

Florida Chamber, “Future of Florida”

Coordination ... Accountability ... Performance

Chancellor Frank T. Brogan

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Orlando, Fla.

chancellor@flbog.edu

(850) 245-0466



STATE UNIVERSITY SYSTEM of FLORIDA
Board of Governors

www.flbog.edu

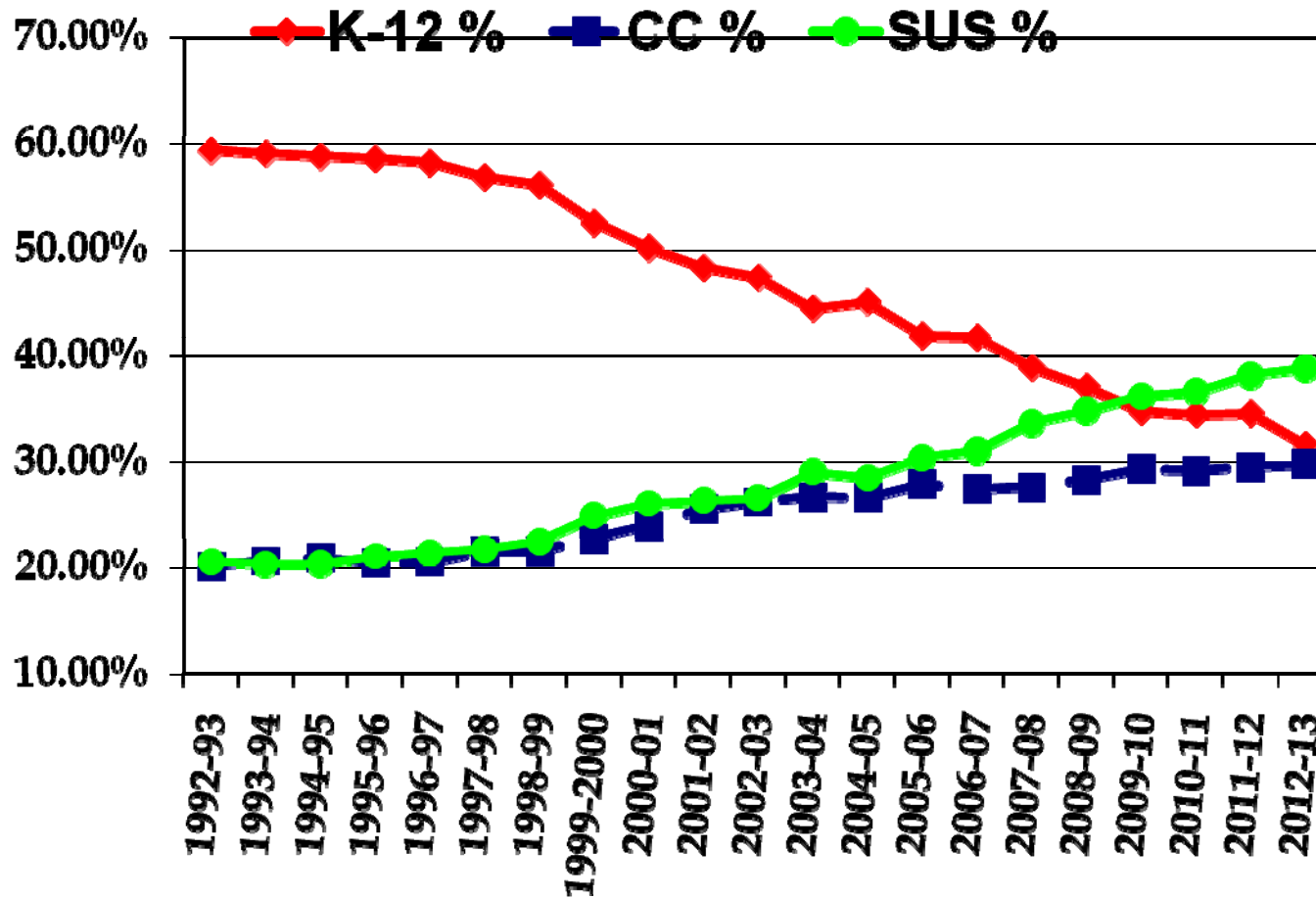
Major 2012 Session LBR Issue: PECO

- Public Education Capital Outlay – “PECO”
- The System has 54% of Florida’s “gross square feet”!
- Average building age: 28 Years
- Need for alternative(s) to bonding
- Replacement cost of buildings: \$14 Billion
- \$14 Billion = .1% of the 2011-12 appropriation for PECO “Renovation and Remodeling”
- Serious deferred maintenance issues pending and/or unfunded



Historical PECO by Education Segment

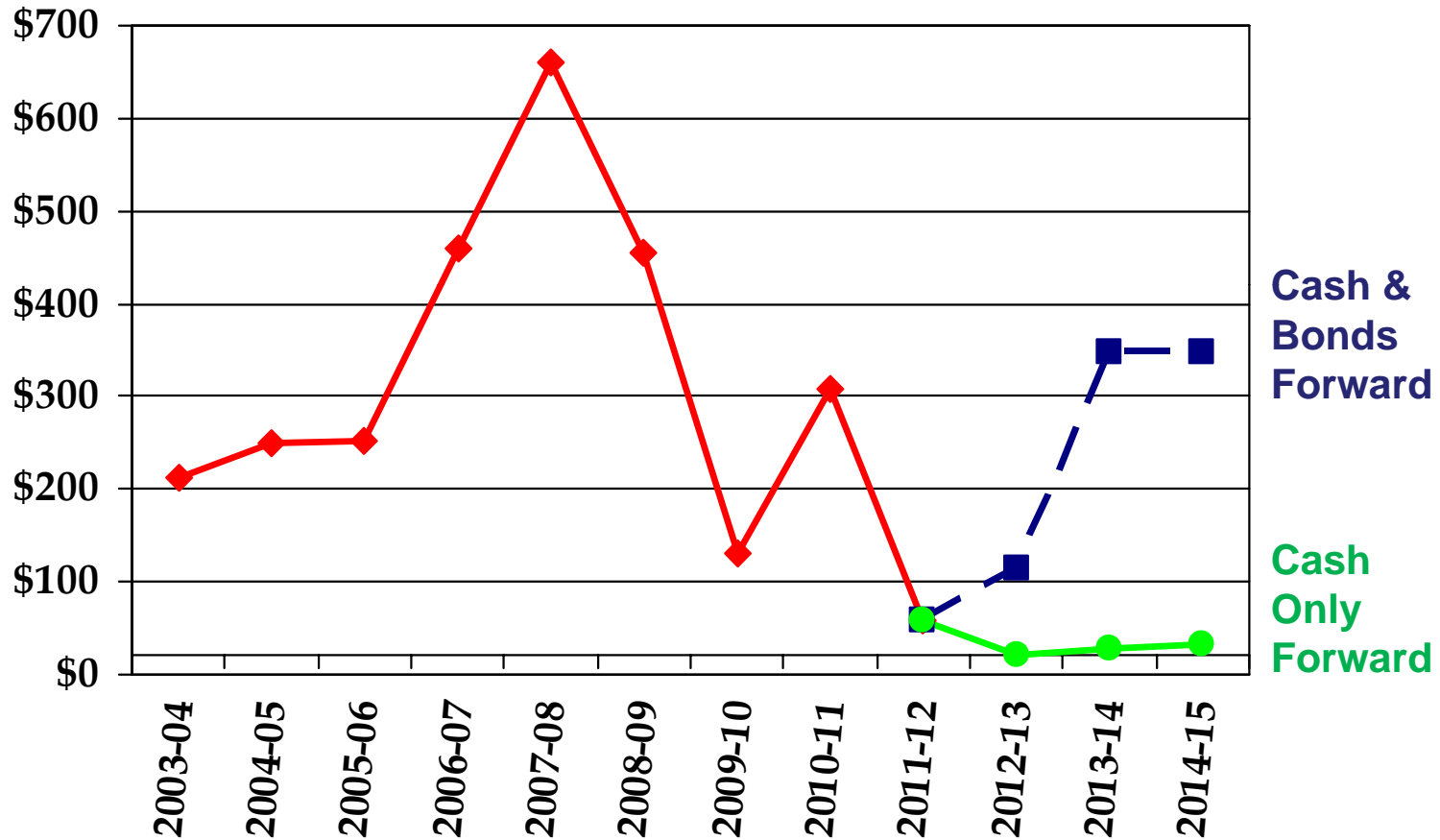
(K-12, Florida College System, State University System)



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PECO - Actual & Estimated Revenues (July 2011 Estimating Conference)

Millions



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2011 Session Actions on PECO

- Legislature appropriated \$137.2M
- Governor approved \$57.3M – vetoed the balance citing bonding capacity concerns (\$35M of this is one new construction project in State University System not vetoed).
- Significant deferred maintenance continued forward.



Major 2012 Session LBR Issue: Matching Gifts

- Statutory program for private, endowed gifts.
- Examples: gifts that benefit and support libraries, instruction, research. (Prohibited: athletic program gifts and construction projects.*)
- One-time request of \$238M to eliminate backlog across System for eligible tiered matches since 2006 (program was last funded, in part, in 2008). This request includes the Eminent Scholars Program.
- UF has highest backlog, at \$130M.

**The Courtelis matching funds program is elsewhere in statute (for construction projects, matched dollar-for-dollar).*



Other Top Items

- Higher Education Coordinating Council (www.floridahighereducation.org)
- Update to Board of Governors Strategic Plan (current to 2013; new plan to 2025).
 - 2010: New dashboard/metrics added in Annual Report
 - January 2011: Special workshop, full Board meeting
 - March 2011: Board discussion – content, research, national data
 - June 2011: Board discussion – cont'd
 - August 2011: Committee meeting on Vision, Mission, Outcomes
 - End of 2011: Finalize new metrics and goals

