# Florida's Future Economy

## The Florida 2030 Blueprint: Securing Florida's Future

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"Florida is changing. Our economics, our demographics and our politics are all changing and these changes are both opportunities and challenges."
– Mark Wilson

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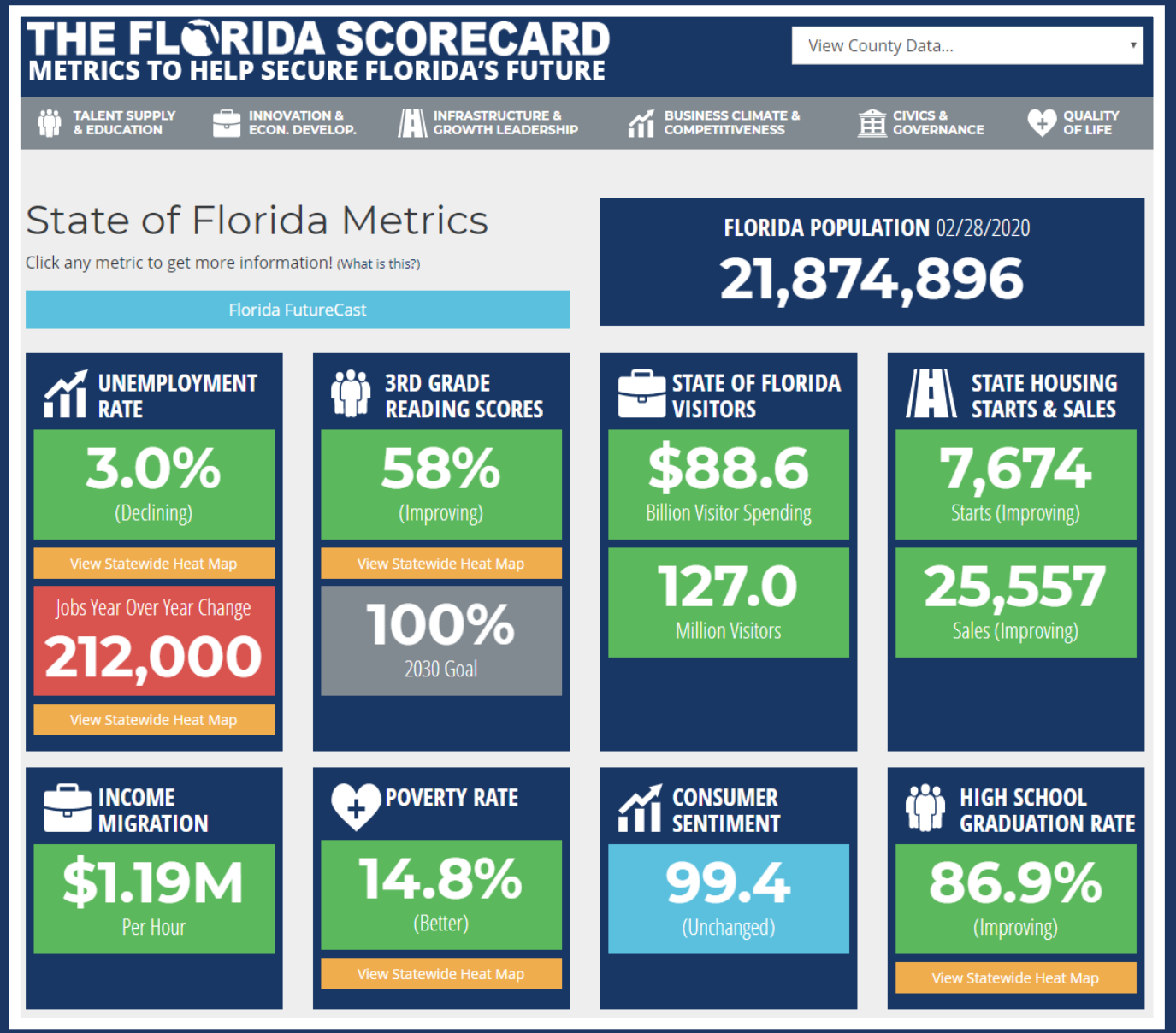
# Florida's Economy At A Glance

- Florida's Economy $1.1 Trillion GDP (17th)
- 21.8 Million Residents
  - 3rd / 26M By 2030 / More Than 900/Day
- 127 Million Visitors In 2018 (+50M by 2030)
- FL outpacing national average in creating jobs
  - 1.5M jobs needed by 2030
- **FL's Talent Gap**: 284,300 Jobs Looking for People / 311,000 People Looking for Jobs.

**www.TheFloridaScorecard.org**

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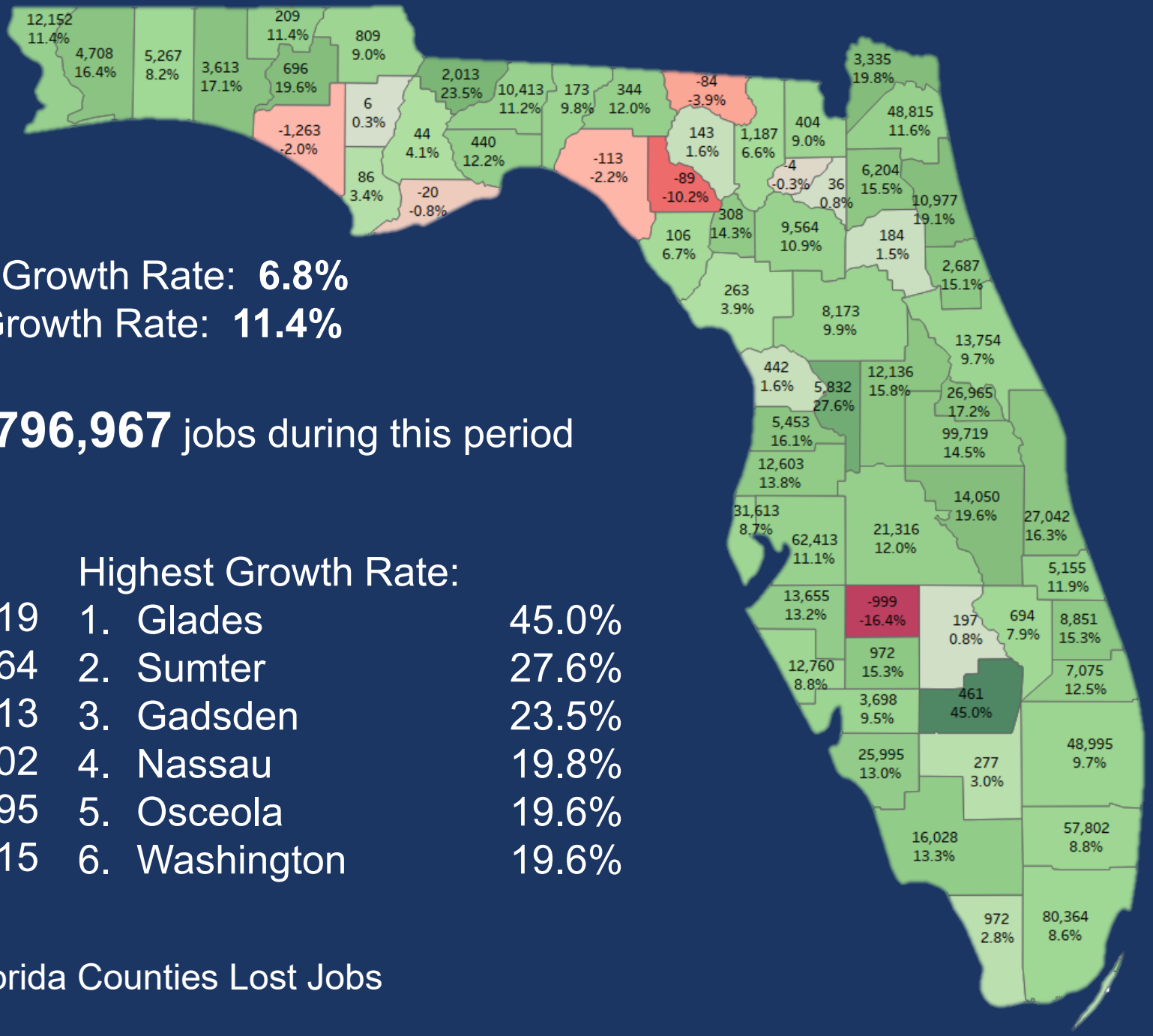
# Job Creation 2015–2019




U.S. Growth Rate: **6.8%**
FL Growth Rate: **11.4%**

Florida added **796,967** jobs during this period

Highest Job Growth:

| | | |
|---|---|---|
| 1. | Orange | 99,719 |
| 2. | Miami-Dade | 80,364 |
| 3. | Hillsborough | 62,413 |
| 4. | Broward | 57,802 |
| 5. | Palm Beach | 48,995 |
| 6. | Duval | 48,815 |

Highest Growth Rate:

| | | |
|---|---|---|
| 1. | Glades | 45.0% |
| 2. | Sumter | 27.6% |
| 3. | Gadsden | 23.5% |
| 4. | Nassau | 19.8% |
| 5. | Osceola | 19.6% |
| 6. | Washington | 19.6% |

7 Florida Counties Lost Jobs

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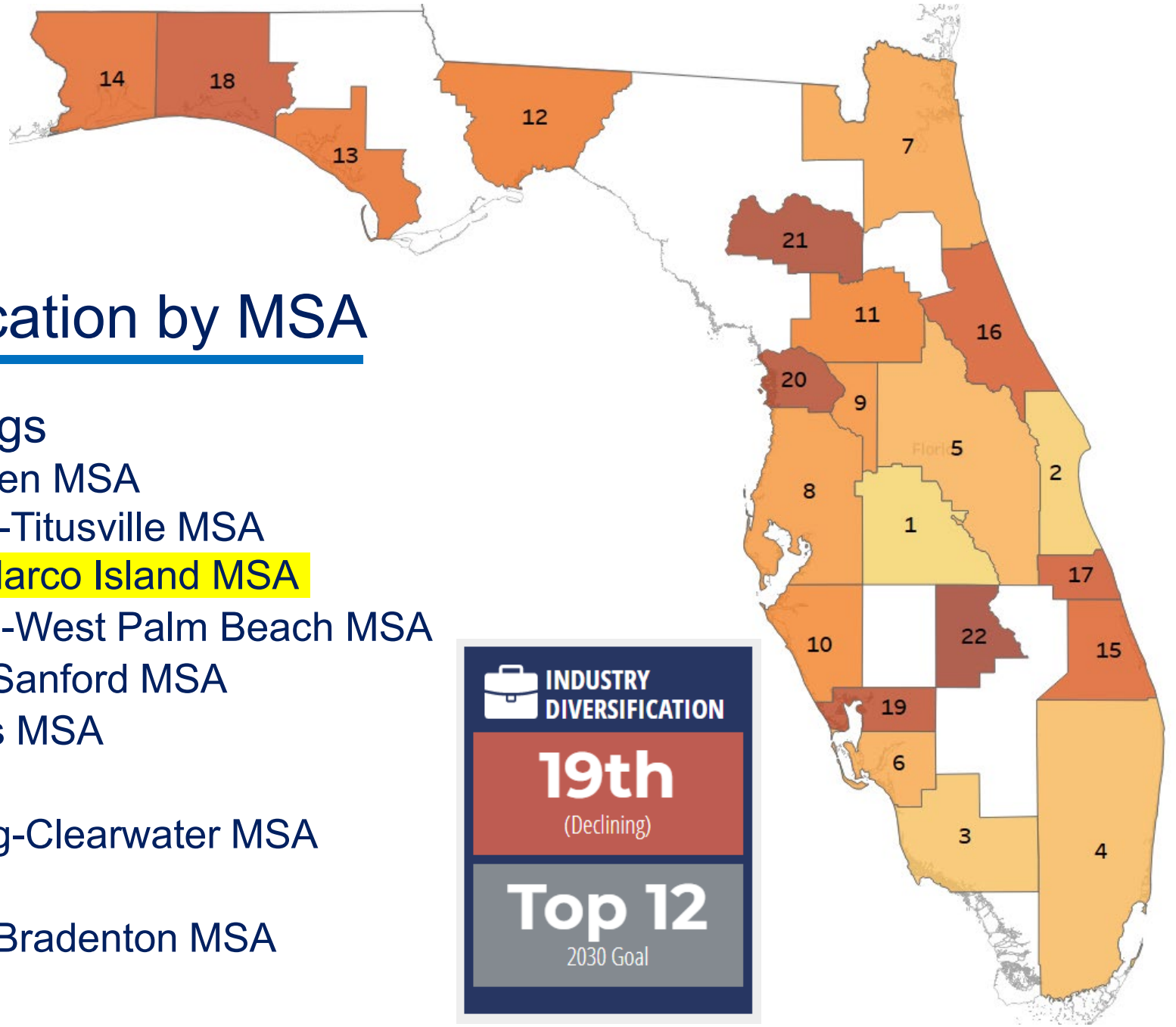
# Industry Diversification by MSA

## Diversification Rankings

#1 Lakeland-Winter Haven MSA
#2 Palm Bay-Melbourne-Titusville MSA
#3 Naples-Immokalee-Marco Island MSA
#4 Miami-Ft. Lauderdale-West Palm Beach MSA
#5 Orlando-Kissimmee-Sanford MSA
#6 Cape Coral-Ft. Myers MSA
#7 Jacksonville MSA
#8 Tampa-St. Petersburg-Clearwater MSA
#9 The Villages MSA
#10 North Port-Sarasota-Bradenton MSA

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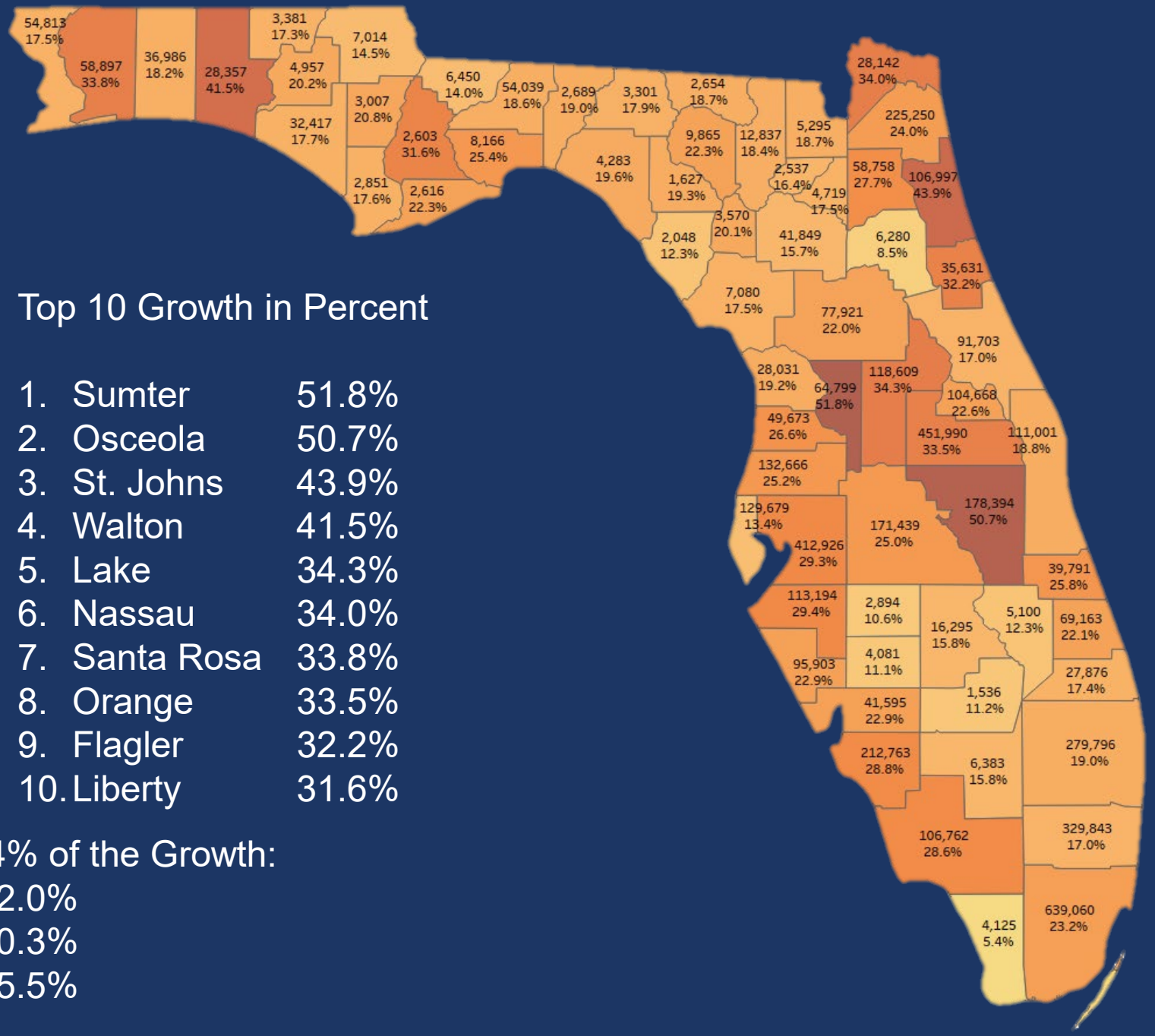
# Florida's Next 4.5 Million People




## Top 10 Growth in People

| | | |
|---|---|---|
| 1. | Miami-Dade | 639,060 |
| 2. | Orange | 451,990 |
| 3. | Hillsborough | 412,926 |
| 4. | Broward | 329,843 |
| 5. | Palm Beach | 279,976 |
| 6. | Duval | 225,250 |
| 7. | Lee | 212,763 |
| 8. | Osceola | 178,394 |
| 9. | Polk | 171,439 |
| 10. | Pasco | 129,769 |

## Top 10 Growth in Percent

| | | |
|---|---|---|
| 1. | Sumter | 51.8% |
| 2. | Osceola | 50.7% |
| 3. | St. Johns | 43.9% |
| 4. | Walton | 41.5% |
| 5. | Lake | 34.3% |
| 6. | Nassau | 34.0% |
| 7. | Santa Rosa | 33.8% |
| 8. | Orange | 33.5% |
| 9. | Flagler | 32.2% |
| 10. | Liberty | 31.6% |

The top 3 Counties get 33.4% of the Growth:

| | |
|---|---|
| Top 6: | 52.0% |
| Top 11: | 70.3% |
| Top 13: | 75.5% |

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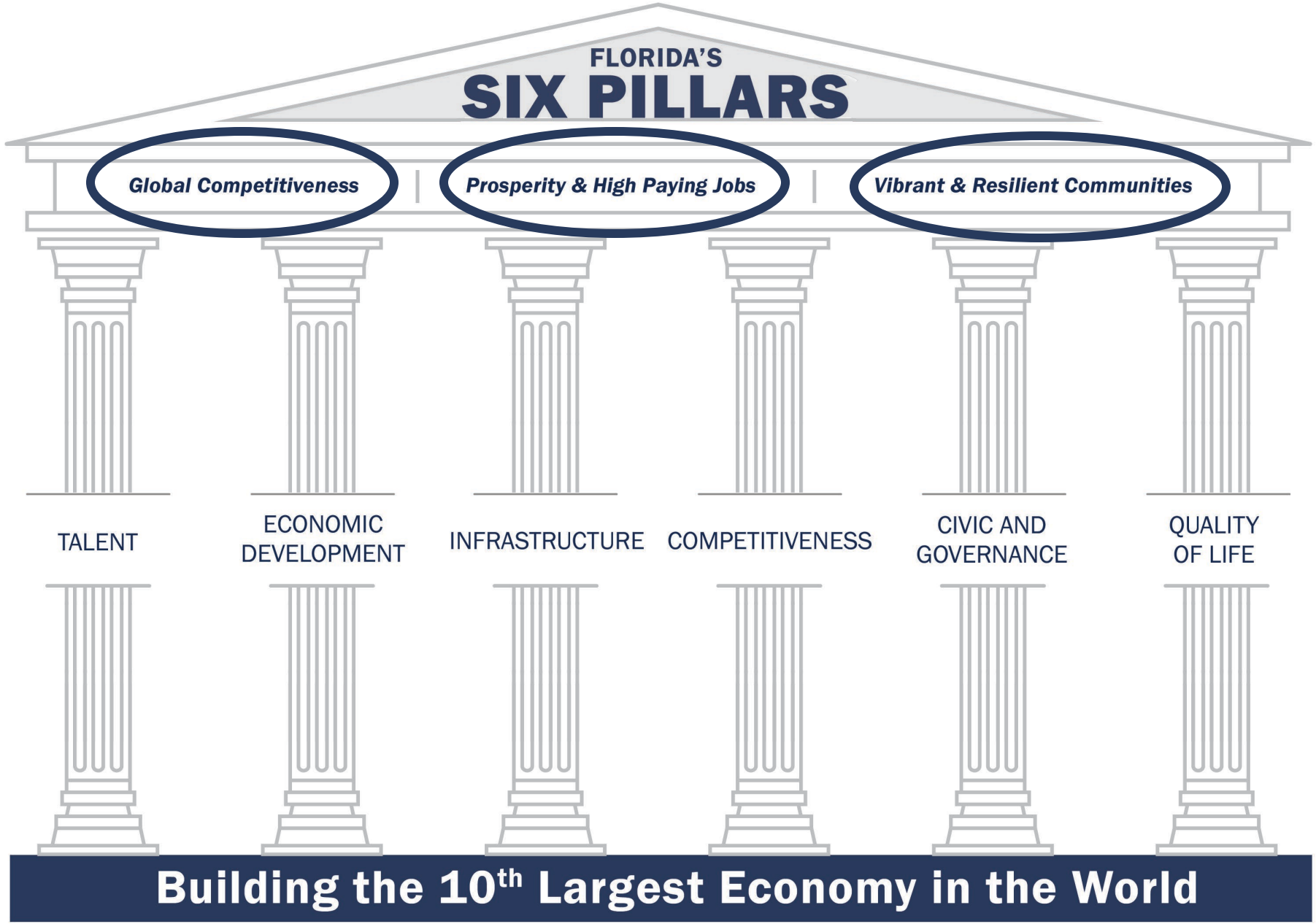


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## EDUCATIONAL ATTAINMENT

**49.3%**
Current

**60%**
2030 Goal

## 3RD GRADE READING SCORES

**58%**
(Improving)

View Statewide Heat Map

**100%**
2030 Goal

## KINDERGARTEN READINESS

**53%**
(Unchanged)

**100%**
2030 Goal

# *Improving Florida's talent pipeline for a better workforce*

**>80%** of Florida's workforce has essential **employability skills**

**>60%** of Floridians 25-64 have a high-value **postsecondary certificate, degree, or training experience**

**95%** of entering **high school students graduate within 4 years**

**100%** of Florida **8th graders read & perform math at or above grade level**

**100%** of Florida **3rd graders read at or above grade level**

**100%** of children are **ready for kindergarten**

## HIGH SCHOOL GRADUATION RATE

**86.9%**
(Getting Higher)

**95%**
2030 Goal

## 8TH GRADE MATH SCORES

**46%**
Math (Improving)

**100%**
2030 Goal

## 8TH GRADE READING SCORES

**56%**
Reading (Declining)

**100%**
2030 Goal

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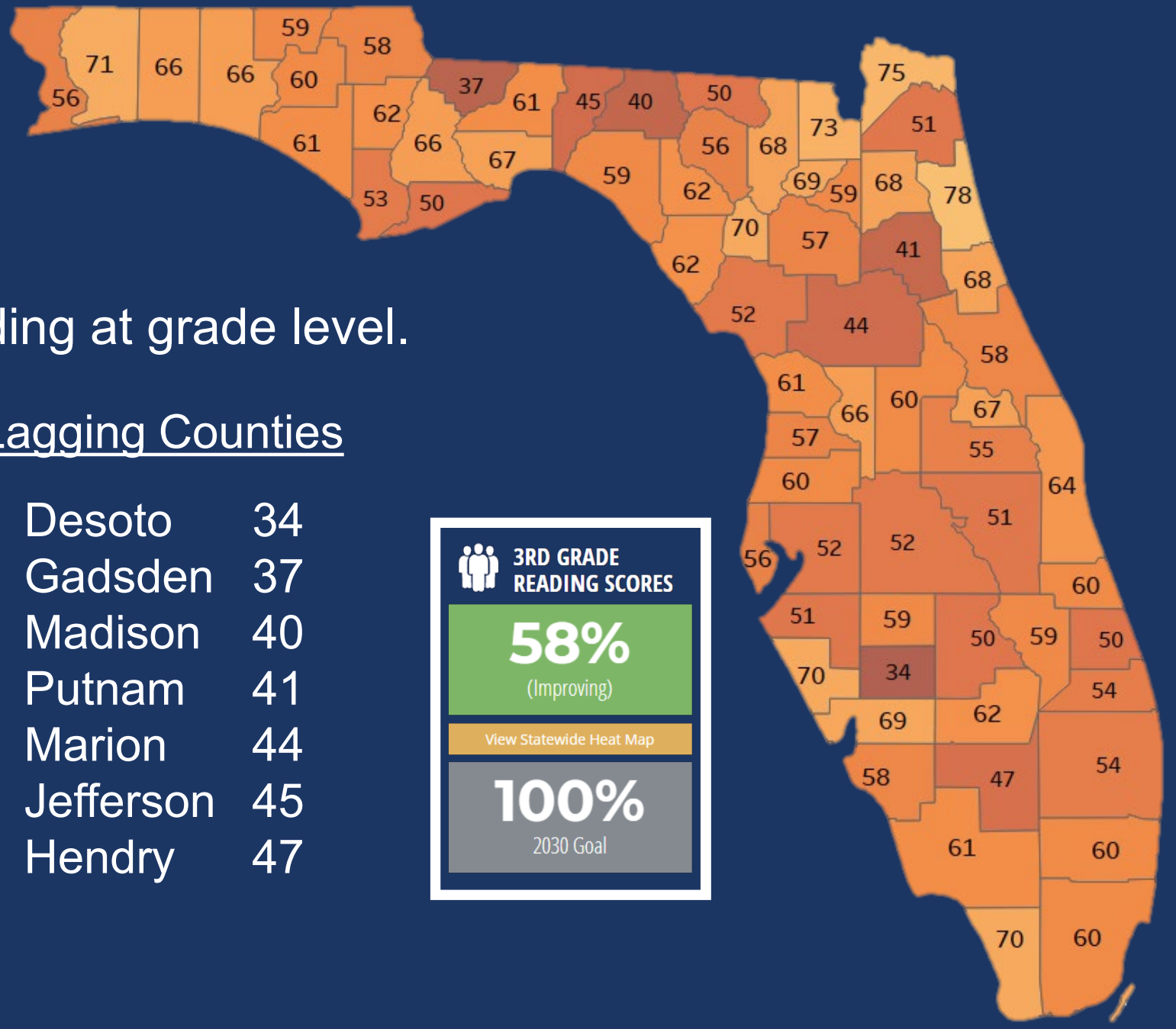
# Can Florida's 3rd Graders Read?




**91,066** 3rd graders not reading at grade level.

## Leading Counties

| | | |
|---|---|---|
| 1. | St. Johns | 78 |
| 2. | Nassau | 75 |
| 3. | Baker | 73 |
| 4. | Santa Rosa | 71 |
| 5. | Sarasota | 70 |
| 6. | Monroe | 70 |
| 7. | Gilchrist | 70 |

## Lagging Counties

| | | |
|---|---|---|
| 1. | Desoto | 34 |
| 2. | Gadsden | 37 |
| 3. | Madison | 40 |
| 4. | Putnam | 41 |
| 5. | Marion | 44 |
| 6. | Jefferson | 45 |
| 7. | Hendry | 47 |

**3RD GRADE READING SCORES**

**58%**
(Improving)

View Statewide Heat Map

**100%**
2030 Goal

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## STATE GDP RANKING

**#4**
(First Data)

**#1**
2030 Goal

## OVERSEAS VISITORS

**2nd**
(Unchanged)

**#1**
2030 Goal

## IMPORTS & EXPORTS

**$56.0**
Billion Exports (Declining)

**$81.7**
Billion Imports (Increasing)

## VENTURE CAPITAL INVESTMENTS

**10th**
(First Data)

**Top 3**
2030 Goal

## *Creating good jobs by diversifying Florida's economy*

**Top** state for **gross domestic product** and **top quartile most diversified state economy**

**#1** state for **overseas visitors**

**Goods** exports **double** and **services** exports **triple**

**Top 5** state for **manufacturing jobs**

**Top 3** state for **technology jobs**

**#1** state for **business startups**

**Top 3** state for **venture capital investments**

**Top 3** state for **research and development funding** and **patents issued**

**Rural county** share of Florida gross domestic product **doubles**

## TECHNOLOGY JOBS

**4th**
(First Data)

**Top 3**
2030 Goal

## GDP FOR RURAL COUNTIES

**2.47%**
(Decreasing)

**4.94%**
2030 Goal

## MANUFACTURING JOBS

**371,527**
(Increasing)

View Statewide Heat Map

**12th**
(Unchanged)

**Top 5**
2030 Goal

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# S.T.E.M. Matters

## GEAR Racing

**G**irls
**E**mpowered
**A**round
**R**acing

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## HIGH SPEED COMMUNICATIONS

**97.0%**
(First Data)

View Statewide Heat Map

**100%**
2030 Goal

## *Preparing Florida's infrastructure for smart growth and development*

**Diverse, attainable housing** to meet future demand

Every resident has access to **public and private mobility services**

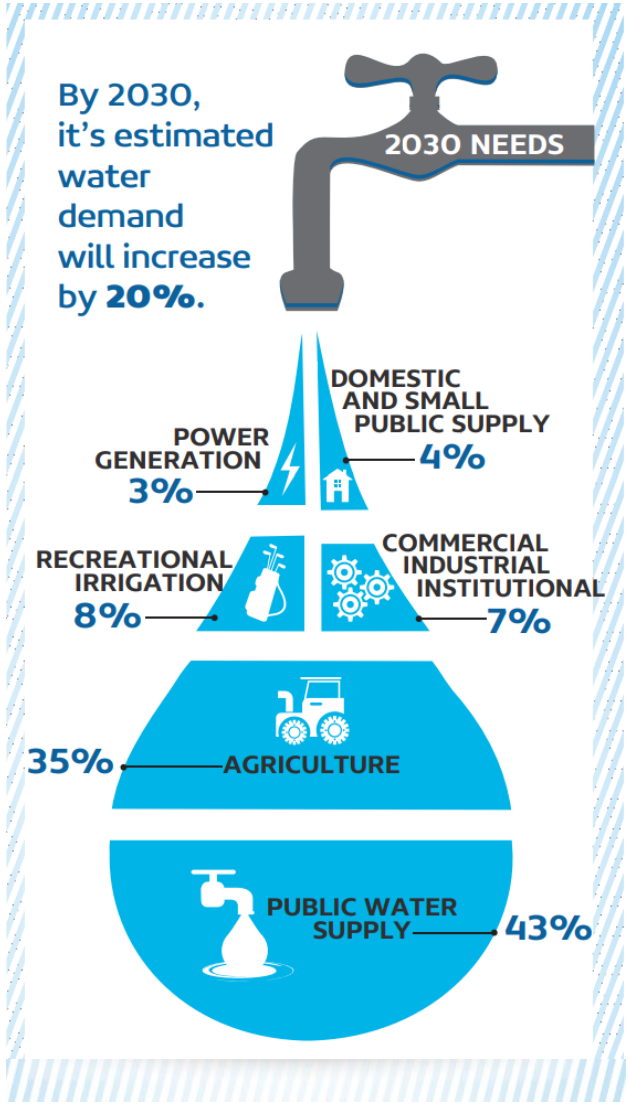
**All major population and economic centers connected** to regional, national, and global markets by **high-capacity corridors**

World's **most capable spaceport**; **top-tier airports, seaports, and surface transportation hubs** in U.S.

**100%** of Florida residents have access to **high-speed communications connectivity**

**Diverse and reliable energy, water, and waste management resources** to meet future demand

**All Florida residents** protected by **resiliency plans**

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## STATE LEGAL CLIMATE RANKING

**46th**
(Unchanged)

**Top 12**
2030 Goal

## BUSINESS TAX CLIMATE

**4th**

**#1**
2030 Goal

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## *Building the perfect climate for business*

Actuarially sound **property insurance** rates based on **actual risk and competition**

**#1 business tax climate** in the nation

**Regulatory, labor, and operating risk environments** rated among **top 5** in the nation

**Environmental permitting and local land use** processes rated among **top quartile in the nation**

**Occupational licensing laws** rated among **top 5 in the nation**

**Legal climate** improves to **top quartile in the nation**

## CONSUMER SENTIMENT

**99.4**
(Unchanged)

## PROBABILITY OF FL RECESSION

**24.1%**
(Increasing)

## VOTER PARTICIPATION

**62%**

(Declining)

## UNDERFUNDED STATE PENSION

**$1120.0**

Million (Increasing)

## *Making government and civics more efficient and effective*

**100%** of **state agencies** aligned with Florida 2030 goals

**100%** of **regional economic development plans** aligned with Florida 2030 goals

**100%** of Florida residents covered by **regional visioning processes**

**Increased** size and impact of **nonprofit and philanthropic sectors**

**Doubling** the rate of Floridians who **volunteer and participate in civic and public service,** moving us from the bottom to the **top quartile**

## VOLUNTEERISM

**22.8%**

of Floridians Volunteer

**50th**

Florida's Rank

**Top 12**

2030 Goal

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## CHILDREN IN POVERTY

**21.3%**
(Decreasing)

**<10%**
2030 Goal

**870,505**
(Decreasing)

## CRIME RATE RANKING

**#28**
(Decreasing)

**Lowest 10**
2030 Goal

## *Championing Florida's quality of life*

**Top 5** state for **overall well being**

Florida's brand and reputation as **best place to live, work, raise a family, visit, learn, play, relocate, and compete** remains **top in the nation**

**<10%** of Florida children **live in poverty** and **100%** have a **pathway out**

**< 10%** of Florida residents live in **housing-cost burdened households**

**Crime rates** rank among the **lowest 10 states**

Florida **protects and enhances** the value of its **arts, culture, heritage, and sense of place**

## WELL-BEING RANKING

**20th**
(Increasing)

**Top 5**
2030 Goal

## HOUSING COST BURDENED

**52.9%**
30% (Decreasing)

**<10%**
2030 Goal

**27.1%**
50% (Decreasing)

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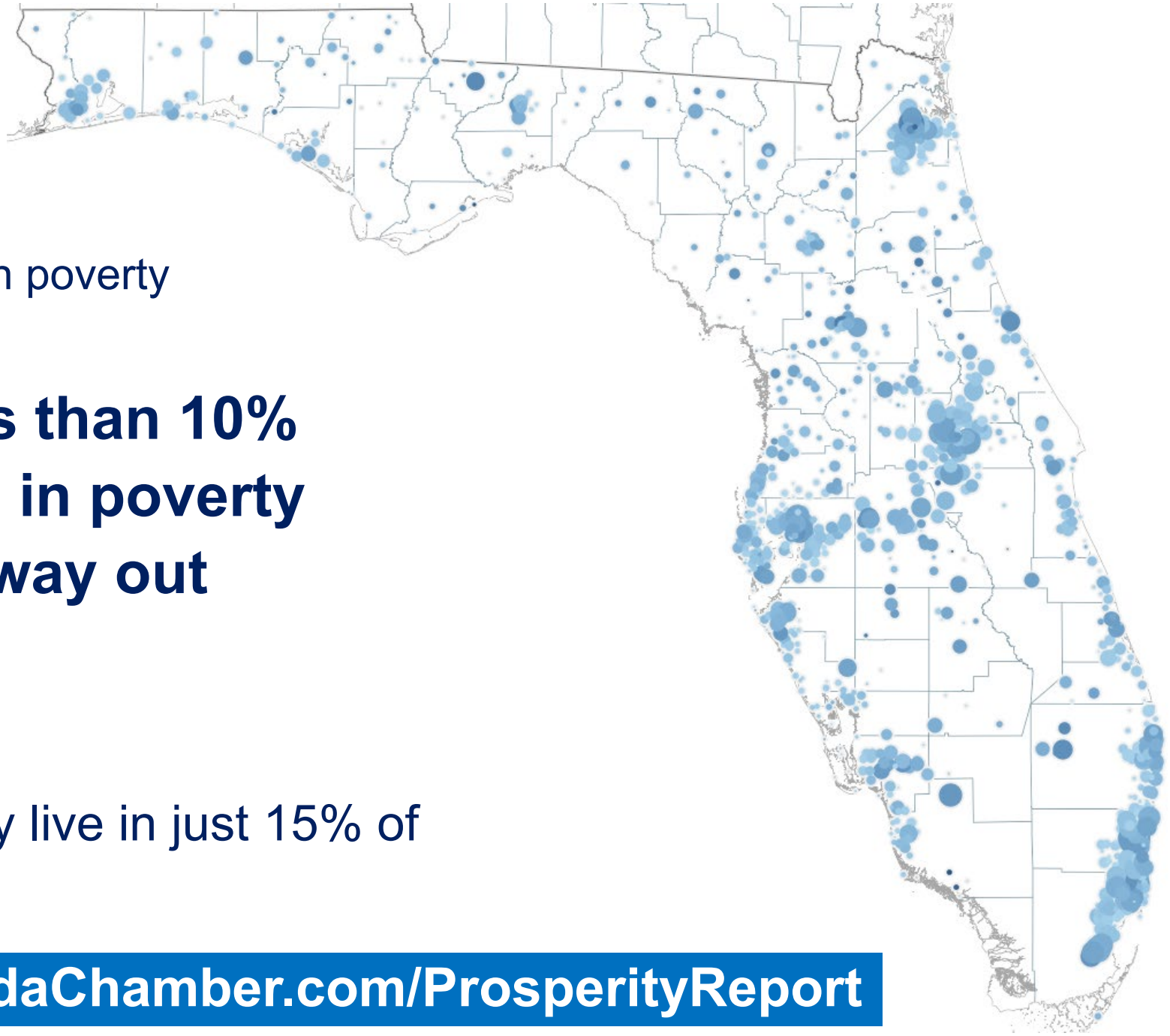
# Ending Generational Poverty



**870,505** kids under-18 living in poverty

**Florida 2030 Goal: Less than 10% of Florida children live in poverty and 100% have a pathway out**

- Florida has 983 zip codes
- Half of all children in poverty live in just 15% of Florida's zip codes (150)

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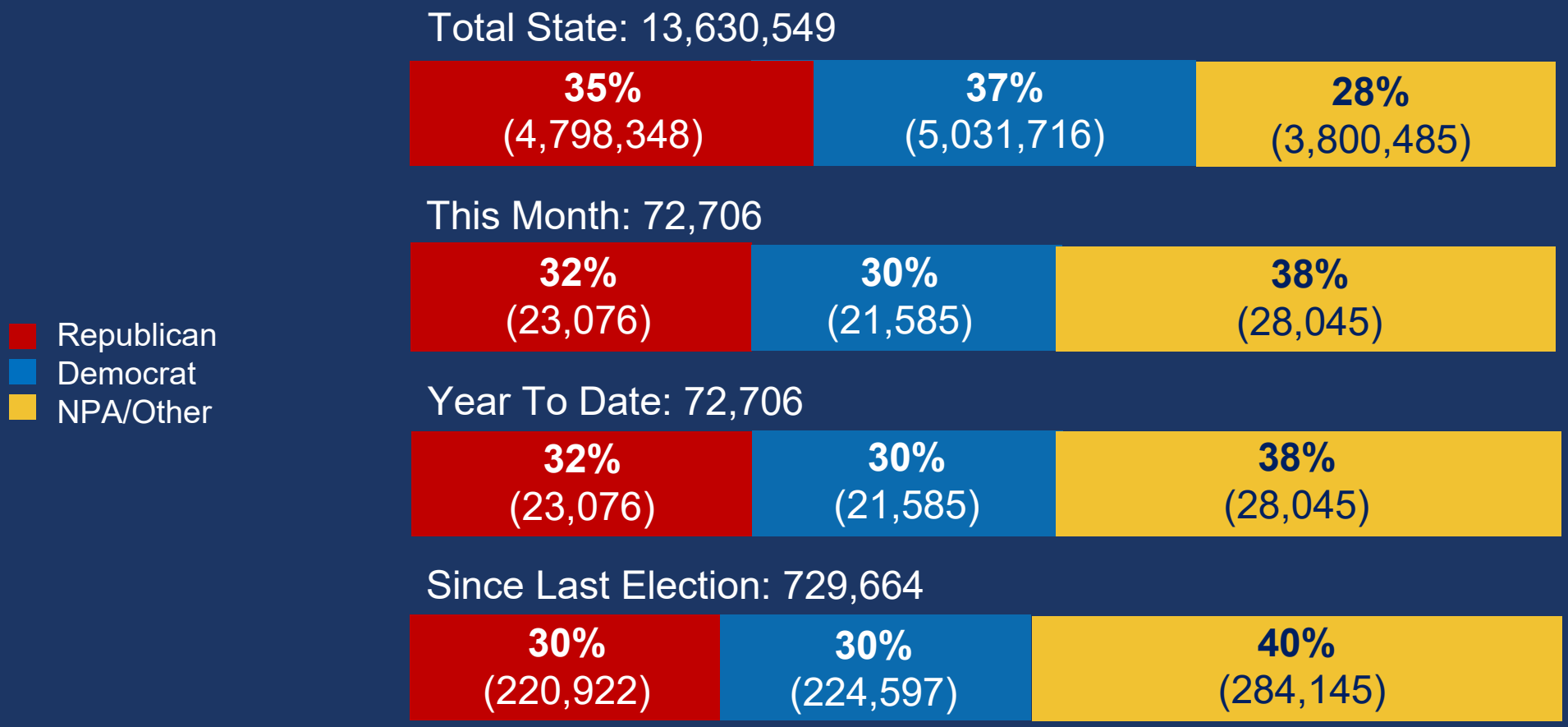
**www.FloridaChamber.com/ProsperityReport**

# Florida's Politics Are Changing… FAST!

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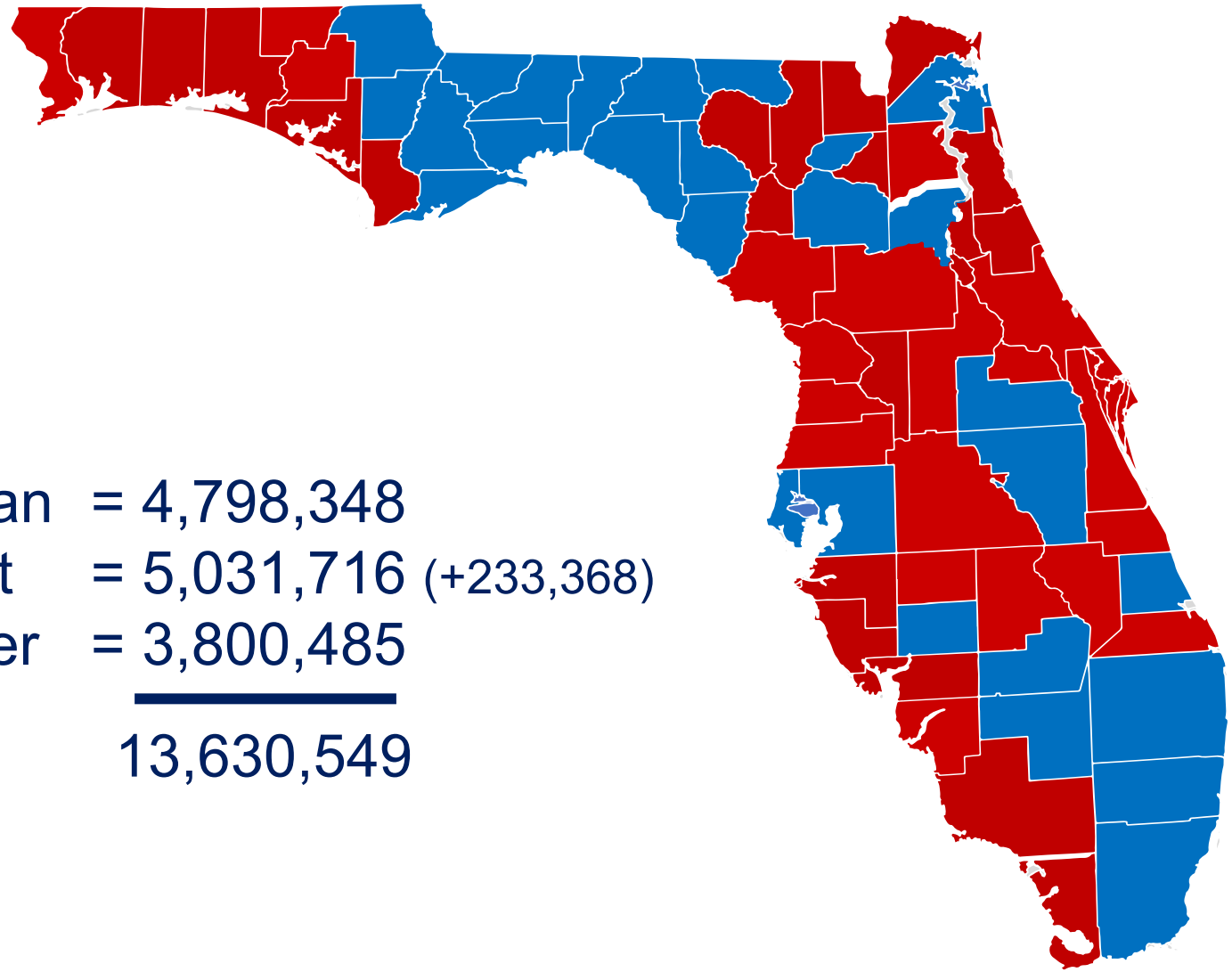
TOTAL VOTER REGISTRATION

# By County (39R, 28D)



Republican = 4,798,348

Democrat = 5,031,716 (+233,368)

NPA/Other = 3,800,485

13,630,549

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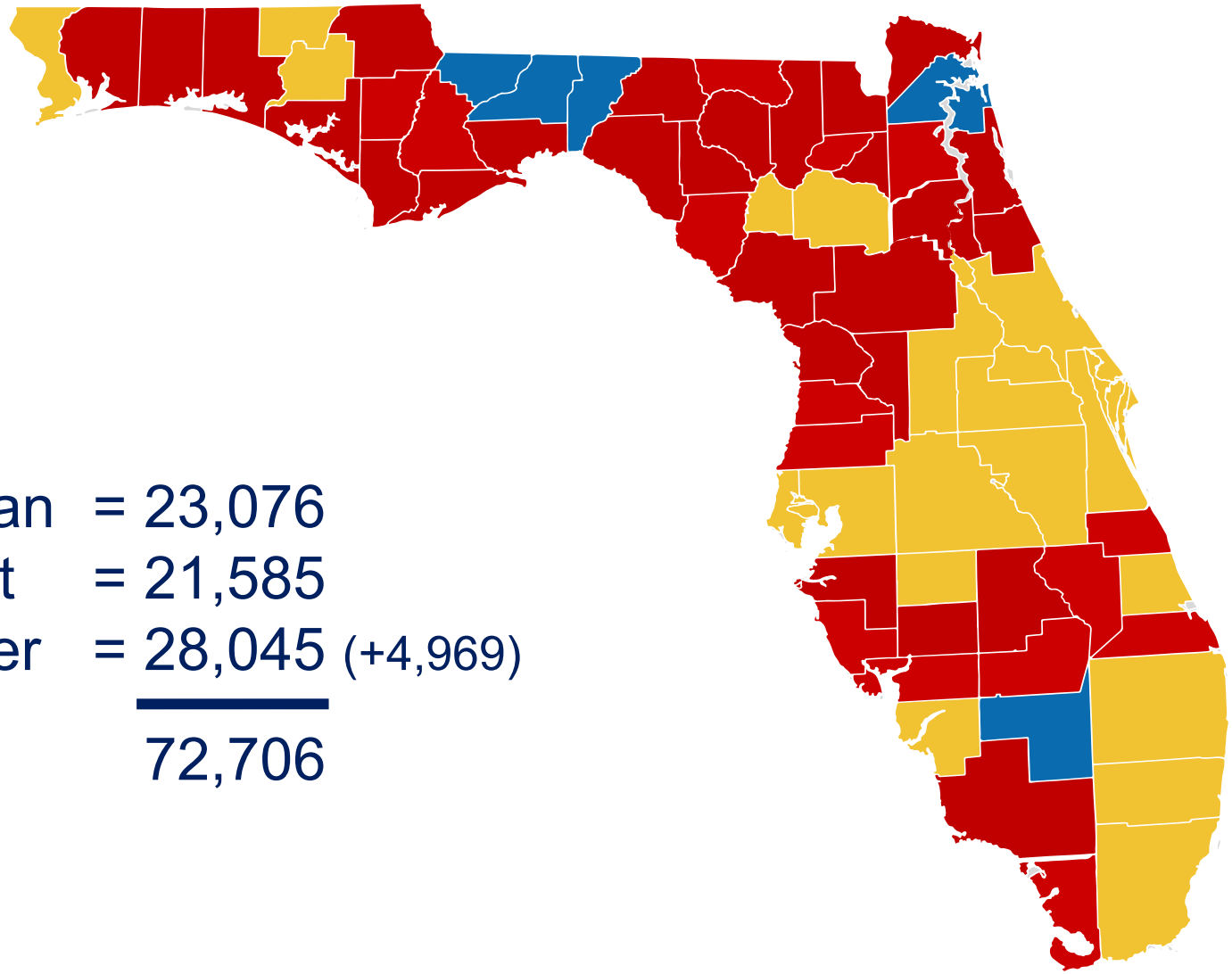
JANUARY NEW VOTERS

# By County



| | | |
|---|---|---|
| Republican | = 23,076 | |
| Democrat | = 21,585 | |
| NPA/Other | = 28,045 | (+4,969) |
| | 72,706 | |

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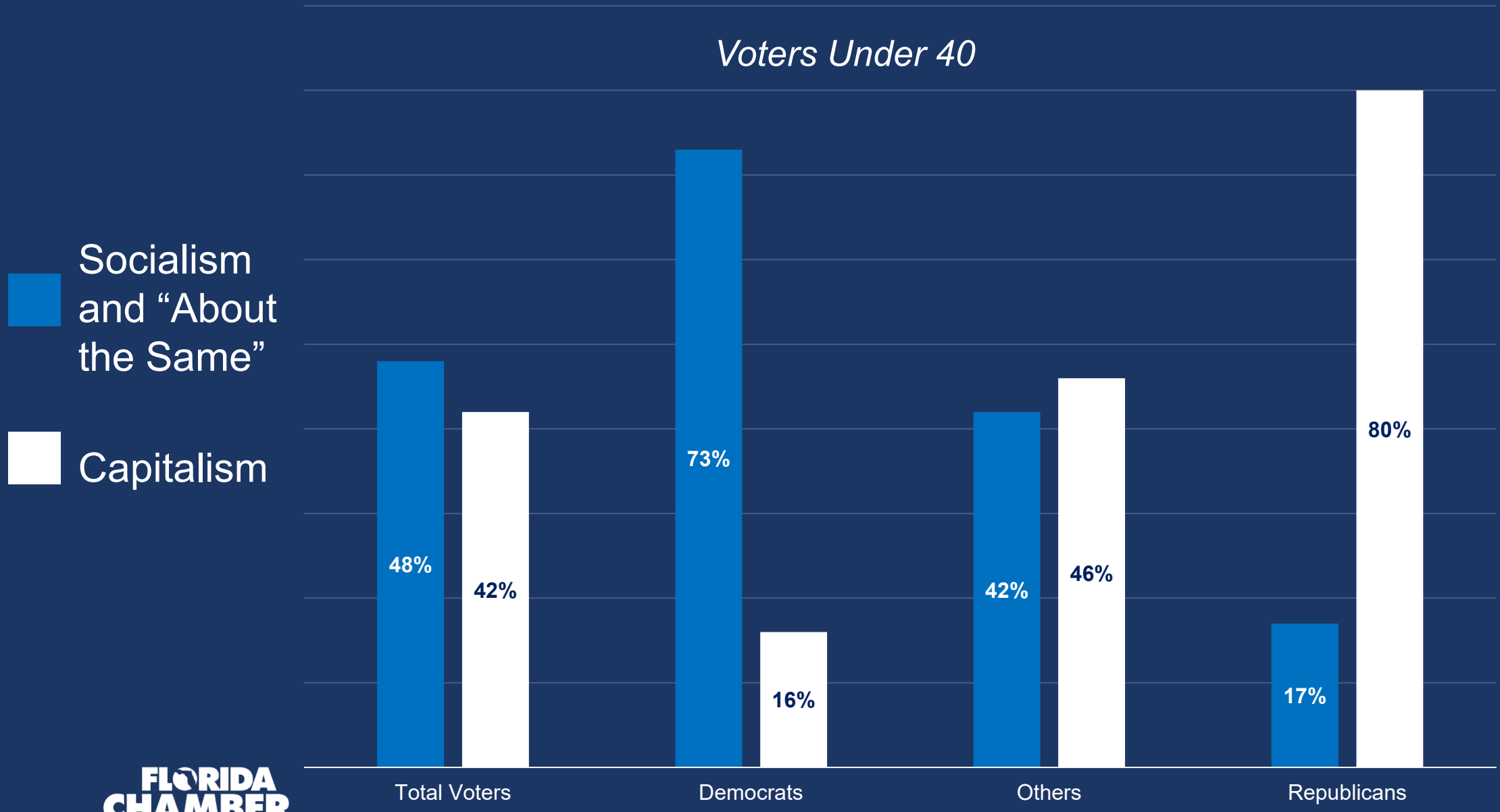
# Which is Better? Socialism or Capitalism?

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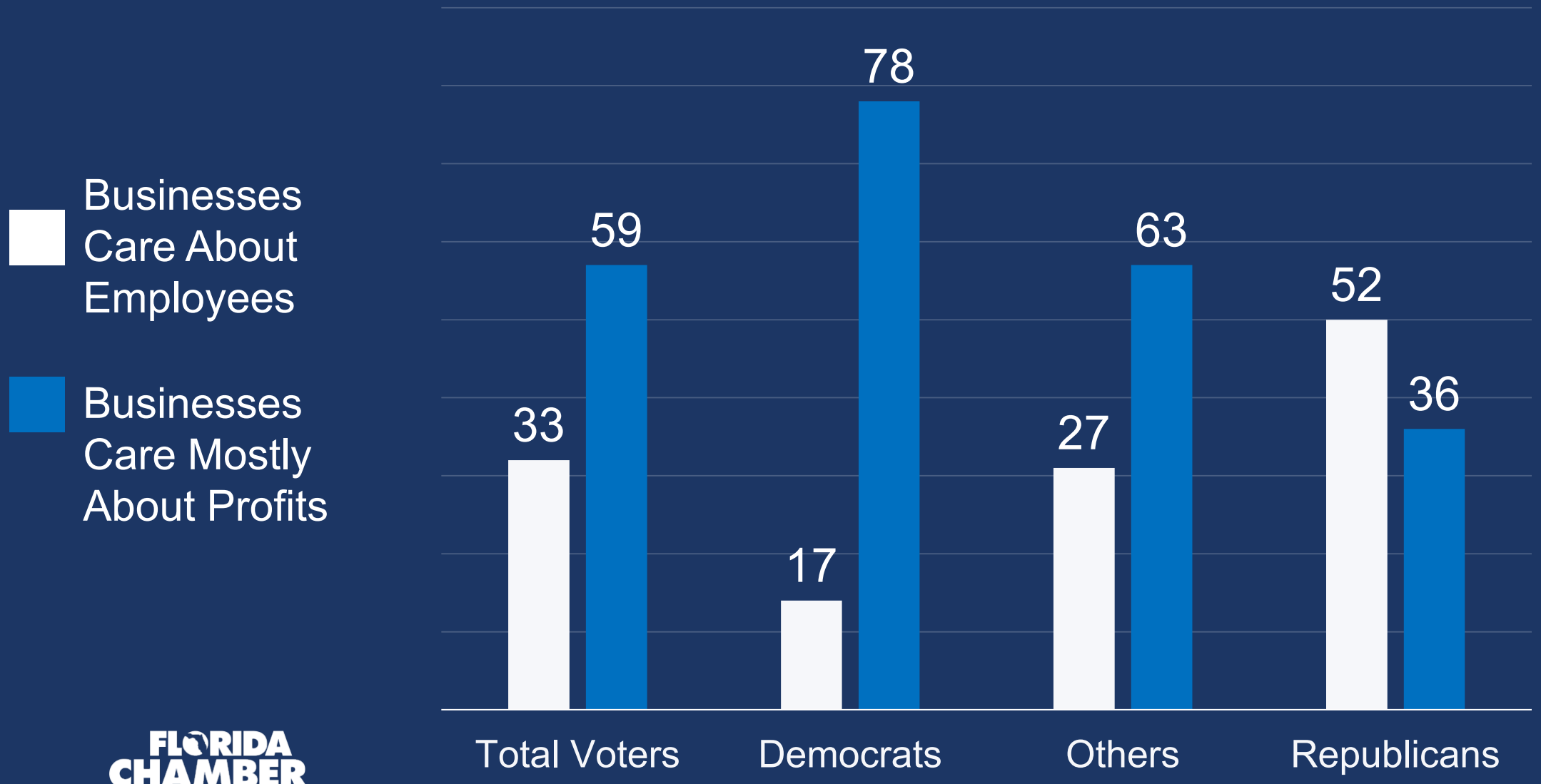
# What Do You Think Motivates Business in Florida?

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# Constitutional Amendments on the Ballot (Turnout Drivers)

1. Citizenship Requirement to Vote in Florida Elections
2. Raising Florida's Minimum Wage
3. All Voters Vote in Primary Elections for State Legislature, Governor and Cabinet
4. Voter Approval of Constitutional Amendments

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# Ron DeSantis Job Approval Among Florida's Voters

| Republicans | Democrats | NPAs/Others |
|---|---|---|
| Approve: **92** | Approve: **49** | Approve: **64** |
| Disapprove: **4** | Disapprove: **32** | Disapprove: **14** |

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# Share ideas, ask questions or invite us to speak at you next leadership meeting.

mwilson@flchamber.com
**850.521.1209**

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