

# WHERE DO WE WANT TO GO?

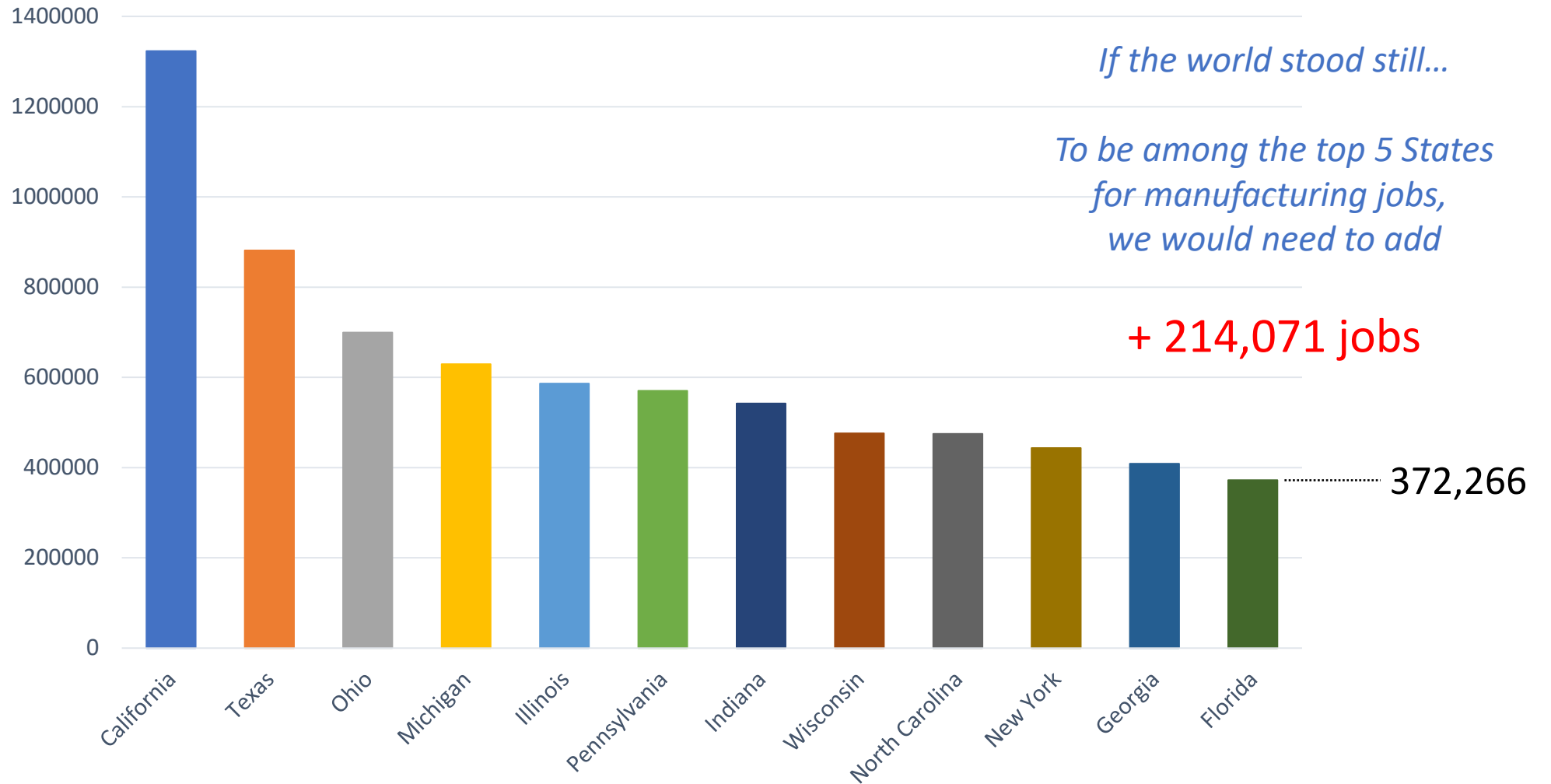
## 2030 Targets

### GOALS

<i>Global Competitiveness</i> <b>Grow Florida into a top 10 global economy</b>	<i>Prosperity &amp; High Paying Jobs</i> <b>Create a path to prosperity for all zip codes in Florida</b>	<i>Vibrant &amp; Resilient Communities</i> <b>Position Florida among the top states for attracting and retaining talent and visitors of all ages</b>
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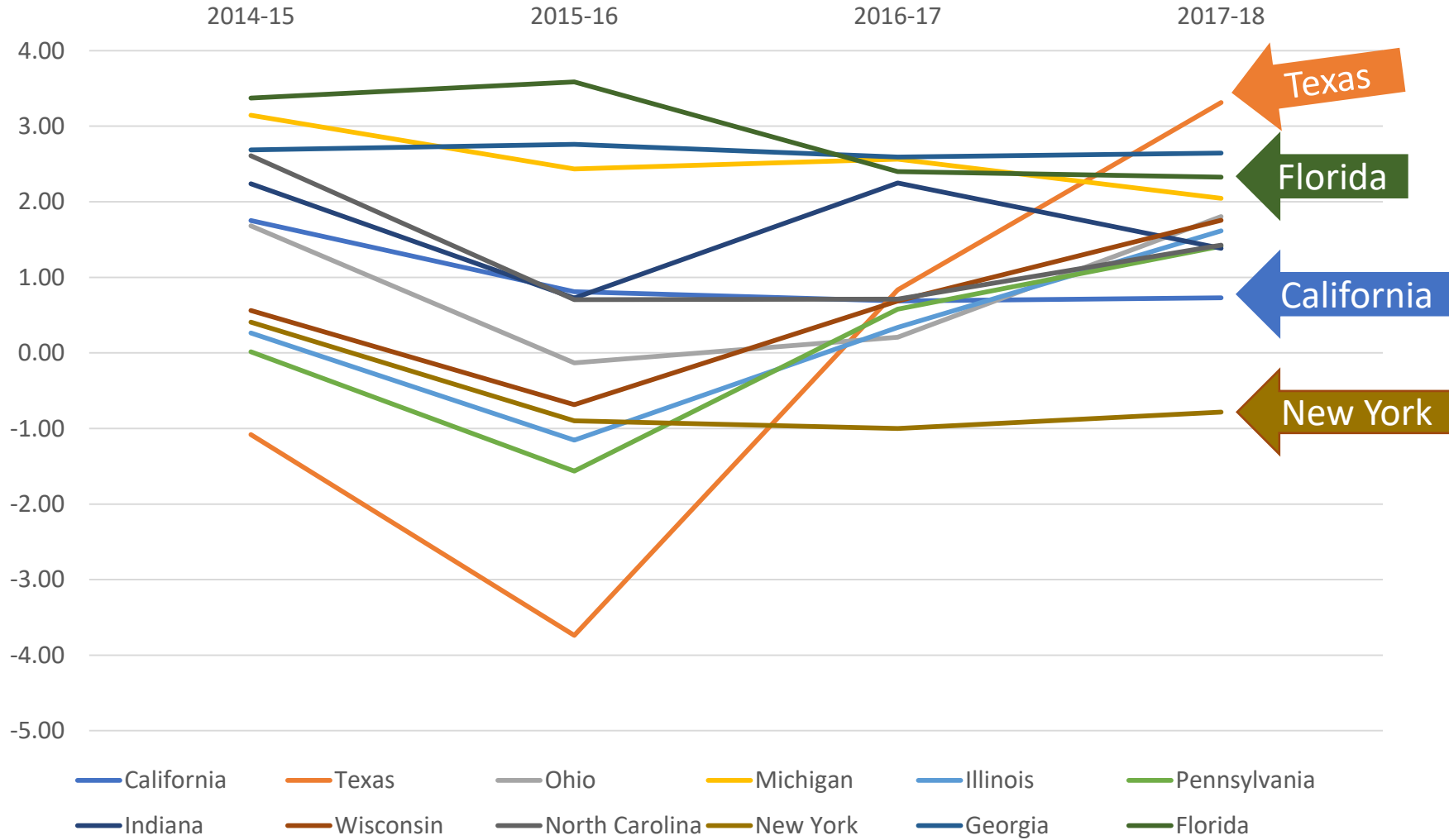
<i>Improving Florida's talent pipeline for a better workforce</i>	<i>Creating good jobs by diversifying Florida's economy</i>	<i>Preparing Florida's infrastructure for smart growth and development</i>
<ul style="list-style-type: none"><li>✓ <b>&gt;80%</b> of Florida's workforce has essential <b>employability skills</b></li><li>✓ <b>&gt;60%</b> of Floridians 25-64 have a high-value <b>postsecondary certificate, degree, or training experience</b></li><li><b>95%</b> of entering <b>high school students graduate within 4 years</b></li><li><b>100%</b> of Florida <b>8th graders read &amp; perform math at or above grade level</b></li><li><b>100%</b> of Florida <b>3rd graders read at or above grade level</b></li><li><b>100%</b> of children are <b>ready for kindergarten</b></li></ul>	<ul style="list-style-type: none"><li>✓ <b>Top state</b> for <b>gross domestic product</b> and <b>top quartile most diversified state economy</b></li><li><b>#1 state</b> for <b>overseas visitors</b></li><li><b>Goods exports double</b> and <b>services exports triple</b></li><li><b>Top 5 state</b> for <b>manufacturing jobs</b></li><li>✓ <b>Top 3 state</b> for <b>technology jobs</b></li><li><b>#1 state</b> for <b>business startups</b></li><li><b>Top 3 state</b> for <b>venture capital investments</b></li><li><b>Top 3 state</b> for <b>research and development funding</b> and <b>patents issued</b></li><li>✓ <b>Rural county</b> share of Florida gross domestic product <b>doubles</b></li></ul>	<ul style="list-style-type: none"><li><b>Diverse, attainable housing</b> to meet future demand</li><li>Every resident has access to <b>public and private mobility services</b></li><li><b>All major population and economic centers connected</b> to regional, national, and global markets by <b>high-capacity corridors</b></li><li>World's <b>most capable spaceport; top-tier airports, seaports, and surface transportation hubs</b> in U.S.</li><li><b>100%</b> of Florida residents have access to <b>high-speed communications connectivity</b></li><li><b>Diverse and reliable energy, water, and waste management resources</b> to meet future demand</li><li><b>All Florida residents</b> protected by <b>resiliency plans</b></li></ul>

## 2018 Top 12 States for Manufacturing Employment



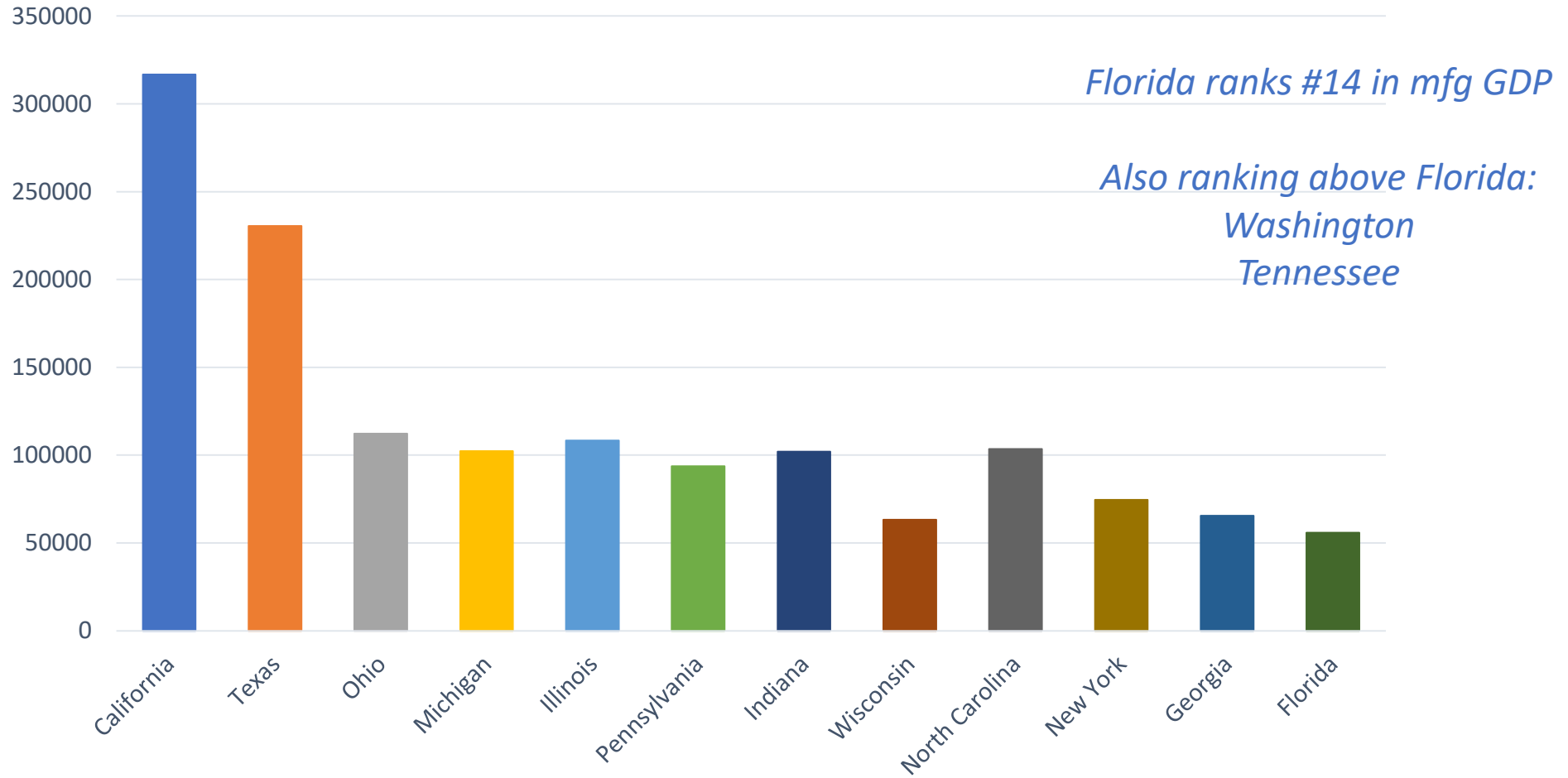
Source: Bureau of Labor Statistics

## Year-to-Year Manufacturing Growth Rate (Top 12 States)



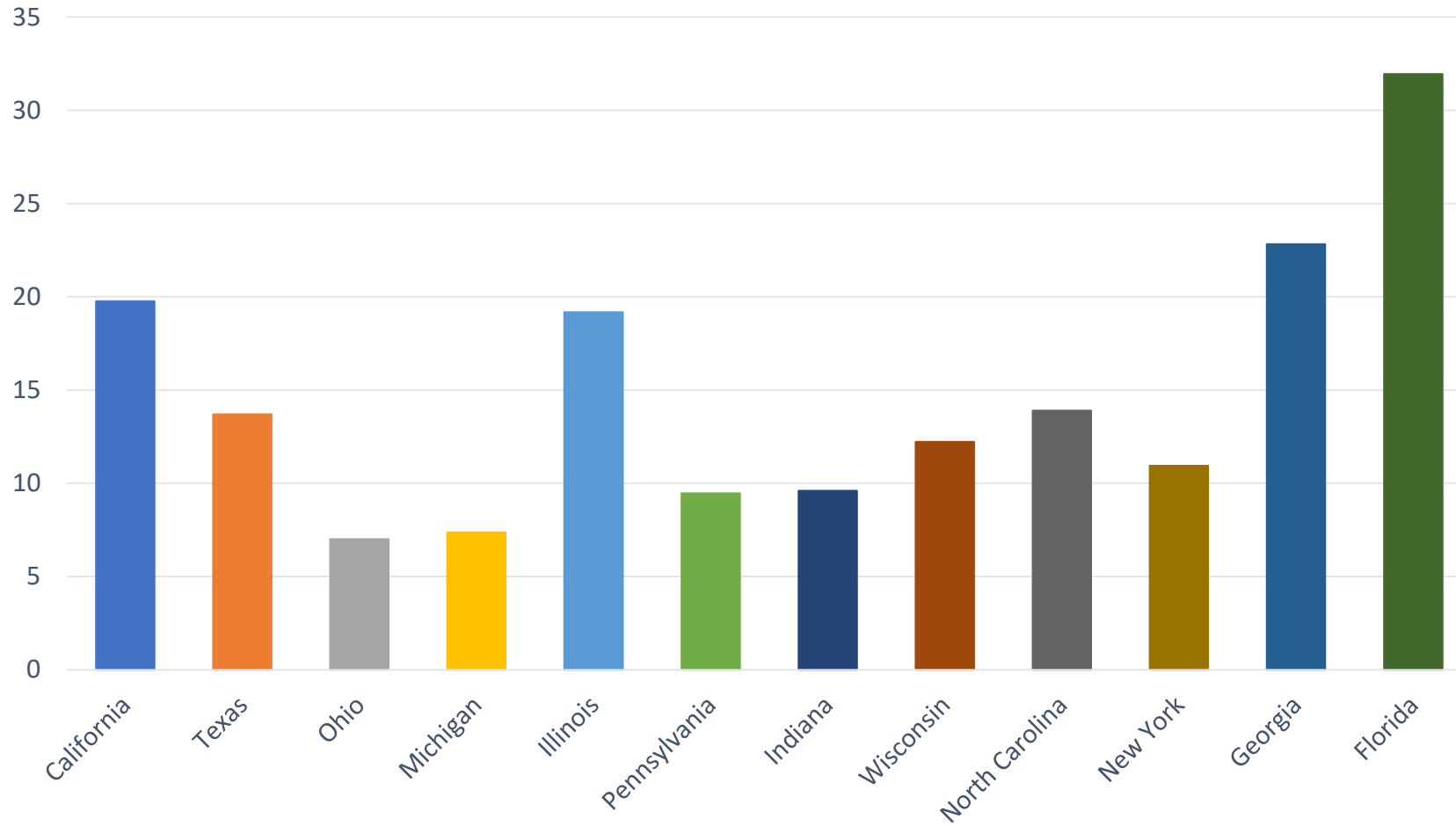
Source: Bureau of Labor Statistics

## 2018 Manufacturing GDP Top 12 States for Manufacturing Employment



Source: Bureau of Economic Analysis

## 2014 - 2018 GDP Growth Rate Top 12 States for Manufacturing Employment

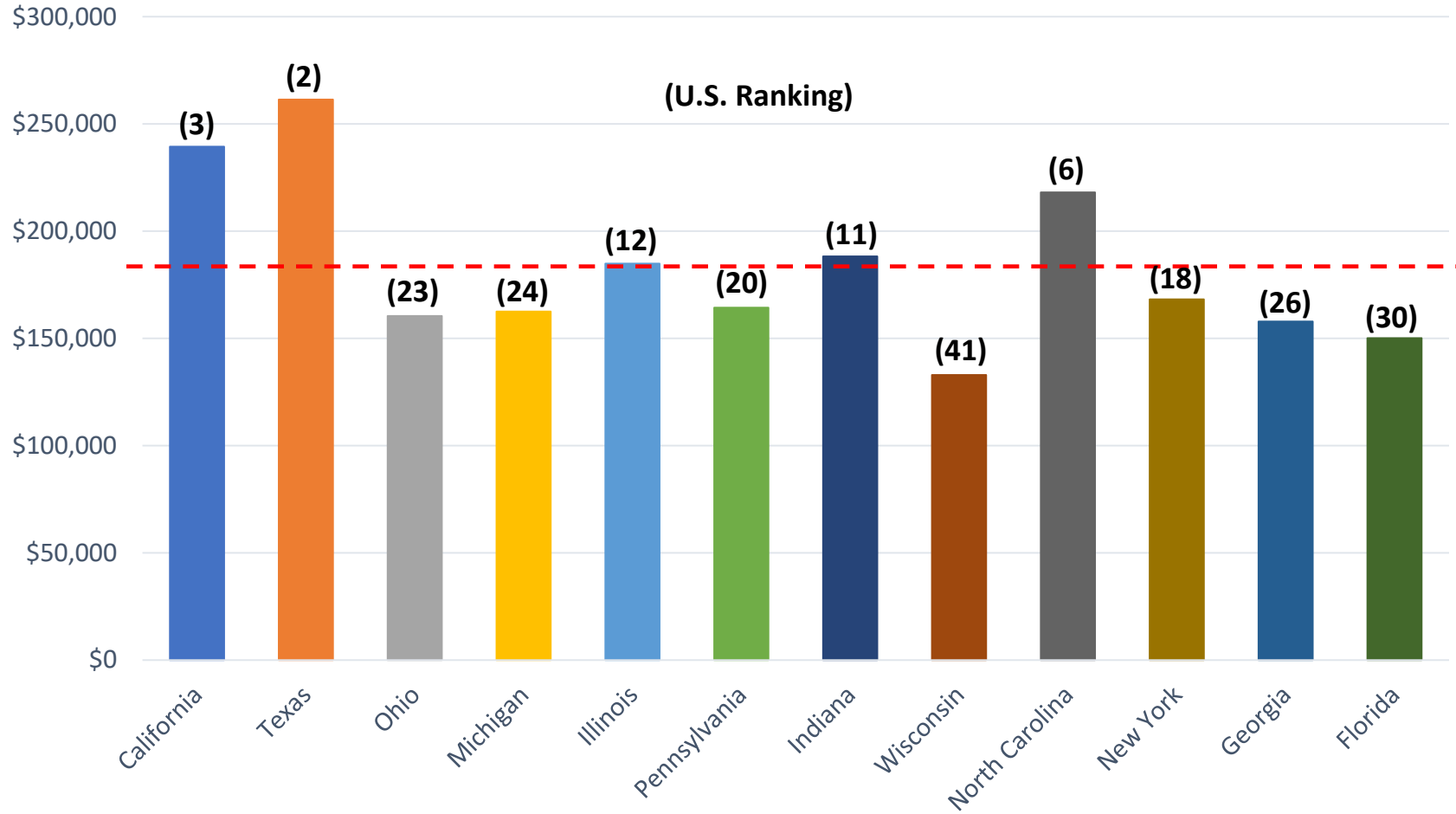


Source: Bureau of Economic Analysis

## 2018 Manufacturing Productivity (GDP/employee) Top 12 States for Manufacturing Employment

*Cost to Florida's economy  
of operating at a  
productivity level below  
the U.S. average:*

**\$12.7B**

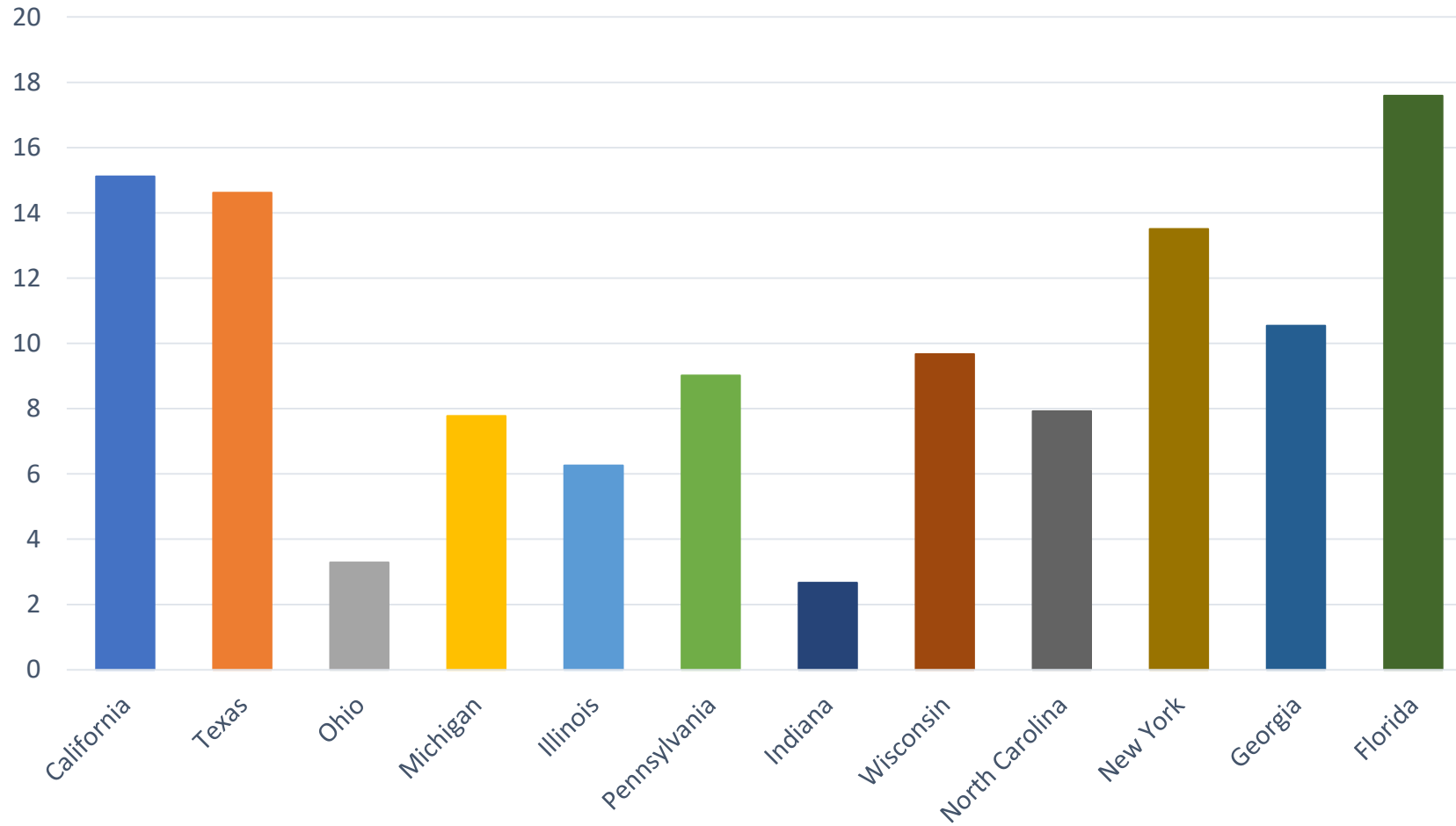


**U.S. Average:  
\$184,233**

**Florida:  
\$150,128**

Source: Bureau of Economic Analysis, Bureau of Labor Statistics

## 2014 - 2018 Productivity Growth Rate (%) Top 12 States for Manufacturing Employment



Source: Bureau of Economic Analysis, Bureau of Labor Statistics

# Project Sunrise

An economic competitiveness strategy for the State of Florida

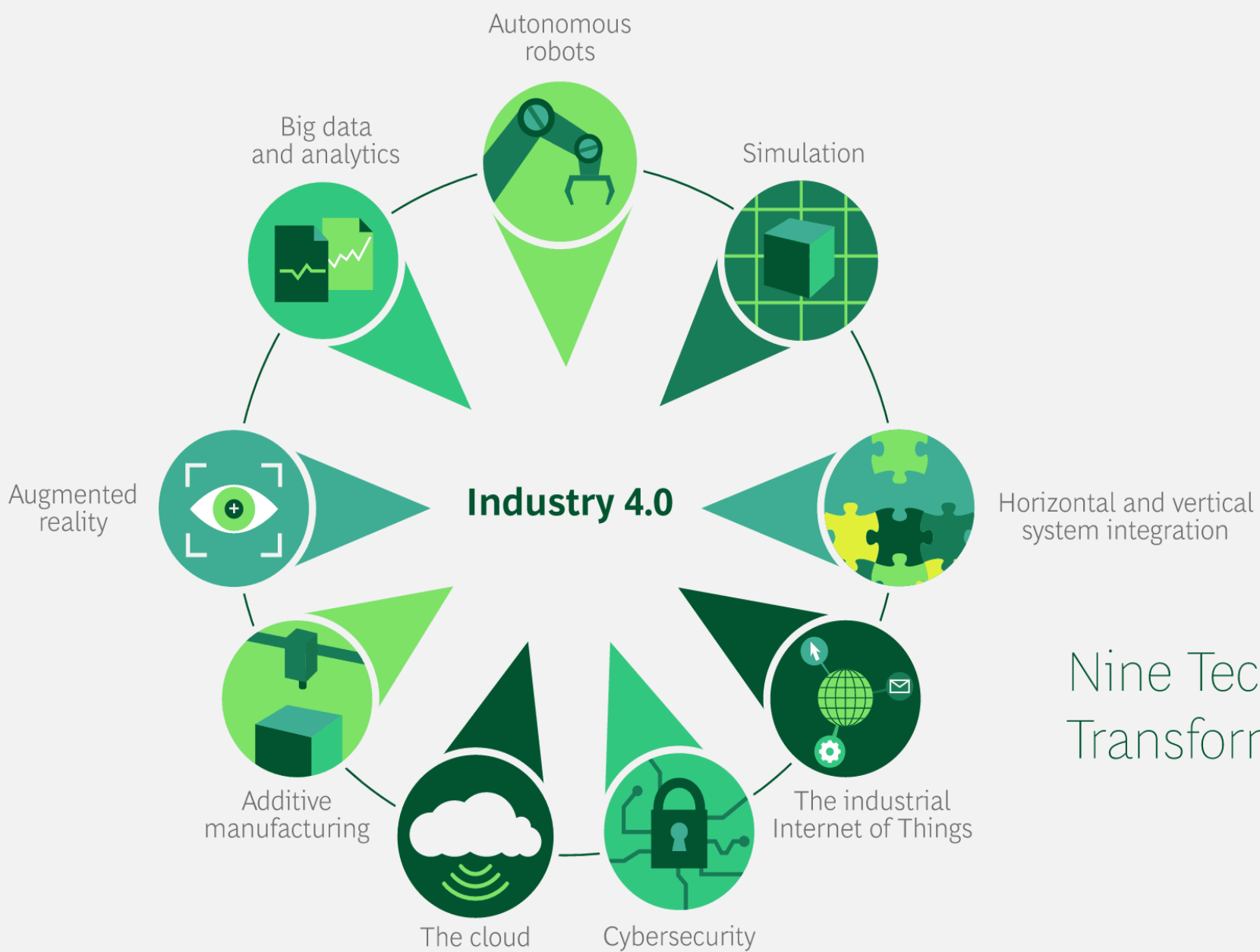
*“Florida’s high cost of business is primarily driven by high labor costs (worker compensation by dollar of output). While the state’s workforce has lower wages, it also has lower productivity relative to other states across most sectors, which drives up the cost of doing business (Florida’s GDP per worker ranked 34<sup>th</sup> in 2016).”*

*“Levers that can be used to increase GDP per worker:*

- Increase share of high productive sectors*
- Increase hours worked*
- Improve skills through training*
- Adopt managerial best practices*
- Embrace new technologies, such as automation”*







## Nine Technologies Are Transforming Industrial Production

# 2019 Make More Manufacturing Summit: Dr. Jerry Parrish, Florida Chamber Foundation

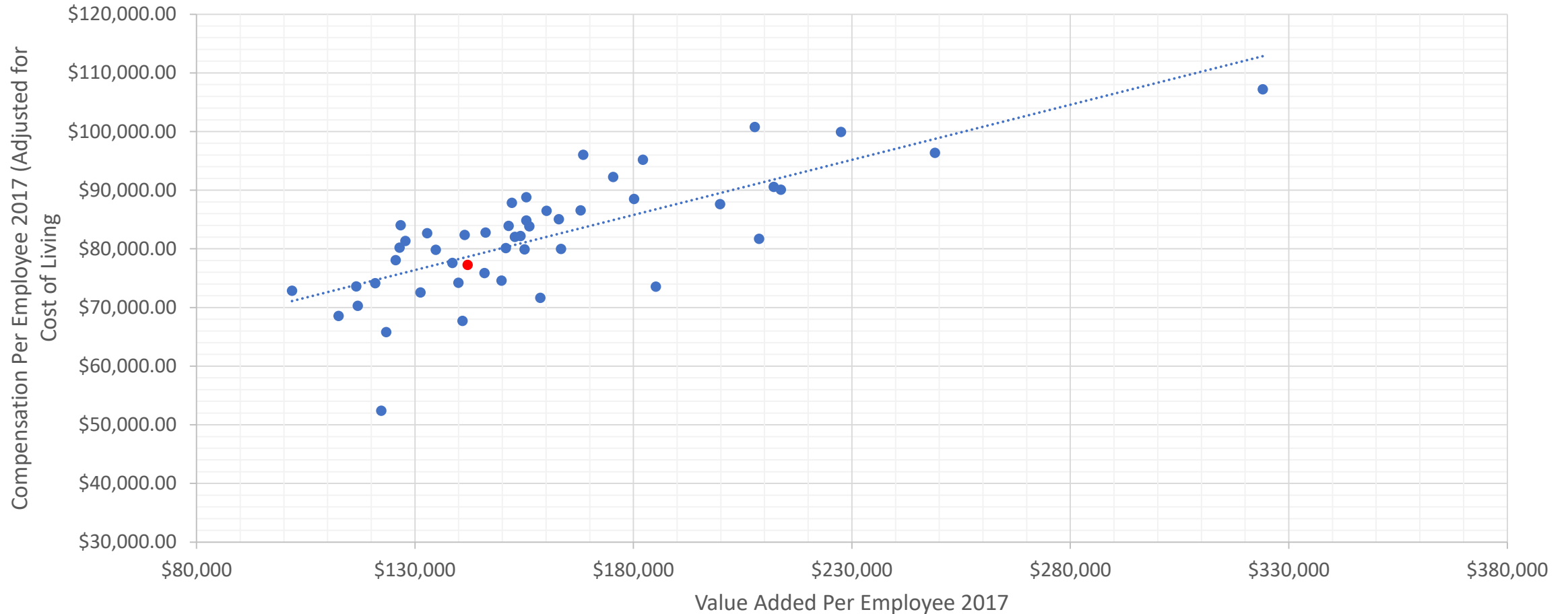
“If we want to become the 10<sup>th</sup> largest economy in the world, we have to make a jump on our GDP per capita.”

“How do we do that?”

“The best solution is manufacturing. Manufacturing provides the highest contribution to GDP of any industry.”

“GDP pays the bills.”

# A Positive Relationship Between Value-Added and Compensation



Source: Ken Voytek, National Institute of Standards and Technology

● Florida



Photo courtesy of NASA



# Save the Date!

**May 28-29, 2020**

Orlando, FL

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[www.FloridaMakeMore.net](http://www.FloridaMakeMore.net)

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