About the Florida Chamber’s Small Business Council

Florida’s small businesses are essential to the continuing development of the Florida economy. The Florida Chamber’s Small Business Council works directly with state and national leaders to pass important legislation such as reducing the business rent tax and reducing the cost of healthcare.

The Florida Chamber’s Small Business Council provides a unified voice for all small businesses in our mission to secure Florida’s future. Participants meet with legislators, contact media, and testify before both Florida’s House and Senate on issues important to small businesses.

Survey Overview


This survey is a nonscientific, random sampling of small business owners in Florida. It was conducted September 10 through October 14, 2019 and received 95 responses. The electronic survey was e-mailed to small businesses in Florida; and distributed by local chambers of commerce throughout the state; and posted on social media including Facebook and Twitter.

Of those responding:

- 34% of respondents employ less than 5 employees;
- 49% employ 5 to 49 employees;
- 11% employ 50 to 99 employees; and
- 6% employ 100 to 500 employees.

Additionally:

- 83% of respondents employ less than 5 part-time employees;
- 16% employ 5 to 49 part-time employees;
- 0% employ 50 to 99 part-time employees; and
- 1% employ 100 or more part-time employees.
Survey Analysis

The Florida Chamber’s 4th Quarter survey of 2019 shows that Florida’s small businesses continue to be most concerned about “Workforce Quality”, with 28 percent of respondents citing it as their top issue. “Workforce Quality” has been the number one issue for most of the past 11 quarters, with the only exception being the 1st Quarter survey of 2019 where it was second behind “Economic Uncertainty.”

In second place this quarter is “Economic Uncertainty” with 14 percent of respondents indicating it was their top issue. Rounding out the top 5 issues is “Growth Management Process” at 12 percent, and “Healthcare Costs” at 9 percent and “Government Regulations” which had 8 percent of Florida’s small businesses indicating that those categories were their top issue respectively.

The top five issues –“Workforce Quality”, “Economic Uncertainty”, “Growth Management Process”, “Healthcare Costs” and “Government Regulations”, cover the top concerns of 71 percent of Florida’s small businesses taking the survey during the fourth quarter of 2019.

When asked about their outlook for the Florida economy over the next three years, 50 percent of respondents expect the economy to improve, down from 57 percent one year ago and 73 percent two years ago. Notable is the percentage of respondents that expect the economy to weaken over the next three years at 40 percent on this survey, compared to 34 percent one year ago and only 19 percent two years ago.

When asked to predict their own company sales over the upcoming year, 70 percent of companies expect to have higher sales than the previous year, compared to 64 percent one year ago and 67 percent two years ago.

Small Business Employment Outlook:

- 39 percent of respondents expect to hire in the next six months – this is the same percentage that expected to hire in last quarter’s survey and down from the 44 percent one year ago and the 48 percent two years ago.

- An indicator of small business expansion in Florida – 41 percent of businesses have plans to make investments in plants or equipment, down from 43 percent one year ago and 49 percent two years ago.

When asked about their ability to obtain financing over the past six months and their expectation of the ability to obtain financing over the next six months, respondents indicated very little change over the past two years for either measure.
Survey Results

Comparisons

Q1: Top issues facing Florida small businesses today:

1. Workforce Quality – 28%
2. Economic Uncertainty – 14%
3. Growth Management Process – 12%
4. Healthcare Costs – 9%
5. Government Regulations – 8%

Q4:

Company Sales Over the Last 3 Months Compared to the Same Period Last Year

- 42% Higher
- 32% Lower
- 26% Unchanged
Q5: Company Sales Over the Last 3 Months as Compared to Prior 3 Months

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Higher</td>
<td>30%</td>
</tr>
<tr>
<td>Unchanged</td>
<td>40%</td>
</tr>
<tr>
<td>Lower</td>
<td>30%</td>
</tr>
</tbody>
</table>

Q6: How Do You Expect the Economy Will Change Over the Next Year?

- Improve Significantly: 3%
- Improve Slightly: 6%
- Remain Unchanged: 28%
- Weaken Slightly: 41%
- Weaken Significantly: 22%
Q7: How Do You Expect the Economy Will Change Over the Next 3 Years?

- Improve Significantly: 11%
- Improve Slightly: 31%
- Remain Unchanged: 38%
- Weaken Slightly: 11%
- Weaken Significantly: 9%

Q8: How Do You Expect Your Company's Sales Will Change Over the Next 3 Months?

- Increase: 66%
- Remain Unchanged: 26%
- Decrease: 8%
Q9: How Do You Expect Your Company's Sales Will Change Over the Next Year?

- Increase: 70%
- Remain Unchanged: 20%
- Decrease: 10%

Q10: Does your company do business internationally?

- Yes: 26%
- No: 74%
Q12: Employment Plans During the Next Six Months

- 32%: Hire many new employees
- 51%: Maintain current workforce
- 7%: Hire few new employees
- 9%: Lay off few employees
- 1%: Lay off many employees
- 1%: Not sure

Q13: Top obstacles preventing you from hiring new employees?

- 46%: Economic Uncertainty
- 24%: Lack of Sales
- 20%: Too Much Regulation
- 6%: Requirements of the federal health care bill
- 3%: Uncertainty about what state government will do next
- 1%: Not Applicable
Q14:

**Plans to Increase Investments in Plant or Equipment**

- Yes, less than 6 months: 24%
- Yes, more than 1 year: 11%
- Yes, 6-12 months: 42%
- No, more than 1 year: 6%
- No, does not apply: 17%

Q15:

**Is Your Business Better Off Today Than It Was Six Months Ago?**

- Much Better: 39%
- Better: 36%
- Same: 21%
- Worse: 2%
- Much Worse: 2%
Q16: Overall, how reasonable are state government regulations of small businesses today?

- Very Reasonable: 7%
- Somewhat Reasonable: 31%
- Somewhat Unreasonable: 52%
- Very Unreasonable: 10%

Q17: Worried about regulations, restrictions and taxes that have been put on your business in Tallahassee, negatively impacting your ability of do business?

- Not at all worried: 12%
- Not very worried: 35%
- Somewhat worried: 43%
- Very worried: 10%
Q19:

Confidence in the Direction the State is Taking to Make Florida a Better Place to Conduct Business

- Very Confident: 7%
- Confident: 26%
- Neutral: 28%
- Somewhat Confident: 27%
- Not Confident: 12%

Q21:

Able to Obtain Financing During the Last 6 Months

- Yes: 34%
- No: 9%
- I did not need capital financing: 57%
Q22: Ability to Obtain Financing During the Next 6 Months

- Easier: 23%
- Harder: 18%
- Not Applicable: 59%