## Why the \$15 Minimum Wage is Bad for Florida

No State Has Ever Passed a Constitutional Mandate Raising Minimum Wage to \$15 Per Hour



"When you put that in the Constitution, we can't just go back and say, 'Oh, let's tweak it, let's do that.' You literally would have to go back and do another constitutional amendment"

GovernorRon DeSantis

## Why a \$15 Mandate is Bad for Florida and Worse for Floridians

America's largest personal injury trial lawyer firm has spent about \$7 million to buy the \$15 mandate onto the presidential election ballot. While the amendment title may sound good, what the title doesn't tell you is what it actually does and how it will hurt the very people its government unions claim it to be helping. Economic prosperity for all Floridian's is good for Florida and Florida's job creators. The proposal for Florida to be the only state to constitutionally mandate the minimum wage to \$15 will negatively impact job growth, limit opportunities for entry-level workers, increase prices and increase financial pressures on Florida seniors. The \$15 constitutional mandate will be on the November 2020 ballot.

## **Fast Facts**

- No state has ever passed a constitutional mandate raising the minimum wage to \$15 per hour. It is dangerous for Florida to lock in this mandate without having the ability to make adjustments in times of economic downturn.
- Florida's starting wage is already 18% higher than the federal minimum wage, and the highest among surrounding states.
- Prices will increase significantly, having the largest negative impact on Florida's seniors.
- This will jeopardize more than 500,000 training wage jobs for young people, seniors and those looking to gain new skills.
- Minimum wage is the floor. Less than 2% of Florida's full-time equivalent employees actually earn the minimum wage.
- Florida could lose more than half a million jobs by 2026.
- Florida will need 1.5 million new jobs by 2030 to support our growing population. The Florida Chamber is fighting to be among the top five states in the nation for overall well-being and work toward an environment that fosters economic opportunity and self-sufficiency for all Floridians caught in the cycle of generational poverty.
- The Florida Chamber is fighting for high-wage, high-skill jobs. This mandate would take that off the table for people who need it most.

Sign the Petition to Support Free Enterprise Without Job Killing Mandates at www.FloridaChamber.com/MinimumWage.



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