

Global Florida Webinar July 24, 2019 Pacific Alliance



DAN TAPIA

Manager, International Strategy & Policy Florida Chamber of Commerce

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Agenda

- I. Welcome | Dan Tapia, Manager, International Policy & Strategy, Florida Chamber of Commerce
- II. Guest Speakers:
 - Rita Vargas Torregrosa, Deputy Consul General, Mexico
 - Alex Valencia, Trade Officer, ProEcuador-Miami
 - Juan Camilo Barrera, Acting U.S. General Director, Agribusiness Executive Director, ProColombia USA
 - Alejandra Henao, Senior Manager, International Trade & Development, Enterprise Florida, Inc
- **III. Audience Comments**
- IV. Adjourn



Two way trade flows 2018 (origin exports & imports)

(median/nominal)



-\$3.3 Billion Origin Exports

-\$7.5 Billion Imports



-\$2.4 Billion Origin Exports

- \$2.3 Billion Imports

Colombia



-\$1.1 Billion Imports





Two way trade flows 2018 (origin exports & imports)

(median/nominal)

Ecuador



-\$986 Million Origin Exports

- \$852.5 Billion Imports

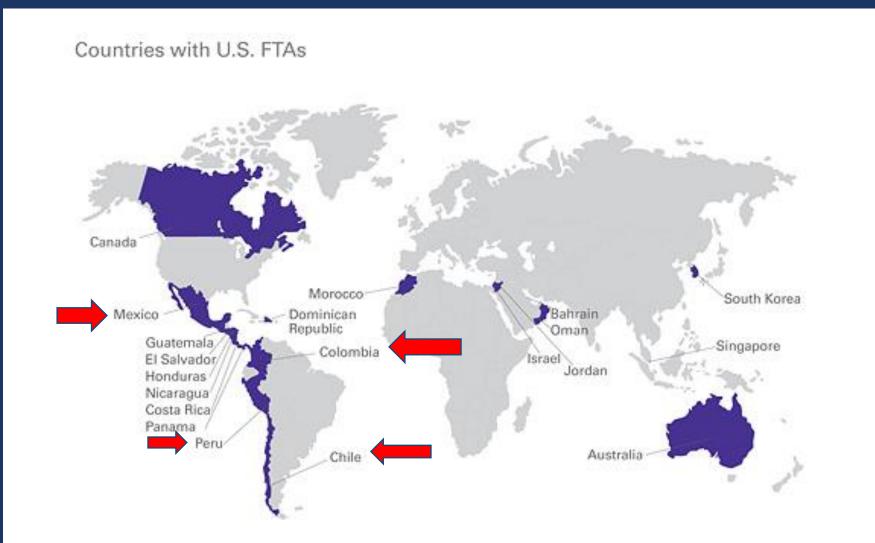
Chile

-\$1.9 Billion Origin Exports

-\$2.8 Billion Imports



FTAs 2011-2018







RITA VARGAS TORREGROSA

Deputy Consul General Mexico





ECONOMIC ENVIRONMENT IN MEXICO

- Based on the Bank of Mexico information the Mexican economy is a strength with positive evolution in the internal market. There is an increased in purchasing power; despite the slowdown in the international economy and temporary increases in inflation.
- The economy registers positive growth, keep the same level of exports, tourism activity keeps growing, as well as the investments.



USMCA

- Mexican Senate already approved the USMCA.
- Mexico is waiting for the approval of USMCA from US and Canada.
- This is the key for the future of North American trade and especially to open to Florida new business in new sectors of the economy.



Trade matters for Florida and Mexico

MEXICO: THE UNITED STATES

2nd Largest Export Market & Largest Supplier

Trade

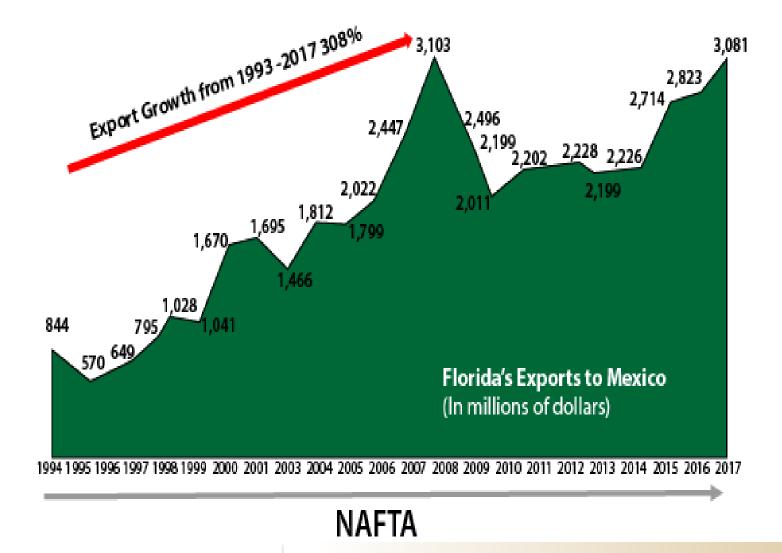
- \$9.7 billion in goods are traded between Florida and Mexico.
- Mexico accounts for 5.6% of Florida's exports worldwide.
- Mexico is Florida's 3rd largest export market

Jobs

 Over 290,200 jobs in Florida depend on trade with Mexico



Florida Export to Mexico since NAFTA





Florida- Mexico trade by main products

Exports to Mexico: millions of U.S. dollars		
Product	2018	
Civilian Aircraft, Engines, And Parts	234.9	
Parts for yachts or pleasure boats of heading 8903	151.1	
Motor Cars & Vehicles For Transporting Persons	140.4	
Mineral Or Chemical Fertilizers	120.7	
Articles Of Jewelry & Parts, Of Precious Metal Or of metal clad	71.5	

Imports from Mexico: millions of U.S. dollars		
Product	2018	
Motor Cars & Vehicles For Transporting Persons	2,110.0	
Motor Vehicles For Transport Of Goods	608.2	
Gold (including gold plated with platinum) unwrought or in semimanufactured forms, or in powder form	507.8	
Imports Of Articles Exported And Returned, Unadvanced	352.6	
Fruit Juices Not Fortified With Vitamins Or Minerals	256.1	



Mexican investment supports jobs in Florida

- Mexican companies operate
 761 business establishments
 and provide 10,486 local jobs.
- Six million manufacturing jobs in the U.S., and many here in Florida, depend on the international trade supported by NAFTA.
- Florida businesses, especially those in manufacturing, are seeing the real benefits of the open trade with our North American partners that NAFTA brings.





USMCA Key Provisions

- Rules of origin
- Goods Market Access
- Intellectual Property
- Small Business
- Agriculture
- Digital Trade
- Labor



SMEs

- A chapter dedicated for regulate small and mediumsized enterprises
- Mexico and Canada are the top two export destinations for U.S. SME goods. In 2016 82,000 U.S. small and medium sized businesses exported \$51.2 billion in goods to Canada, and 53,000 U.S. small and medium businesses exported \$76.2 billion in goods to Mexico.



PACIFIC ALLIANCE

- The XIV Summit took place from 1st to 6 of July in Lima, Peru
- Membership
 - PA welcomed Ecuador as the next Associated country; advanced in the negotiation of new countries as associates as well as four new observer countries.
- SME
 - The Bank of Latin America (CAF) supports to the SME with funds, in areas such as global value chains, agriculture, regulatory improvement, SMEs, promotion of exports and investment, trade facilitation, innovation, intellectual property and services, and capital.
- Macrorueda Business
 - This commercial platform aims to promote intra-regional trade and promote the exportable supply of the block to enter third economies.
 - On July 8th more than 400 entrepreneurs from AP participated doing business with China, Japan, South Korea, India, Indonesia, Malaysia, Philippines, Singapore Thailand, Vietnam, Australia y New Zealand.



Topics of interest:

- Financial integration
- Homologation of tax regulations
- The group prioritizes in four thematic areas with the observer countries:
 - Science, Technology and Innovation
 - Trade Facilitation
 - SMEs
 - Education



• 59 Observer States

 The U.S. participates in the Pacific Alliance in meetings to which the observer states are invited by the member countries and have the right to speak.



CONCLUSIONS

NAFTA transformed our economies but it also changed the way our two societies interact and open a new business. With the approval of the USMCA Florida could take more opportunities to do business Mexico and the Pacific Alliance.



ALEX VALENCIA

Trade Officer ProEcuador-Miami









www.proecuador.gob.ec

29 Trade Offices in 24 countries and 5 Trade

Antennas

5 Trae Antennas Cuba, Suiza, Bélgica, Indonesia y Hungría

7 Zonal Offices Tulcán, Guayaquil, Quito, Ambato, Cuenca, Machala, Manta

PRO ECUADOR

NORT AMERICA

Canadá Toronto • Estados Unidos Los Ángeles, Miami, Chicago y Nueva York • México México DF

CENTRAL AMERICA Guatemala Guatemala

SOUT AMERICA

Argentina Buenos Aires • Bolivia Santa Cruz • Brasil Sao Paulo • Colombia Bogotá • Chile Santiago de Chile • Perú Lima

EUROPE

Alemania Hamburgo • España Madrid • Francia París • Holanda Rotterdam • Italia Milán • Rusia Moscú • Reino Unido Londres • Suecia Estocolmo

ASIA

China Beijing, Shanghái y Cantón • Corea del Sur Seúl • India Mumbai • Japón Tokio • Turquía Ankara

MIDDLE EAST Emiratos Árabes Unidos Dubái

> MINISTERIO DE COMERCIO EXTER

ECUADOR

The center of great opportunities

Capital: Quito
Business Languages: Spanish (official) & English
Area: 257,217 Sq Km
Time Zone: GMT -5 horas
Currency: US Dollar
Population: 17.2 M approx. (14.5 M in census 2010)
Nominal GDP: USD 104,296 M (2017 BCE) M = millions









ECUADOR

The center of great opportunities

Access to a market of 1 Billion people



ECUADOR











CURRENT AGREEMENTS

Cartagena Agreement (CAN), EU (28), ACE 59 MERCOSUR, AAP 29 Mexico, AAP 42 Guatemala, ACE 65 Chile, AAP 46 Cuba, Nicaragua, El Salvador, EFTA



TRADE AGREEMENTS UNDER NEGOTIATION

Honduras, Korea



INITIAL STAGE NEGOTIATION AGREEMENTS

Costa Rica, India, Dominican Republic, Canada

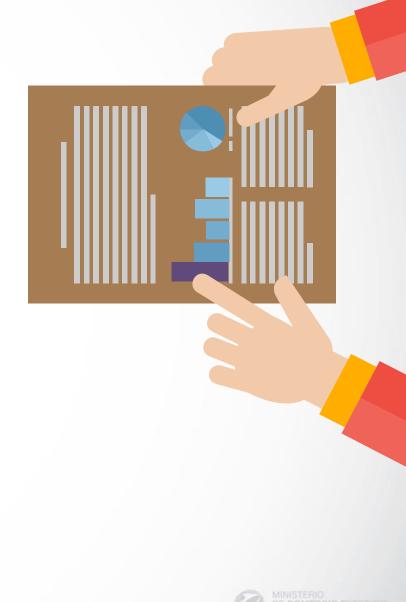






General Objectives

- Ecuadorian Exportable Offer promotion
- Country brand promotion in main markets
- Products, exporters and market diversification
- Investment Opportunities promotion





PRO ECUADOR SERVICES









B2B MARKETPLACE OF PRODUCTS MADE IN ECUADOR

- PRO ECUADOR has developed an exclusive e-commerce b2b platform that facilitates the commercial connection between Ecuadorian exporters and international buyers.
- With just a few clicks, exporters and buyers will be able to easily communicate and negotiate.
- What Producer/Exporter can be part of it? Only companies from Ecuador that are registered at PRO ECUADOR. You can register your company through this link: https://www.proecuador.gob.ec/
- What Buyer can be part of it? Any company in the world interested in buying Ecuadorian products!

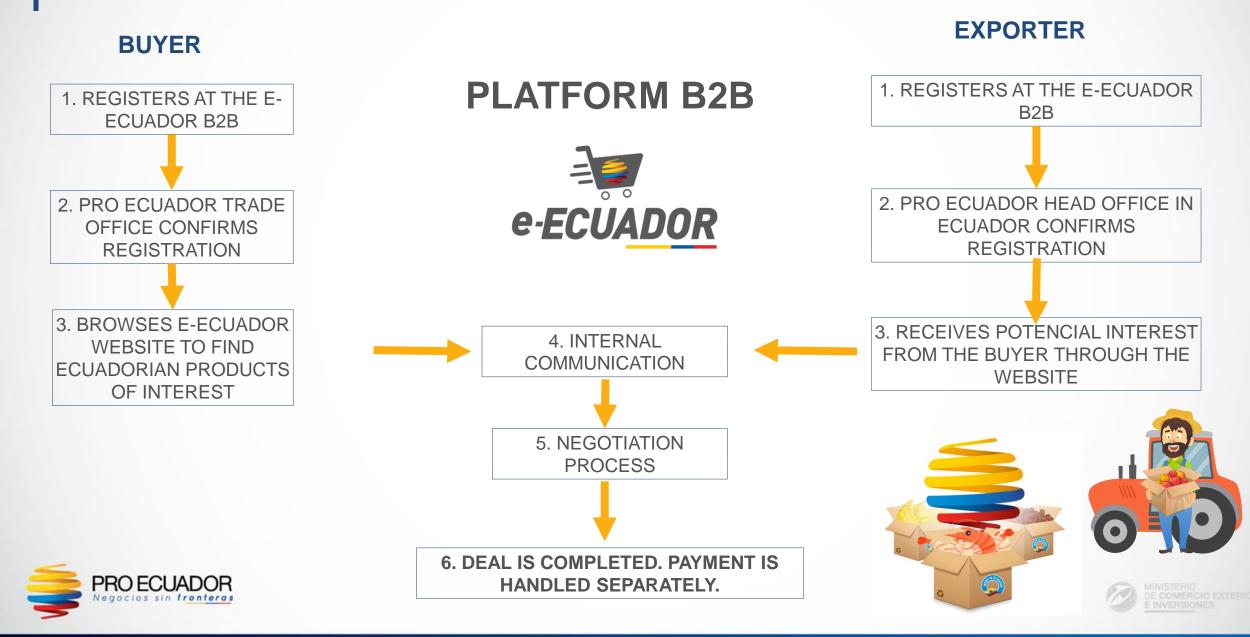


www.ecuadorb2b.com





E-ECUADOR B2B PLATFORM FLOW



Contact Information – Trade Office for Southern U.S.A. & The Caribbean





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JUAN CAMILO BARRERA

Acting U.S. General Director, Agribusiness Executive Director, ProColombia USA





El futuro es de todos

Gobierno de Colombia

BUSINESS OPPORTUNITIES WITH COLOMBIA

2019



Burnet and Ball

PROCOLOMBIA



Construction of the second sec





Colombia offers:



Multiple development centers and regions coupled with a growing middle class securing a greater demand in products and services.

Various opportunities for investment in a wide range of economic sectors. 8.



A growing, strategically located market that facilitates transactions and business deals in the region.

A dynamic and stable economy.

A trade platform with over 16 Trade Agreements enabling investors to reach third markets with preferential access.



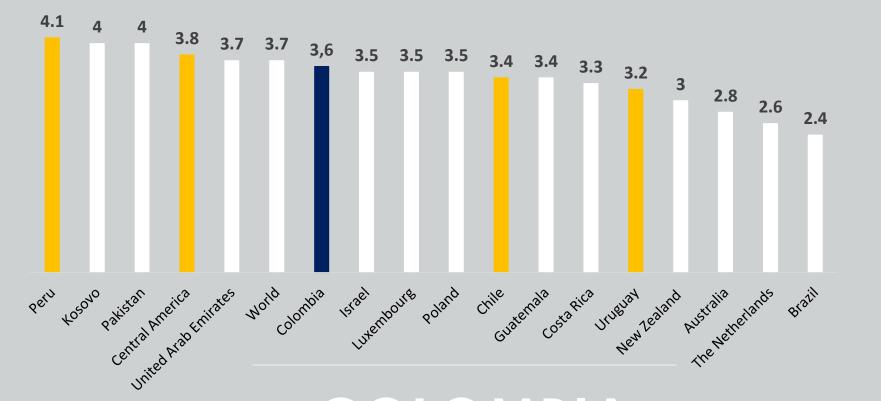
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A growing pool of qualified Colombian companies able to partner with international investors to reach out to regional markets



GROWTH FORECASTS

GDP variation, 2019



is projected to grow by 3.6%, faster than most countries in Latin America

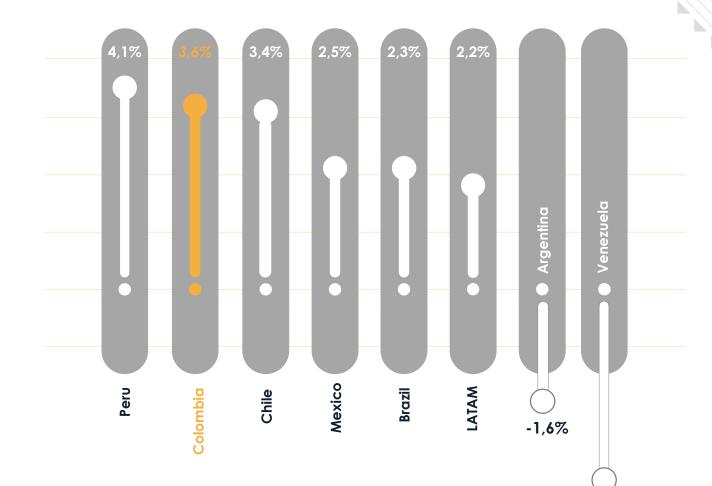
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Source: IMF, WEO, January 2019.

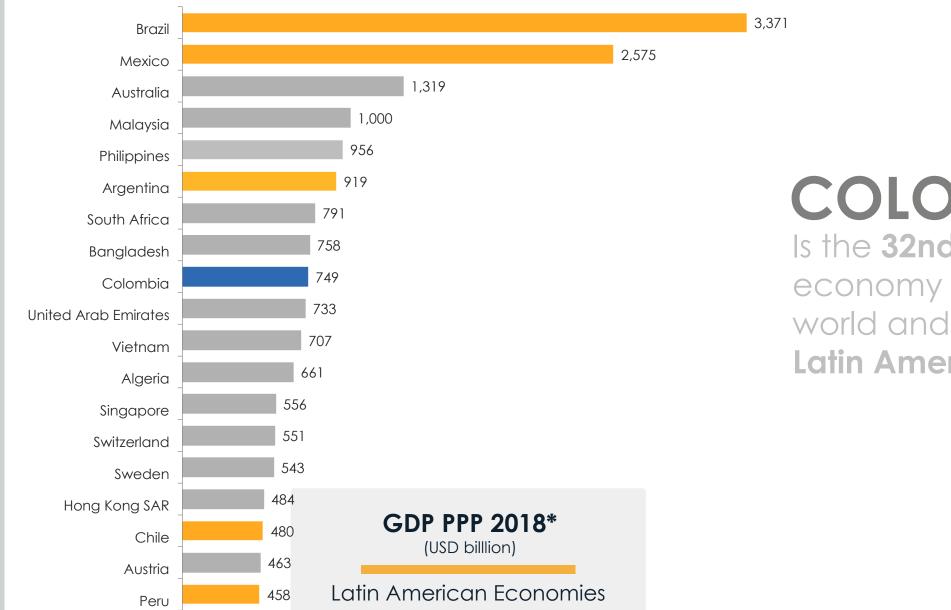
GROSS DOMESTIC PRODUCT Estimated growth 2019

11

Colombia, one of the top growing economies in 2019 among the largest Latin American countries



-5,0%

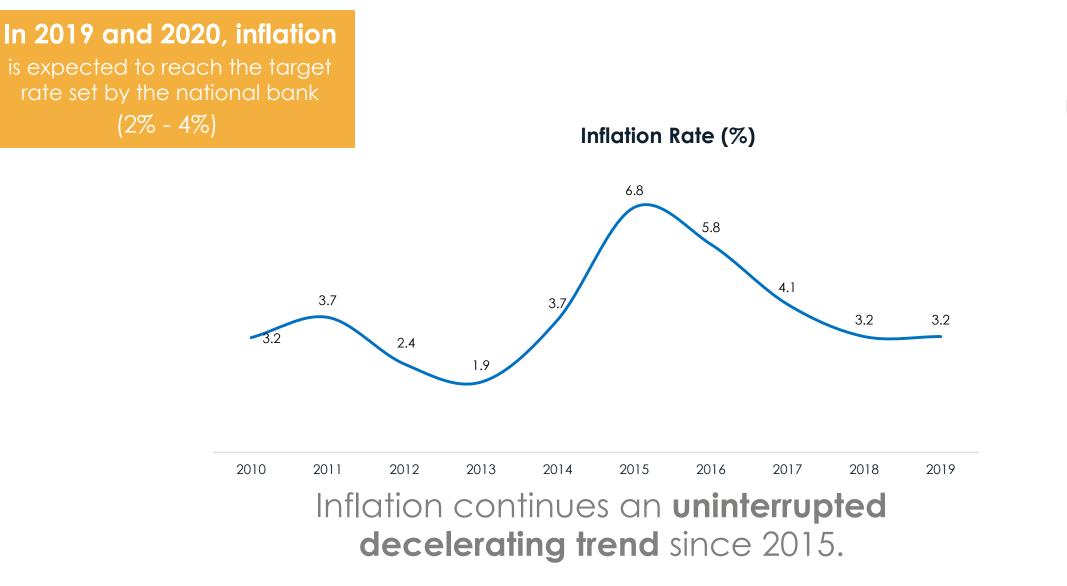


COLOMBIA

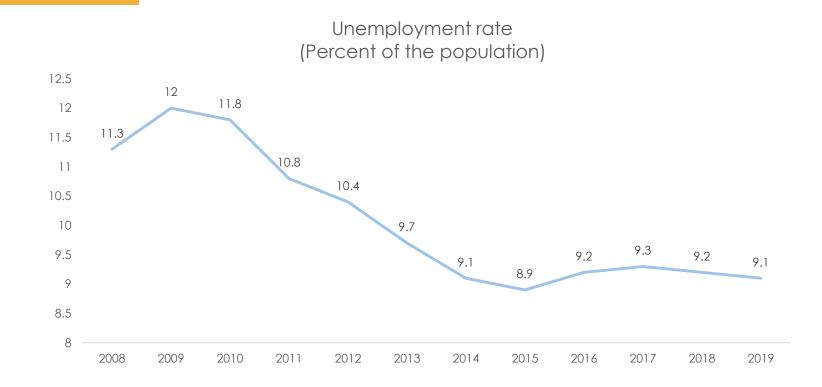
Is the 32nd largest economy in the world and 4th in Latin America.





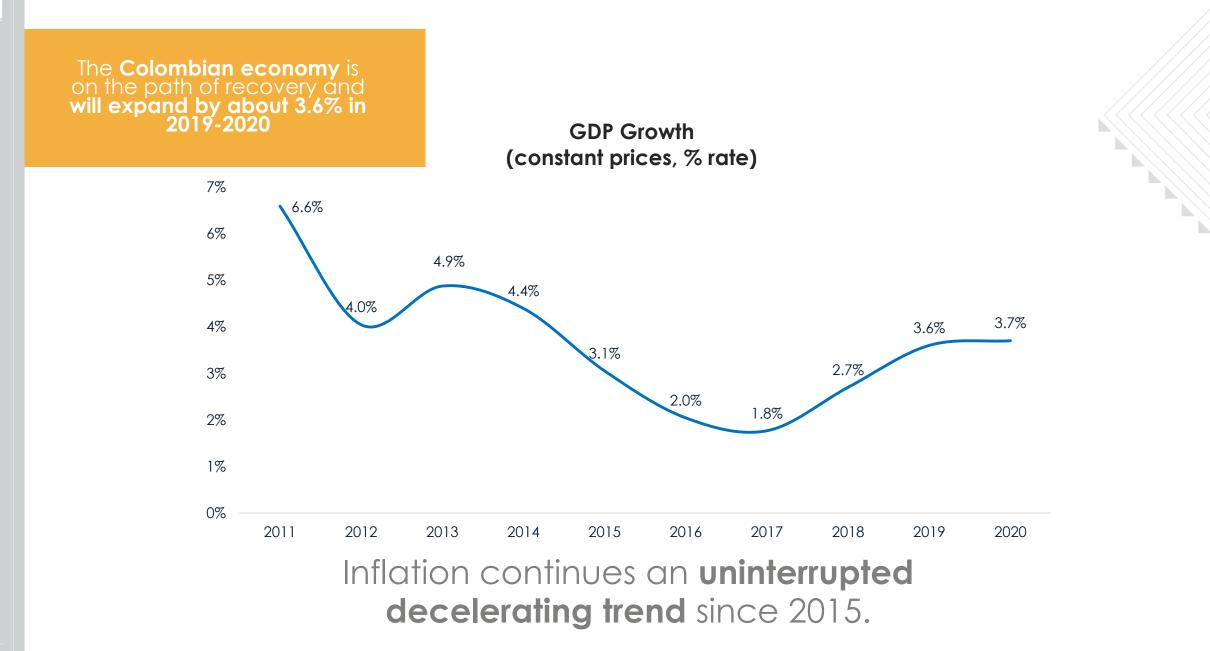


Since 2013 unemployment rate has remained at a singledigit level.



It is expected that, in 2019 and 2020, unemployment rate will continue to be at a one - digit level.

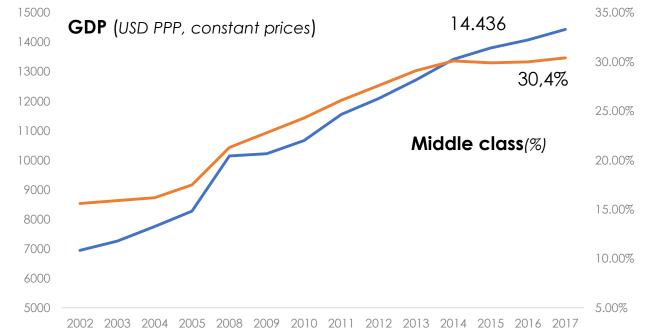




Source: IMF, WEO 2019, January



A GROWING MIDDLE CLASS WITH HIGH PURCHASING POWER



Share of the population belonging to the middle class vs GDP per capita evolution 2002 - 2017

Source:Poverty indicators (DANE) and GDP (World Bank) Middle class: Estimated by ProColombia

2.7% GDP Growth GDP Growth in 2018

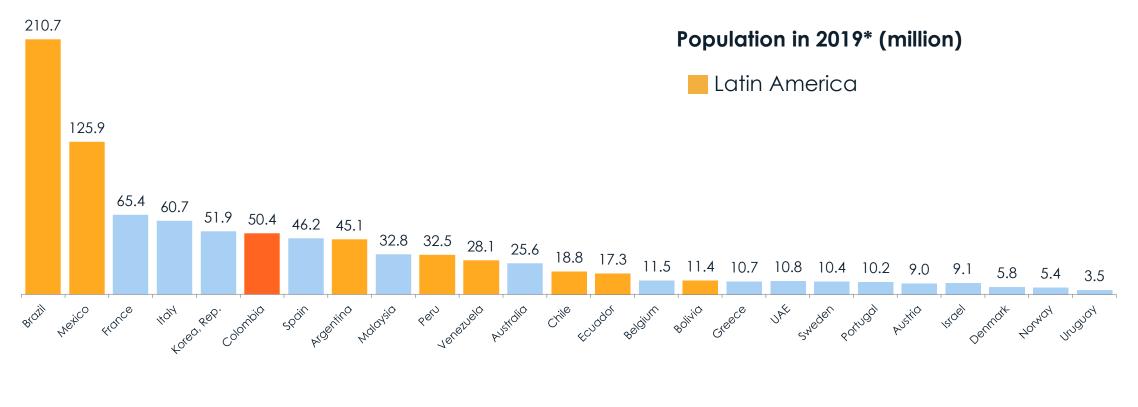
1.8%

in 2017

3.6% GDP growth forecast for 2019



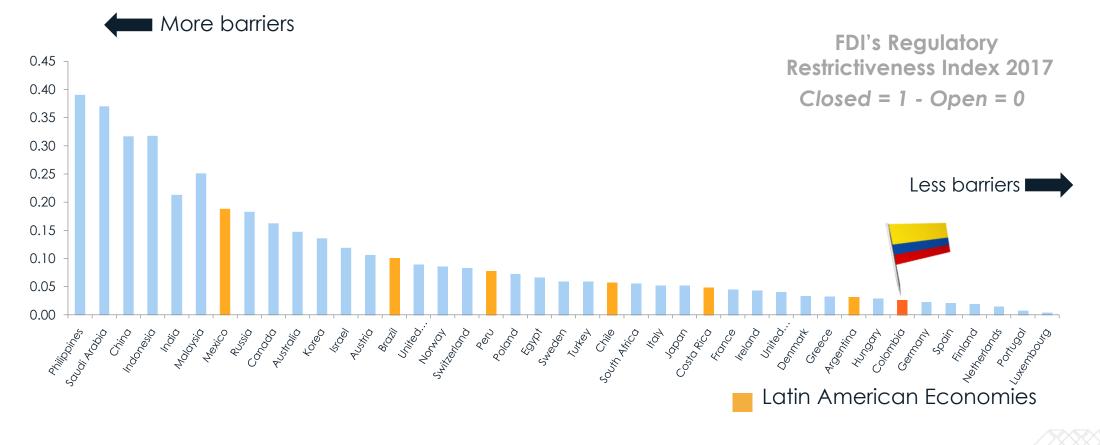
COLOMBIA IS THE 28th most populated country in the world and the 3rd in Latin America



*Estimated,. Source: IMF, 2019



COLOMBIA LOW BARRIERS TO FDI



COLOMBIA IS THE 37TH MEMBER OF THE OECD

CANADA UNITED STATES MEXICO CHILE COLOMBIA

AUSTRIA LATVIA BELGIUM LUXEMBOURG CZECH REPUBLIC **NETHERLANDS** DENMARK NORWAY **ESTONIA** POLAND FINLAND PORTUGAL FRANCE SLOVAK REPUBLIC GERMANY **SLOVENIA** GREECE SPAIN HUNGARY SWEDEN **ICELAND** SWITZERLAND IRELAND TURKEY ISRAËL UNITED KINGDOM ITALY

AUSTRALIA

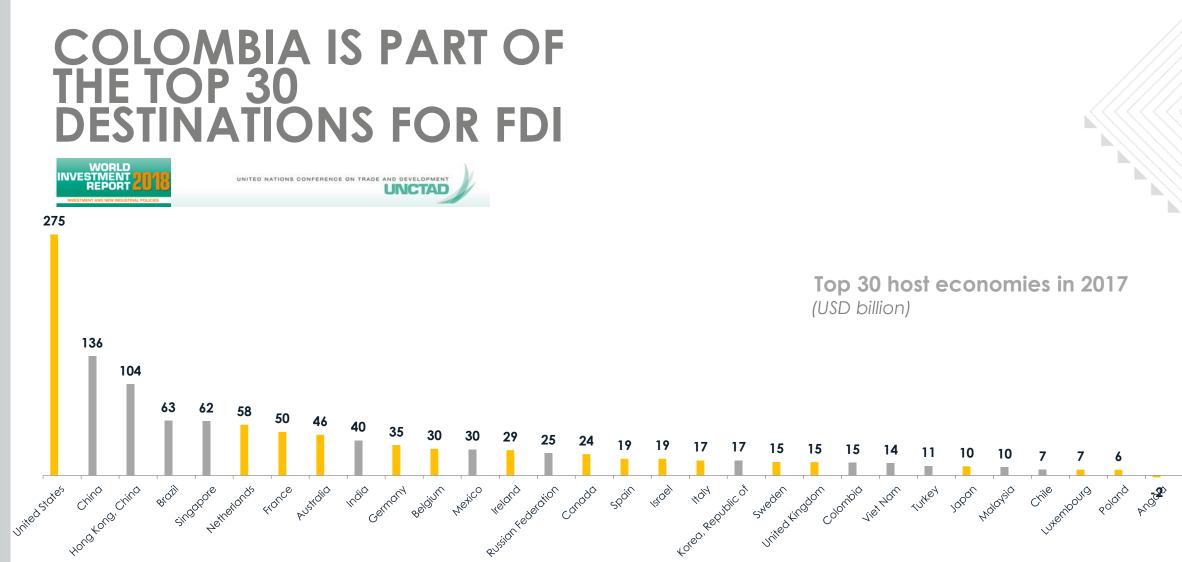
NEW ZEALAND

JAPAN SOUTH KOREA

> "The OECD investment policy review examines Colombia's achievements in developing an open and transparent investment regime and its efforts to reduce restrictions on international investment" **OECD**

Being part of the OECD countries means that public institutions in Colombia **will meet standards of the developed world** more confidence for investors

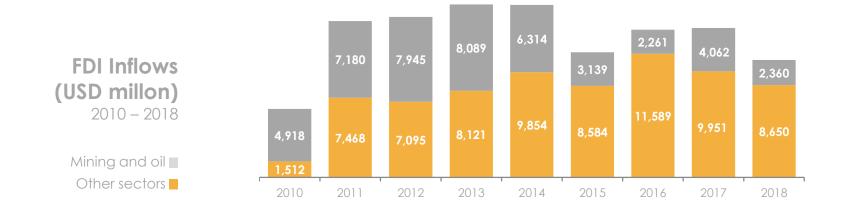




Developed economiesDeveloping and transition economies



FDI has been largely driven by non-mining sectors over the last 3 years



Panama

15,0%





United States USD 34,745 million USD 20,531 million 16.3%

Spain USD 15,821 million

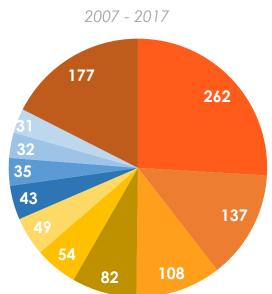
9,6%



INVESTMENT PROJECTS

from the world to Colombia by Industry Sector





Software and IT Services
Business Services
Financial Services
Machinery and equipment
Logistics and Transportation
Mining Industry

Proyectos Totales: 1.010

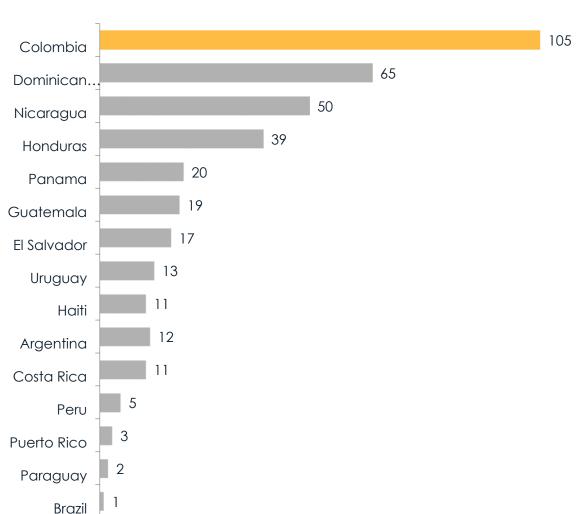
Sector	Jobs generated
Real estate*	23.812
Software and IT Services	22.999
Mining industry	12.115
Logistics and transportation	11.231
Tourism	9.024
Agroindustry	8.714
Financial services	8.108
Construction materials	7.740
Automotive industry	5.242
Energy	470
Others	53.027
Total	162.482

Source: DDi Markets. *Incluye construcción y servicios profesionales. Grupo casino y Parque Arauco registran el mayor número de empleos.

COLOMBIA

is the Latin American country with the **most Free Trade Zones**

The new world trade dynamic allows Colombia to take advantage of different opportunities, such as: Access to demanding and sophisticated markets, Increase the quantity and diversity of exports, Transfer of technology, Improve the quality of production.

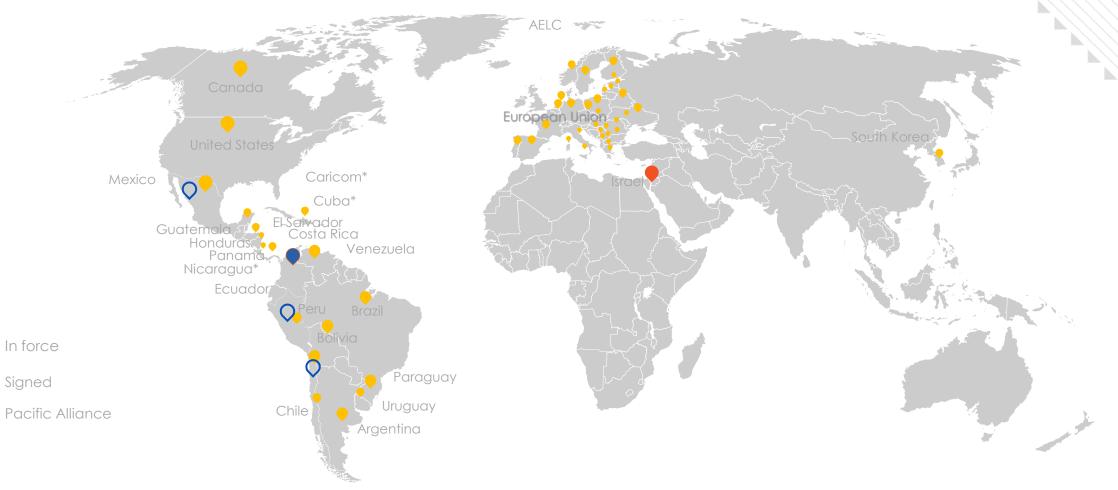


Number of FTZ in 2018



COLOMBIA

has access to 60 countries and more than 1.5 billion consumers through its network of trade agreements



* Partial scope agreements (PSA) - - - Blue line shows Pacific Alliance's member countries others than Colombia –(Chile, Peru and Mexico). Source: Chamber of Commerce, Industry and Tourism, Colombia,2017

COLOMBIA Member state of the Pacific Alliance



At the XII Summit of the Pacific Alliance (October 2017) the creation of the Associate members category was announced and negotiations were started to grant this status to Australia, Canada, New Zealand and Singapore

This figure seeks to strengthen trade, regional and free trade integration, as well as benefit from regional platforms and promote trade agreement negotiations.

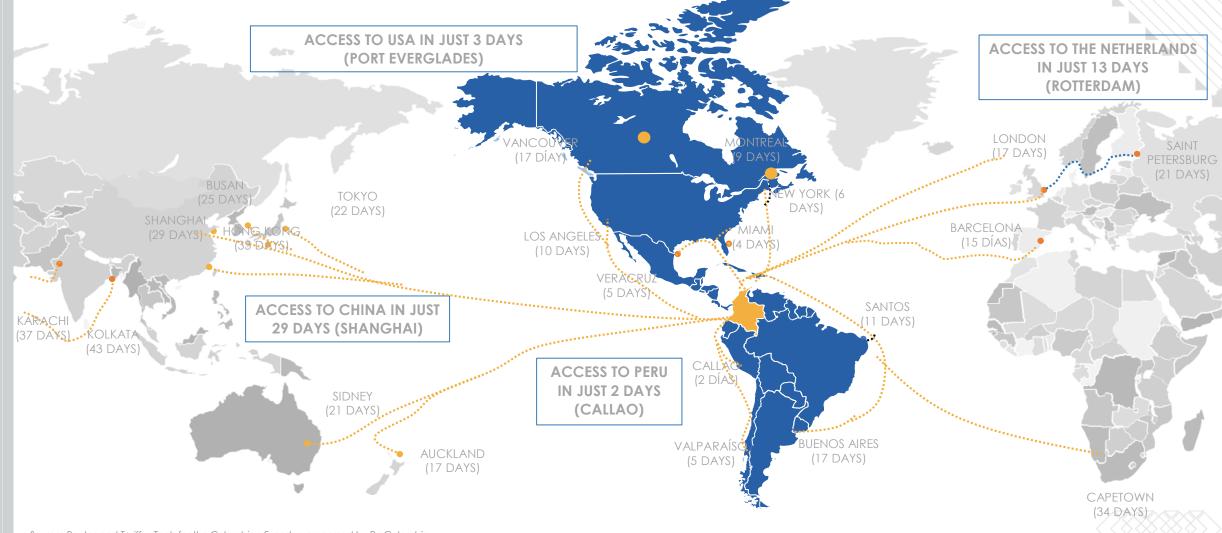
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COLOMBIA Less than 6 hours away by airplane from the main cities in the Americas

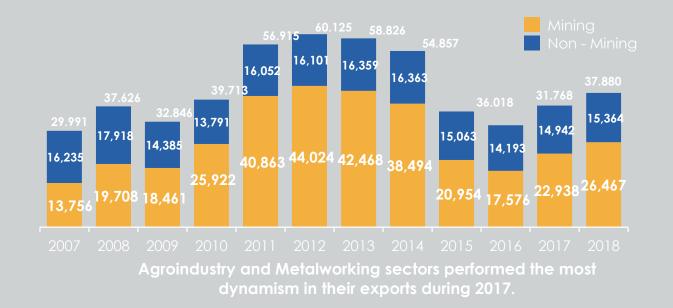


*Esta información tiene en cuenta las rutas que salen de aeropuertos internacionales en Barranquilla, Bogotá, Cali y Medellín. OAG. Para una semana típica del mes de Diciembre de 2017. Fuente: Rutas y Tarifas - Herramientas para las exportaciones colombianas, procesados por ProColombia.

counts with more than **4,500 maritime** export routes and has access to **680 ports** around the world.

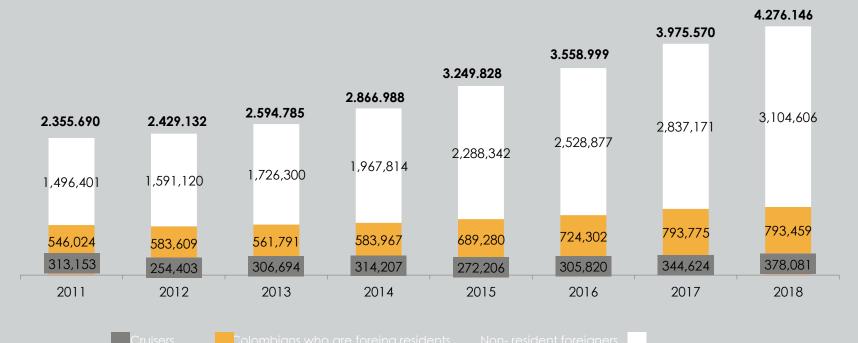


Evolution of Colombian Exports, 2007 – 2018 2007 – 2018



Colombian exports increased 10% in 2018 compared to the previous year

Arrival of tourists



In 2018, **receptive tourism grew 7,6%** compared to 2017

Source: Migration Colombia. Elaborated by ProColombia

COLOMBIA

is one of the countries with the greatest potential for expansion in agricultural land

• Colombia, with multiple **thermal floors**, is able to offer different **agricultural products throughout the year**.

580

- In Colombia, 40 million hectares were declared as the national agricultural frontier (35% of the national territory)
- Colombia has more than 8 million hectares cultivated, so the potential for agricultural development is quite broad (only 20% is being exploited).
- The availability of water resources in Colombia is one of the highest in the world (FAO*). The country ranked fourth worldwide in sustainable agriculture.

SECTORS OF OPPORTUNITY METALWORKING AND OTHER INDUSTRIES

Colombia, a sustainable destination.

Some niches of opportunity:



INVESTMENT OPPORTUNITIES

1.

Setting up assembly lines to produce commercial vehicles (buses), cargo vehicles and motorcycles to serve both local and international markets using Colombia as an export platform.

2.

Setting up factories that transform iron and steel products with the aim of meeting other industries demand.

3.

Establishment of cement, ceramic and prefabricated production plants to supply local and international markets.



SUCCESS STORIES – METALWORKING AND OTHER INDUSTRIES





The company invested in a float glass production plant to supply the national market and export to countries in the Andean region.

ϹΛ*Ϛ*ΤϾϺ



The Japanese company of continuous casting and production of high precision parts, decided to open a plant to serve the American market.



Foton invested more than US \$

12 million in a new assembly

plant for SUV and 4x4 models.





UNITED STATES

Whirlpool and the Colombian company Haceb, signed an alliance to produce washing machines in a plant of US \$ 70 million.



SECTORS OF OPPORTUNITY -CHEMICALS AND LIFE SCIENCES

Some niche with opportunities



Investment opportunities

1.

Setting up agrochemicals formulation and production plants to serve the growing local market.

2.

Setting up research centers on development of cosmetics based on natural ingredients. Taking advantage of the Colombian biological and floristic diversity; and the tax incentives provided by the National Government for R&D projects.

3.

Assembly of plastic packaging production plants to meet the needs of the LAC region.



SUCCESS STORIES -CHEMICALS AND LIFE SCIENCES











The new factory set up in Colombia is one of its three most modern factories in the world, thanks to its cutting-edge technology and ecofriendly facilities. Started its production operations in

2013, after the acquisition of Abocol, the most important agrochemical company in Colombia.



The Indian group inaugurated a new production plant in Villa Rica (Cauca), from which it manufactures 180 million laminated plastic tubes for consumer products.



Inaugurated its new operations center in Antioquia to supply the markets of Central America and the Andean region.





SECTORS OF OPPORTUNITY – SERVICES: IT, BPO, ITO, Shared Services, Apps

Some sectors with opportunities:



Colombia is one the three major providers of IT services in the region.

1.

Between 2001 and 2015, **3,405,211 graduates** in different levels of education

4.

6th place in the region in level of companies bilingualism in 2016.

2

1.3 million bilingual people in Colombia in 2016.

5

Colombia has **10 submarine cables**, with eight exits through the Caribbean Sea and one through the Pacific Ocean.

3.

1st place in Suramericana in labor qualifies, according to IMD (2015)



SUCCESS STORIES – SERVICES:









UNITED STATES

IBM opened its third Data Center in Colombia offering a processing power of 5 petabytes. It's one of the most advanced centers for Cloud Computing and Big Data Analytics companies in the country.



It has two operations centers in Bogota where it manages a diversified portfolio of blue ribbon clients, with the capacity for up to a thousand positions.



AT&T acquired DirecTV Colombia and it'll increase the telecoms offer Colombia through new services and packages.



JAPAN

Its BPO operation currently has more than 1,400 credit processes, customer service, and document management active positions.



SECTORS OF OPPORTUNITY – FASHION INDUSTRY:

Industry with a diversified basket of products

Some niche opportunities:



1.

Local industry currently supplying with imported inputs. Textile imports have increased in the last 10 years, it is necessary to supply the increasing demand of inputs by the local production of garments.

2.

Colombia as an export platform, the country counts with a strategic location, high industrial capacity and more than 16 free trade agreements.

3.

Strategic alliances. There are qualified Colombian companies able to associate with foreign investors in order to reach regional and international markets.



SUCCESS STORIES – FASHION INDUSTRY: Industry with a diversified basket of products











This company has operated in Colombia for more than fifty years as a Coats chain in the city of Pereira, Risaralda. UNITED STATES

Operates with the company Colombiana de Hilados, with a manufacturing plant in the Free Trade Zone of Rionegro, Antioquia. The plant has the capacity to produce carded open-end and combed ring-spun.



Polymer Group: It has a manufacturing plant in the Pacific Free Trade Zone in Cali, Valle del Cauca. Acquired shareholding in the Colombian company Coltejer.

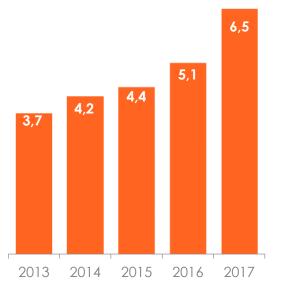
MEXICO



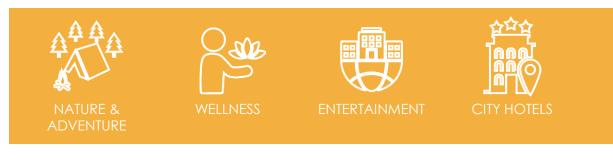


SECTORS OF OPPORTUNITY – TOURISM Infrastructure, real estate and retail

> Inbound tourists* 2013 – 2017 (million of people)



Some niche opportunities



Investment Opportunities in:

- **1** Colombia ranks 25th in the ICCA ranking (International Congress and Convention Association)
- 2. Luxury and wellness hotels can take advantage of the Colombian biodiversity to offer high quality services.
- **3.** Luxury and wellness hotels can take advantage of the Colombian biodiversity to offer high quality services.
- **4** VAT exemption for health tourism services

*Inbound tourist includes: resident Colombians abroad, foreign non resident in Colombia, special cross borders, and cruise visitors. Source: Migration Colombia and MinCIT. ProColombia calculations.



SUCCESS STORIES TOURISM INFRASTRUCTURE, real estate and retail



Colombia with more than 1,850 rooms

and Cartagena, totaling 331 rooms.

Holiday Inn hotels opened in Bogota and Cartagena, totaling 331 rooms.

Holiday Inn hotels opened in Bogota and Cartagena, totaling 331 rooms.



SECTORS OF OPPORTUNITY -SERVICES, CAPITAL FUNDS

Some niches with opportunity



Colombia offers several benefits to invest in capital funds.

1.

Colombia was ranked fourth in Latin American and the Caribbean due to its favorable conditions for development of the PEF industry.

2.

19 International General Partners in Colombia.

3.

Capital funds such as Advent International and Victoria Capital have chosen the country as a hub to service other countries in the region



SECTORS OF OPPORTUNITY-SERVICES, CAPITAL FUNDS

Brookfield







Investments mainly in the sectors of infrastructure, energy and real estate. Investments in the Colombian power company SA as part of its expansion plan in the region.



Mainly infrastructure investments. In Colombia its investments have been focused in companies such as Intertug and Ocensa



Latin American fund that invested more than US \$ 20 million for the development of three cancer treatment centers of the medical society Oncologists of the West, in the Coffee Cultural Landscape and Valle del Cauca.

ТАІКU PALDIES ЕҮХАРІΣТΩ ТАNAN благодаря **SHUKRAN DANKE** TERMA KASSIH DİKY GRATIAS 감사합니 MATONDO MAAKE NANNI DIAKUIU HVALA THANK MERCI MOCHCHAKKERAM DIOLCH ТÄNAN YOU MERCI SPASIBO дякую FALEMINDERIT GRACIA ASANTE CHOKRANE ESKERRAK GRAZIE 谢谢 OBRIGADO ARIGATO VINAKA SULPÁY SPASIBO DIOLCH ACIU DIOLCH WELALIN TAK KÖSZÖNÖM EKELE NGIYABONGA MATUR NUWUN KIITOS DZIĘKUJĘ





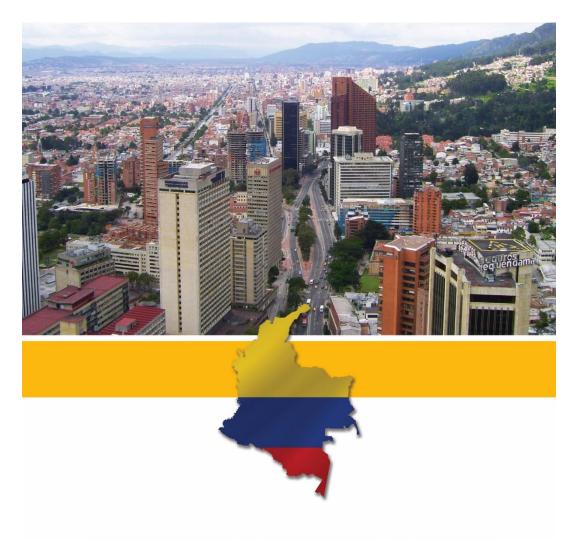


ALEJANDRA HENAO

International Trade & Development, Enterprise Florida, Inc



Export Sales Mission to Colombia



JOIN ENTERPRISE FLORIDA ON AN EXPORT SALES MISSION TO BOGOTÁ, COLOMBIA | NOVEMBER 18 – 21, 2019 **MISSION ITINERARY**

Monday, Nov. 18

- Delegation departs Florida
- Transfer to hotel for check-in (JW Marriott)
- Welcome reception

Tuesday, Nov. 19

- Country Commercial Breakfast Briefing by the U.S. Embassy staff
- All day: Gold Key one-on-one appointments
- Networking reception hosted by the U.S. Ambassador to Colombia

Wednesday, Nov. 20

• Half day: Gold Key one-on-one appointments

Thursday, Nov. 21

• Delegation departs Colombia

Option 1: Gold Key Package – GKS

(One-on-one appointments with Colombian companies)

1st Company Representative- \$1,300 (Fee does NOT include interpretation service)

2nd Company Representative- \$500

GRANTS: EFI will offer a limited number of grants to offset 100% of the GKS cost charged by the US Commercial Service in Bogota, our local counterpart

GOLD KEY REGISTRATION DEADLINE:

SEPTEMBER 13, 2019

*Maximum Gold Key Packages: 20 (companies)

Option 2: Delegate Package

Delegate- \$500 per person Delegate packages

*No Maximum

Package includes:

- Admission to all networking mission events
- Airport transfers in country when traveling on official mission flights
- Ground transportation to all mission events

*Delegate package does not include any one-on-one appointments or translation service

REGISTRATION DEADLINE: OCTOBER 15, 2019

Official Travel

Official flight:

AMERICAN AIRLINES AA 913V 18NOV MIA / BOG HK20 1040A 225P AA 916V 21NOV BOG / MIA HK20 335P 737P

\$405.50 per person round trip

Only 20 seats available

Departing/arriving in Miami International Airport

Contact Chesi Stanfield (cstanfield@expresstravelus.com) / (305) 341-

1200

from Express Travel

Important Dates and Details

Cancellations must be made in writing and sent to Alejandra Henao at ahenao@enterpriseflorida.com **No VERBAL cancellations** will be accepted. For a full refund, cancellations must be received by **October 12, 2019**

Gold Key participation will be limited to manufacturers, and service companies that best meet the participation criteria. **Final selection will be determined by the U.S. Commercial Service**

Registration will not be considered final until **ALL** event and travel registration forms and payment have been received

FLORIDA ...

Thank You!

Alejandra Henao

<u>ahenao@enterpriseflorida.com</u>

(305) 808-3670

EnterpriseFlorida.com

Questions?



Global Florida Webinar | August, 30th



Jamal Sowell

President & CEO, Enterprise Florida



Upcoming Events

- August 13, 2019 | Military, Defense & Veterans Jacksonville
- August 30 | Global Florida Webinar
- October 28, 2019 | Future of Florida Forum-Orlando
- December 4, 2019
 - Global Florida Dinner- Fort Lauderdale
 - Trade & Logistics Institute Meeting-Fort Lauderdale
 - Florida Growth & Infrastructure Summit-Fort Lauderdale

www.flchamber.com/events



CONTACT US Get in touch

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