



FLORIDA

BAHAMAS

**“Into The Storm”**  
*A Business Leader’s Perspective*



**FLORIDA CHAMBER**  
of Commerce  
*Florida’s Business Advocate*

**Florida Chamber of Commerce**

- Research
- Advocacy
- Elections



[www.FloridaChamber.com](http://www.FloridaChamber.com)

**FLORIDA CHAMBER**  
of Commerce

# Key Success Principles

- 1. **Long-term Thinking.** We are at an economic crossroads **and** need to act for the long term (policy/politics)
- 2. **One Agenda.** A unified business agenda for Florida's future
- 3. **Transparency.** Measure results and continuously close gaps
- 4. **Alignment and Focus**  
Apply resources to achieve Florida's priorities for the future



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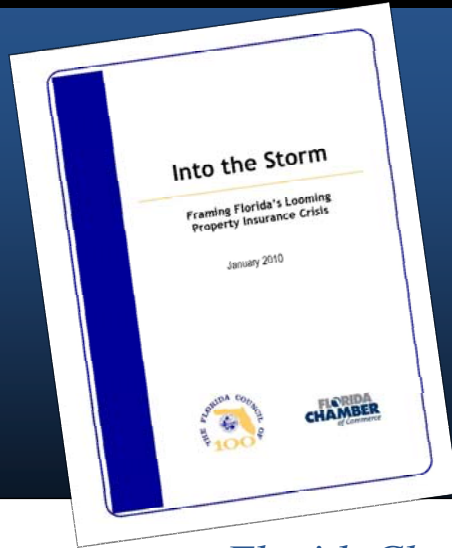
# Business Community Alignment Three Groups – ONE MESSAGE



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## Focus on the Big Issues: It's Not Just Your Fight!



### Four Principles

- Risk-Determined Rates
- Competitive Markets
- Increased Mitigation
- Exploring appropriate Federal Involvement

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## Transparency: Florida's Hidden Hurricane Taxes

\$5 billion and counting...

\$515 million	Citizens (2004)	6.8 % of premium
\$1.6 billion	Citizens (2005)	2.07 % of premium
	Citizens (2005)	1.4 % per year until 2017
\$1.35 billion	CAT Fund (2006)	1% per year until 2015
\$625 million	CAT Fund (2008)	extends 1% until 2016
\$824 million	FIGA (2006)	2%, effective July 06
	FIGA (2006)	2%, effective Jan 07
	FIGA (2007)	2%, effective Nov. 07
	FIGA (2009)	.8%, effective Nov. 09

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## It's not just an insurance industry problem. It is an enterprise risk for the State

“We are financially unprepared for  
a hurricane in Florida”

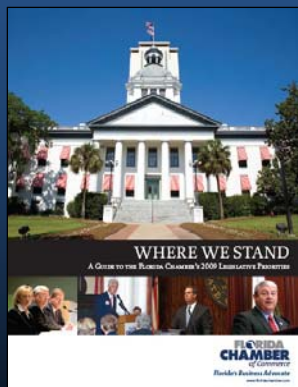
David Daniel  
Florida Chamber of Commerce  
Daytona Beach News Journal  
May 25, 2008



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## Accountability – “Where We Stand” and The Florida Legislative Scorecard



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# Next Steps

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