





# Memorandum of Understanding (MOU)

# between

# The Federation of Israeli Chambers, Israel-American Chamber of Commerce and the Florida Chamber of Commerce

The Federation of Israeli Chambers of Commerce (hereinafter referred to as "FICC") FICC is the umbrella organization of six regional Chambers of Commerce: Tel Aviv, Jerusalem, Haifa, Beer Sheva, Eilat and Nazareth. It is the leading economic organization representing the trade and service sector, the largest sector in Israel.

The Israel-America Chamber of Commerce (hereinafter referred to as "AmCham Israel") a voluntary organization of companies and individuals. American corporations regard the AmCham as a vital and dynamic factor instrumental in the fostering and promotion of trade and the logical point of contact for any initiative regarding business with Israel.

The Florida Chamber of Commerce (hereinafter referred to as "the Chamber") Florida's first statewide business advocacy organization. The Chamber is the voice of business and the state's largest federation of employers, chambers of commerce and associations aggressively representing small and large businesses from every industry and every region.

ACKNOWLEDGING the mission of FICC is to promote the business sector in Israel by endorsing the market economy and free competition, increasing market access and reducing barriers to trade;

ACKNOWLEDGING ALSO the mission of AmCham Israel to foster and promote two-way trade and investment between Israel and the U.S.;

ACKNOWLEDGING FURTHER the mission of the Chamber to advance the interest and concerns of the Florida business community, to expand Florida's position as a global hub for trade and to promote economic growth and free enterprise;

RECOGNIZING the growing trade and investment relationship between Israel and Florida;

RECOGNIZING ALSO the potential for increased strategic collaborations in all areas to include economic, commercial and knowledge-based sectors;

CONSIDERING that businesses and knowledge-based institutions both in Israel and Florida can benefit from increased collaboration;

CONSIDERING ALSO the long-standing strategic partnerships already established between Israel and Florida;

HAVE REACHED the following understanding:

# I. PURPOSE

The purpose of this MOU is to recognize the strong interest these three organizations have to develop a closer working relationship and join efforts to achieve common goals with a view to growing the business and investment relationship between Israel and Florida.

It shall be understood that the FICC, AmCham Israel, and the Chamber are and shall remain independent entities and none shall act as an agent for the other.

#### II. SCOPE

The FICC, AmCham Israel, and the Chamber shall voluntarily work together to foster business growth and to be an informational resource to promote such growth.

The scope of this MOU shall encompass the following:

- A) To work jointly to achieve common goals as stated in this MOU;
- B) The means each group will utilize its best efforts to achieve the goals of this agreement will include but are not limited to:
  - a. Exchange of information
  - b. Support business development activities
  - c. Partnering and/or joint organization of programs
  - d. Advocacy of mutually agreed upon issues
  - e. Promotional support of business development activities such as business meetings, conferences, websites and trade missions

Cooperation and activities in the aforementioned areas shall endeavor to promote greater cooperation, strategic partnerships and trade and investment between Israel and Florida.

Implementation and monitoring of this agreement shall be achieved through regular contacts between appointed representatives of each of the signatories.

## III. FINANCIAL RESOURCES

This MOU does not involve the transfer of financial resources between the signatories.

The signatories are voluntarily entering into this MOU. None are hiring nor retaining each other. None shall represent nor serve as an agent of any of the signatories.

This MOU is not intended to create any legal or financial obligations under domestic or international law between the Parties.

## IV. ENTRY INTO FORCE

The present MOU shall enter into force on the date of its signature and shall remain in force until terminated by any of the signatories.

THIS AGREEMENT IS EXECUTED IN Tel Aviv, Israel on May 29, 2019

Yaniv Garty Chairman of the Board

Mr In

Israel-America Chamber of

Commerce

Mark Wilson President and CEO Florida Chamber of Commerce Amir Shani

VP & Chairman of Int'l Committee Federation of Israeli Chambers of

Commerce