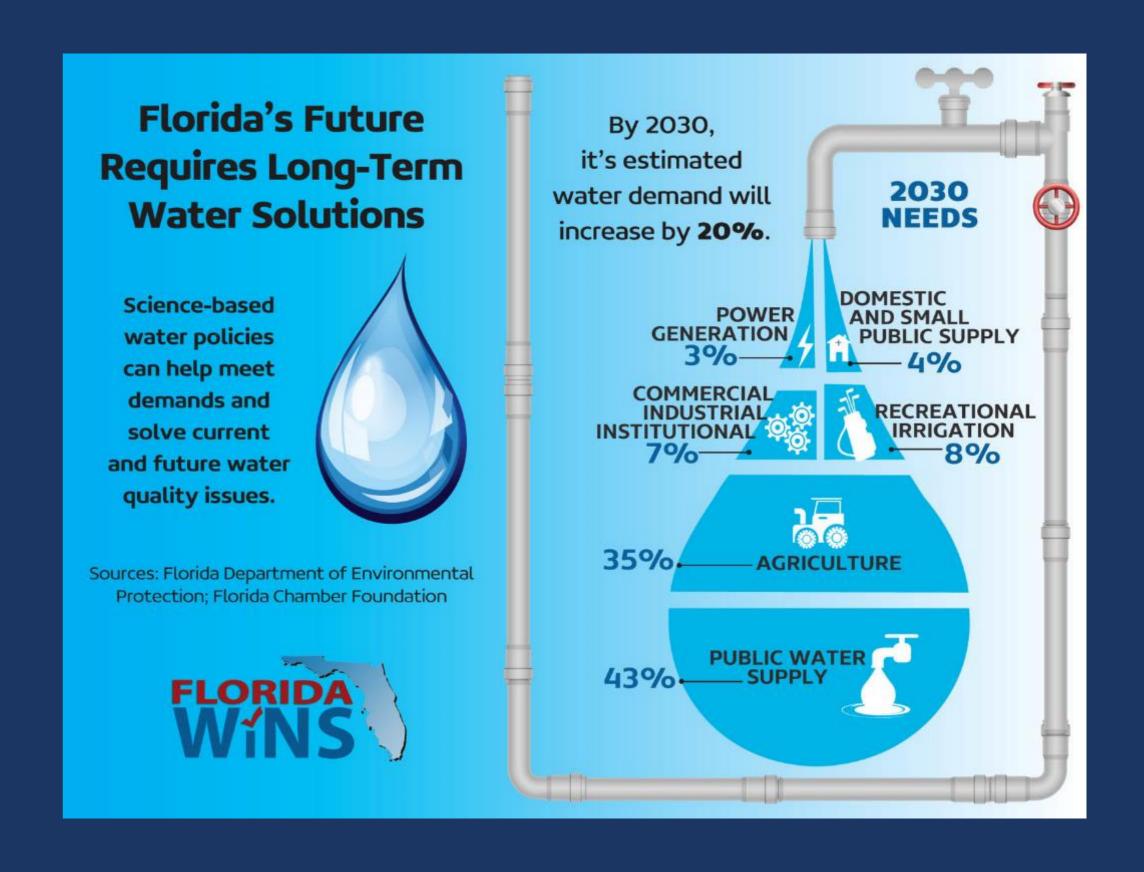


Florida's Future Water Needs



www.FloridaChamber.com/WaterVideos

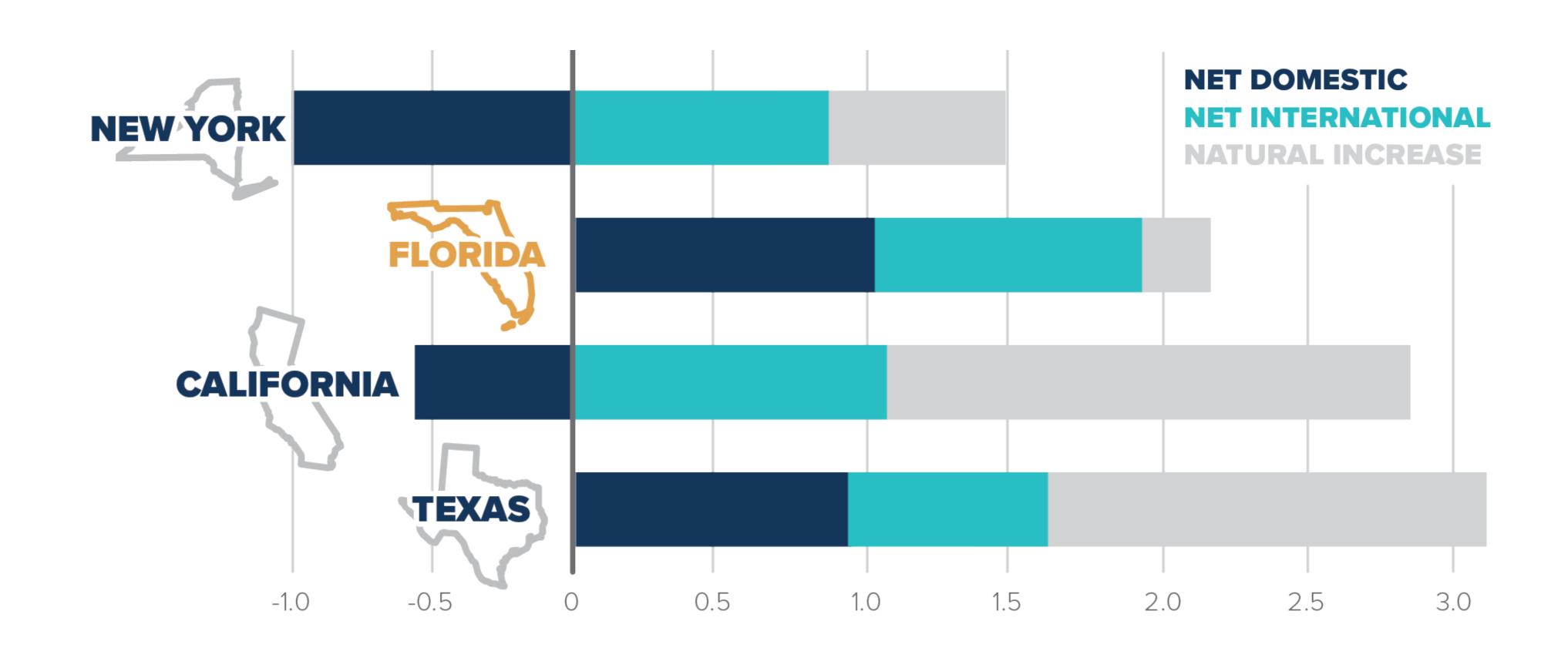
By 2030, demand for water will be 20 percent higher than it is today.



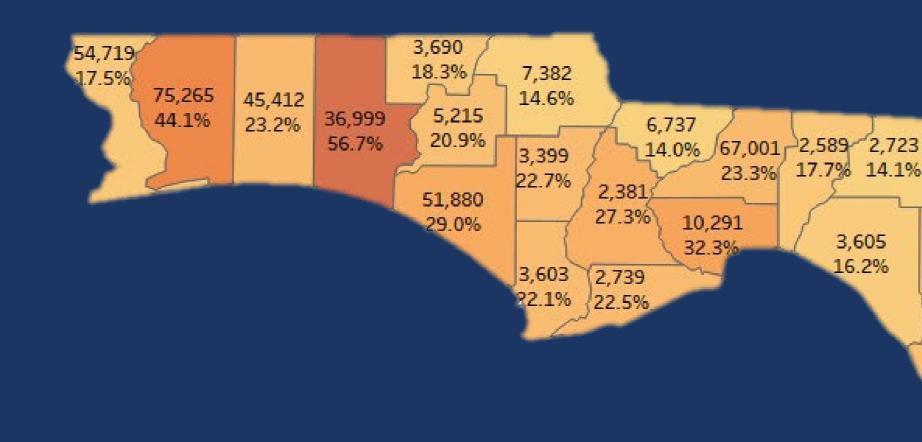




Where Does Our Growth Come From?

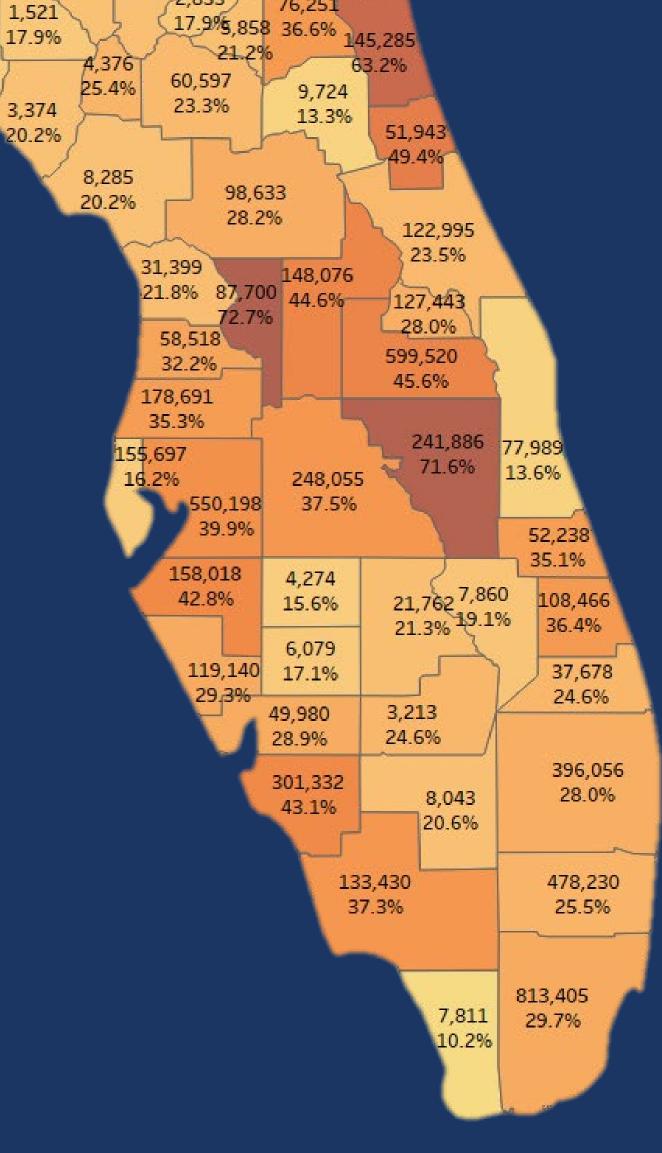






Hendry County Current Population = 39,057

- 2030 Population Estimate Range
 - 40,600 45,000



34,744

76,251

14,357 6,409

20.8%

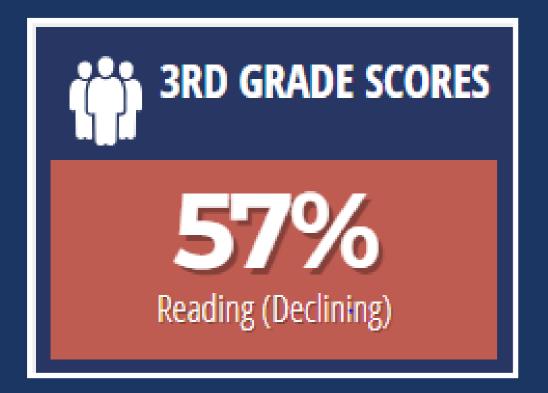
1,521

23.6%

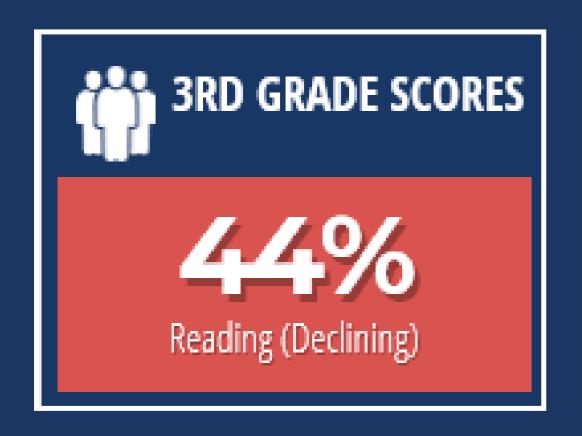
270,489



Florida



Hendry County



Florida County 3rd Grade Reading Scores 2018

66

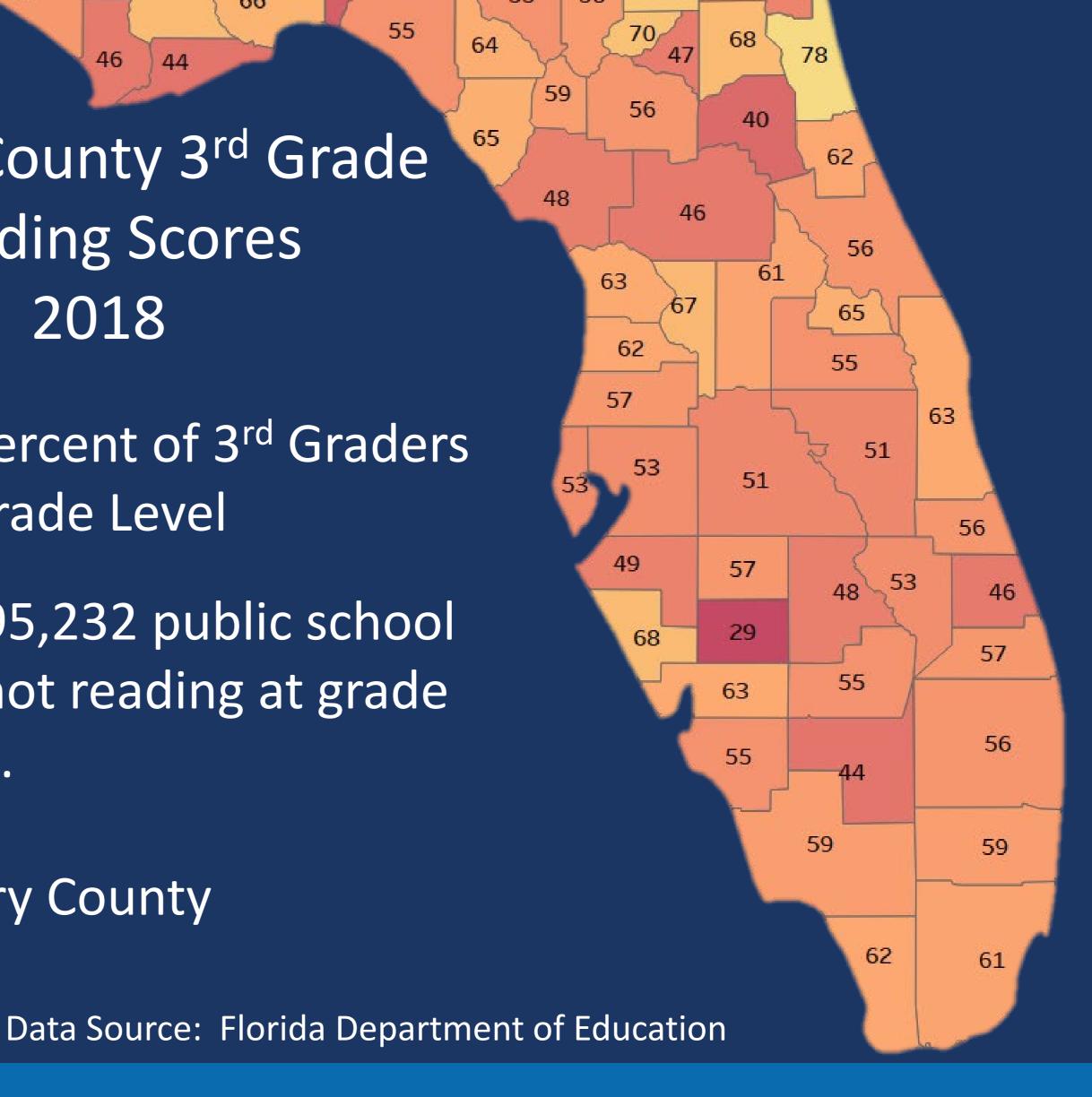
Number is percent of 3rd Graders reading at Grade Level

Statewide: 95,232 public school 3rd Graders not reading at grade level in 2018.

265 in Hendry County

66





3rd Grade Reading Scores by School

School	3 rd Grade Reading Score	Number of Kids not reading at 3 rd Grade Level
Labelle Elementary	43	53
Westside Elementary	44	49
Eastside Elementary	53	46
Central Elementary	41	63
Country Oaks	41	68
Edward Upthegrove	43	49



Number of Households in Poverty by Zip Code (1,472)

"If you eliminated the poverty in just 21 of Florida's 983 populated zip codes, you would eliminate 10% of all of Florida's poverty"

Poverty is Concentrated:

Households in Poverty	Zip Codes
10%	21
20%	52
30%	91
40%	138
50%	192



www.FloridaChamber.com/ProsperityInitiative

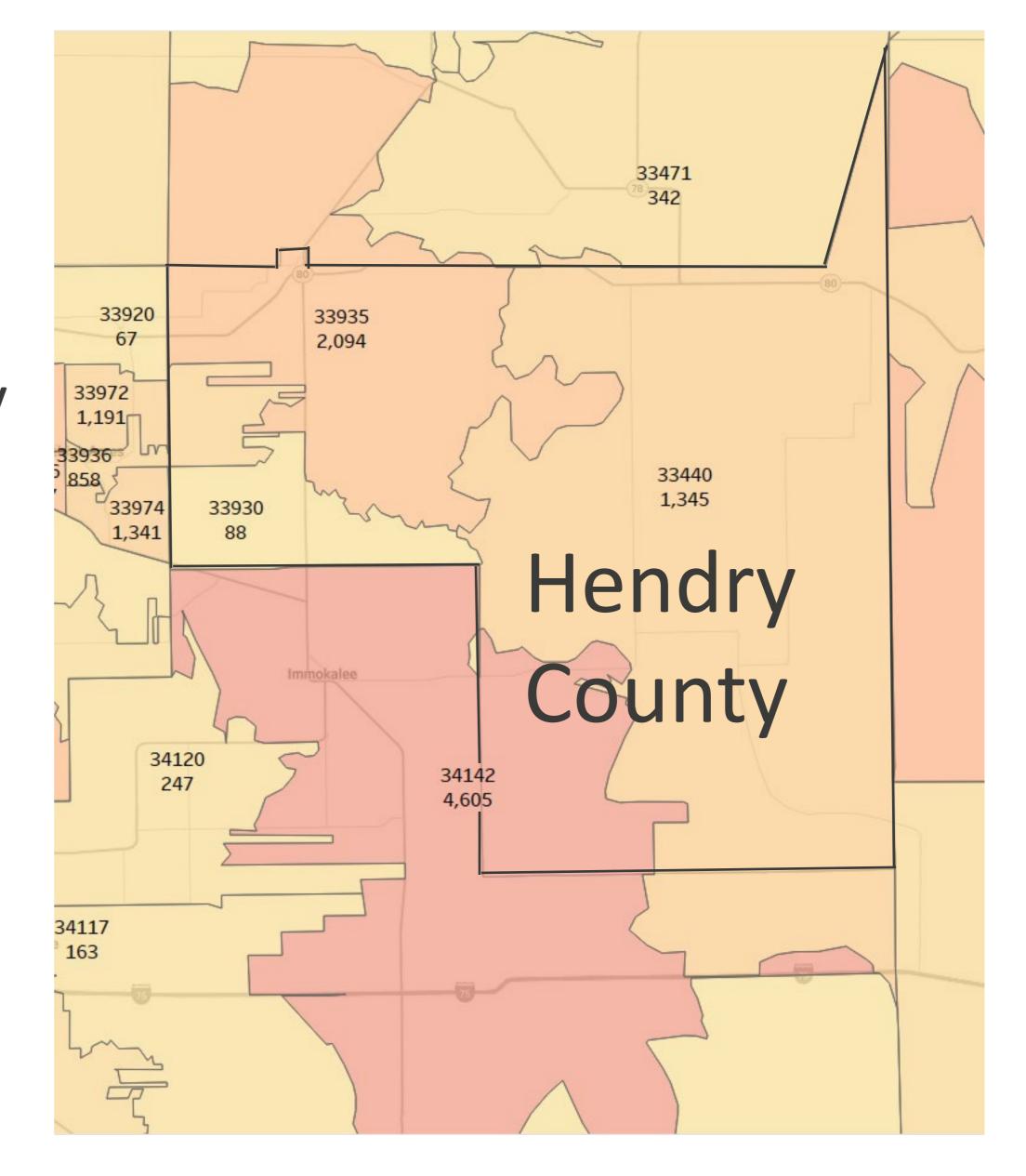
Under-18 Poverty by Zip Code Hendry County

Total Numbers: 3,681 kids in Poverty

Under-18 Poverty Rate: 35.2%

Top = Zip Code Bottom = Number of kids in poverty

Data Source: U.S. Census Bureau







of Commerce

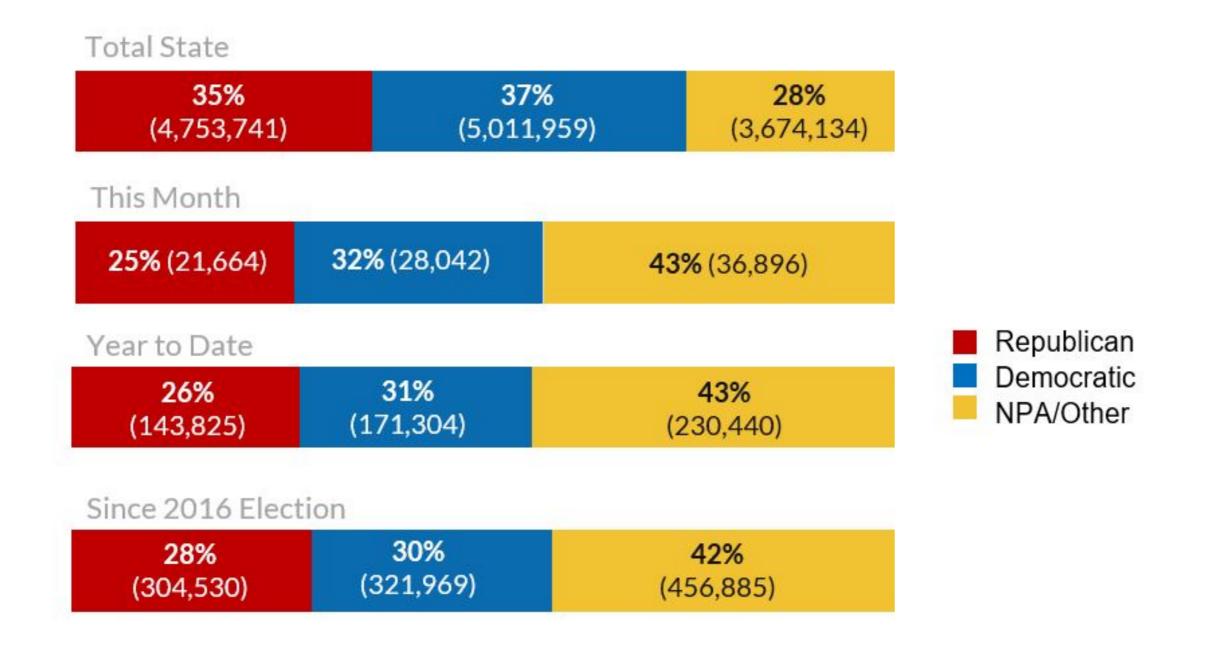


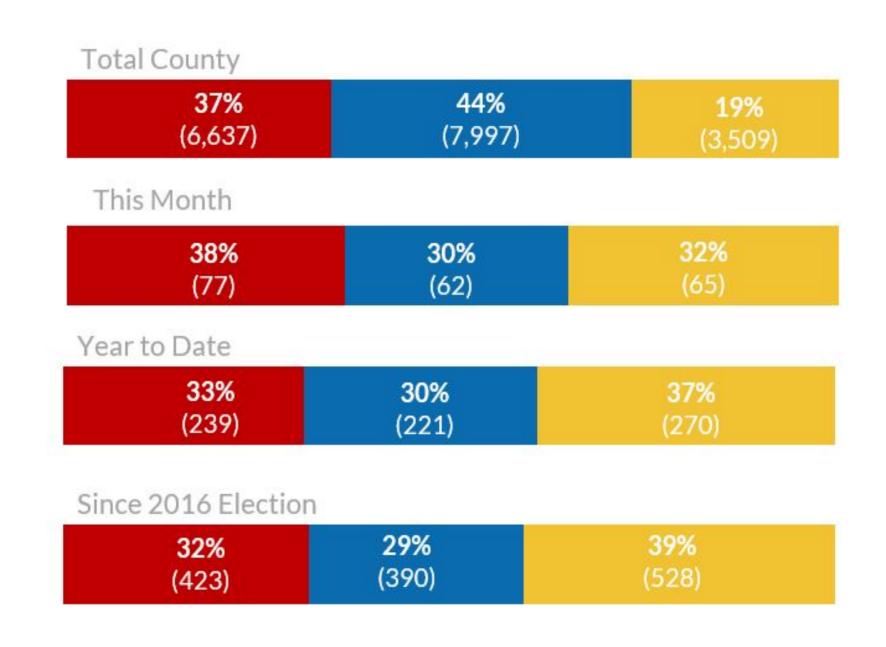
"We won't get the policies right until we get the politics right." – Former Speaker of the Florida House and Florida Chamber Board Member, Will Weatherford

Voter Registration Comparison Statewide vs. Hendry County

Registration Comparisons Over Time Statewide

Registration Comparisons Over Time Hendry County







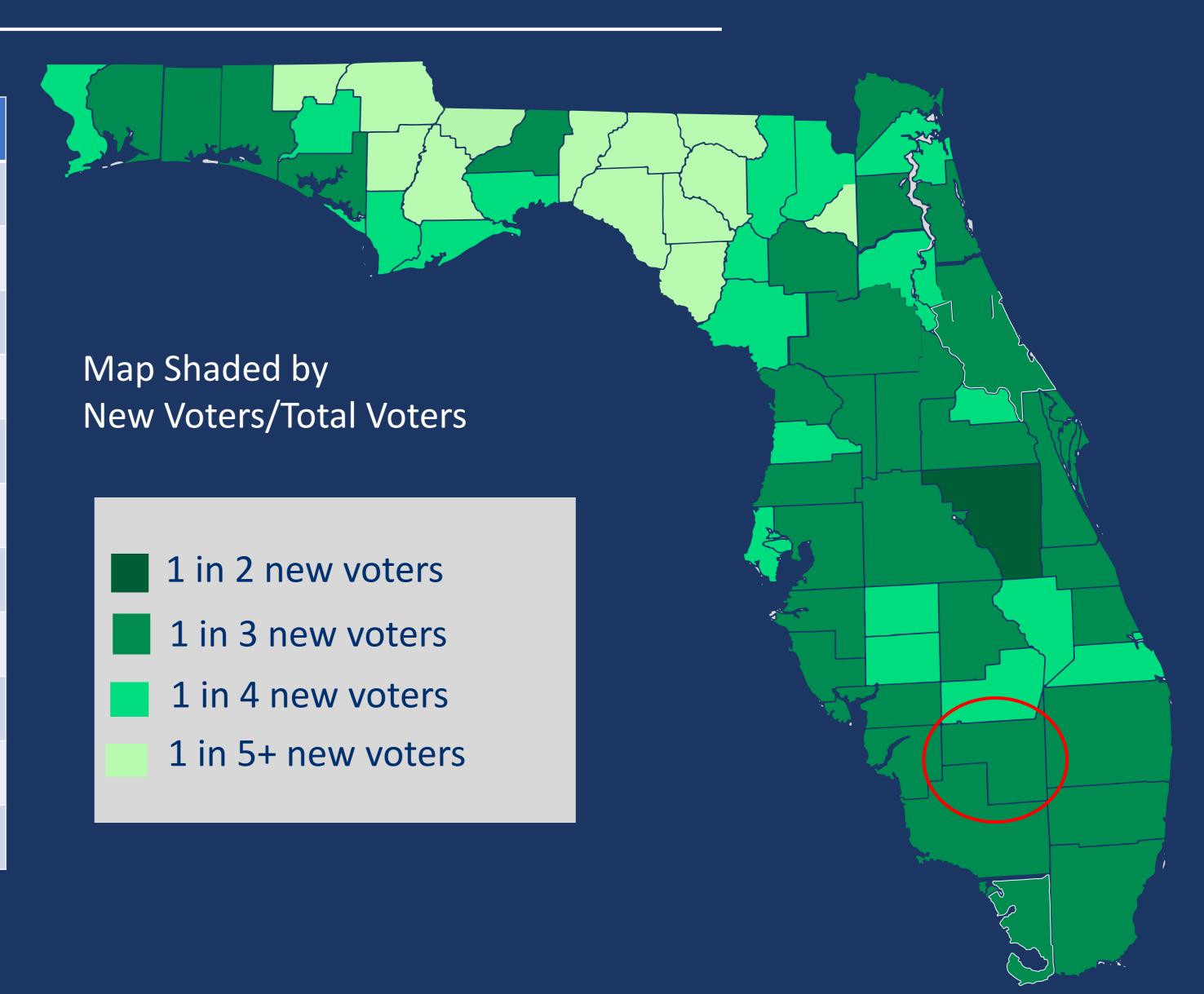
Republican

Democratic

NPA/Other

Scott Era: New Voters

Statewide	4,574,839
Men	2,084,543 (46%)
Women	2,244,901 (49%)
Republicans	1,297,712 (28%)
Democrats	1,508,126 (33%)
NPA/Others	1,769,001 (38%)
White	2,601,405 (57%)
Black	567,957 (12%)
Hispanics	956,304 (21%)





Florida Legislature



Balance of Power

Senate – 23 R, 17 D

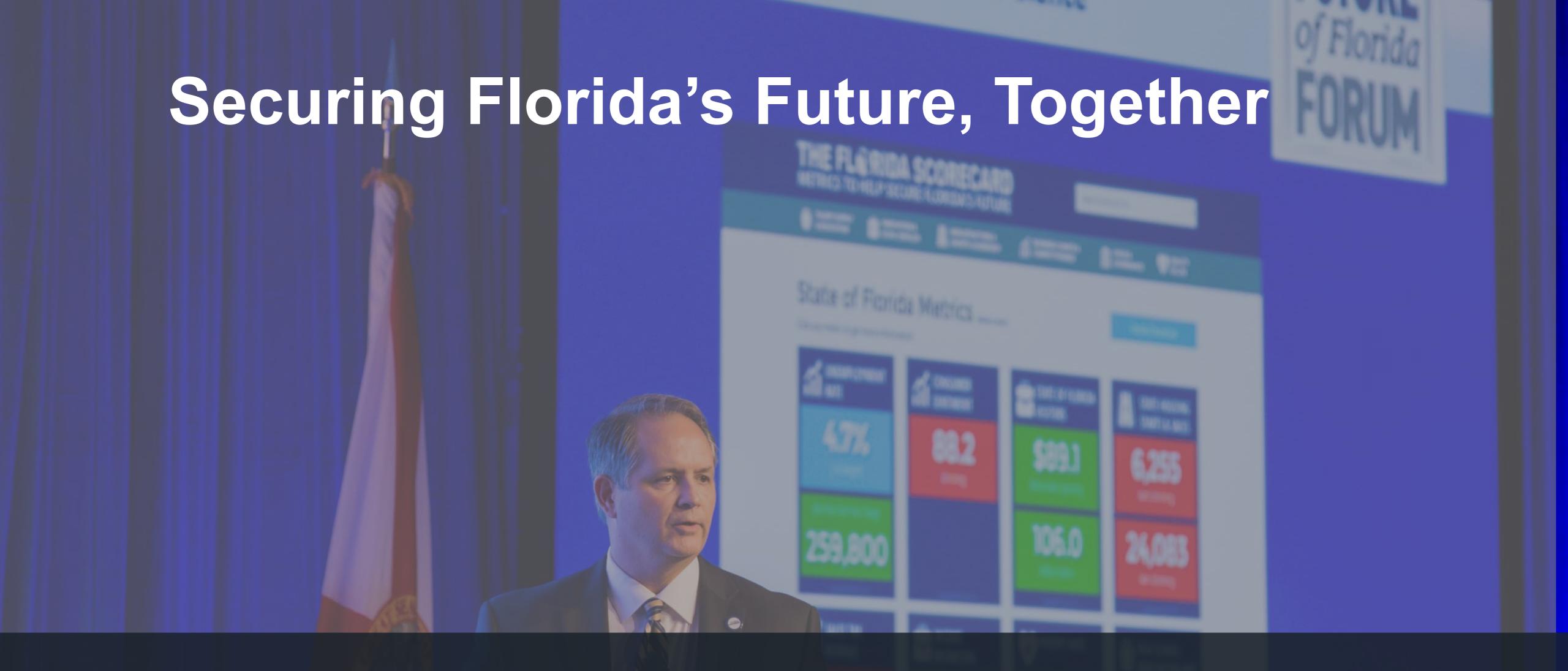
House – 73 R, 47 D



House Speaker-Designate José Oliva







To download a copy of this presentation, visit

www.FloridaChamber.com/Clewiston