Securing Florida’s Future

“We must plan better for the next 6 million Floridians than we did for the last 6 million”

Global Competition (17th to 10th)
Path to Prosperity for every zip code in FL (1472)
Vibrant & Sustainable Communities (Local plans)

For more information:
Tony Carvajal, Florida Chamber Foundation
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Drivers of Change

<table>
<thead>
<tr>
<th>HOW WILL FLORIDA WORK IN 2030?</th>
<th>HOW WILL FLORIDA LIVE IN 2030?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Markets</td>
<td>Growth</td>
</tr>
<tr>
<td>Innovation</td>
<td>Diversity</td>
</tr>
<tr>
<td>Future of Work</td>
<td>Urbanization</td>
</tr>
</tbody>
</table>

Demographics
Politics
Economics
Talent Needs
Where/How Live
Entitlements
Transfer of Wealth

For more information:
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Diversity

Projected U.S. Population by Generation

Labor Force by Age

For more information:
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Source: Pew Research Center tabulations of U.S. Census Bureau population projections

Source: http://lmsresources.labormarketinfo.com/labor_supply/index.html
Florida’s next 5.4 million People

8 Counties to account for 56.9% of Population Increase:

1. Miami-Dade
2. Orange
3. Hillsborough
4. Broward
5. Palm Beach – 298,000+
6. Lee
7. Duval
8. Osceola
Top 10 States: Net People Moving to Florida

- New York: 36,957
- New Jersey: 23,567
- Pennsylvania: 17,320
- Ohio: 14,568
- Connecticut: 10,656
- Illinois: 10,298
- Virginia: 10,046
- Massachusetts: 8,587
- Maryland: 6,761
- Wisconsin: 6,056

Income Migration
Total Wealth Migration from 1992 - 2015

Florida

- Gained Wealth From:
  - $27.89 billion: New York
  - $18.29 billion: New Jersey
  - $12.89 billion: Illinois
  - $10.93 billion: Pennsylvania
  - $10.65 billion: Connecticut

- Lost Wealth To:
  - $1.19 billion: North Carolina
  - $1.18 billion: Texas
  - $748.39 million: Tennessee
  - $426.29 million: South Carolina
  - $421.30 million: Arizona

Bay County

- Gained Wealth From:
  - $118.20 million: Fulton County, GA
  - $28.76 million: Houston County, AL
  - $26.64 million: Cobb County, GA
  - $22.55 million: Jefferson County, AL
  - $21.46 million: Baldwin County, AL

- Lost Wealth To:
  - $38.23 million: Washington County, FL
  - $21.74 million: Escambia County, FL
  - $21.28 million: Oklahoma County, OK
  - $17.33 million: Cleveland County, OK
  - $16.93 million: Hillsborough County, FL

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State of Florida Metrics

- Unemployment Rate: 3.8% (trend up)
- Consumer Sentiment: 98.3 (behind)
- State of Florida Visits: $111.7 billion, up 3%
- State Housing Starts & Sales: 8,619, up 8%
- Sales Tax Revenue: $2.528 billion, up 1%
- Health Migration: 879K, up 1
- Poverty Rate: 14.8%, down 0.3%
- High School Graduation Rate: 82.3%, down 0.3%
- Voter Participation: 75% (up) vs. 52%/30%
- Right to Work: 27% (lower)
- Black SWANS: 20.98 (lower)

For more information:
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www.TheFloridaScorecard.org
Nature of Work


Nature of Work

Source: Federal Reserve Bank of St. Louis analysis of Bureau of Labor Statistics occupational data
Florida 2030 Rollout – NW FL
Panama City, FL

Risks
Prosperity

Nature of Work

Talent Needs

Investments

Politics

Economics

Entrepreneurism

Rule of Law

Regulations

GLOBALIZATION

BLACK SWANS

Known

Unknown

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Global Markets

Projected Gross Domestic Product Growth by Region, 2016-2030

Global Markets


Source: UN World Tourism Organization, UN Conference on Trade and Development, World Bank, International Monetary Fund, TeleGeography, McKinsey Global Institute, Cambridge Systematics analysis

Battle Fronts

For more information:
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Talent is the key currency of the future
Competition for talent increasing and so is disruption
“Builders” of Tomorrow

- Cradle to Career, Learners to Earners
  Ready to Learn
  3rd Grade Reading
  Ready to Earn with pathways & critical skills

- Prepare for retraining, rigors & rate of change

Continue to Diversify & Drive to New Economy
“Signals” to Capital, Job Creators & Talent

- Retain, Recruit, Grow and Cluster
- Leverage Strengths & Invest in New Ones
- Make, Move & Multiply Impacts
- Research, Develop, Commercialize
- Collaborate @ Speed of Opportunity

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Position for Growth & Opportunities
Best Place to Live, Work, Learn, Play and Compete

- Emphasize “Connectivity”
- Sustain and Grow our Supporting Systems
- Resiliency

Responsiveness & Competitiveness
Predictability & Reliability
Global Signals

- Tax & Regulatory Costs
- Property Rights
- Managing Risks
- Legal Climate

For more information:
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The Six Pillars

- Align Government Systems
- Simplify & Delayer
- Leveraging Voters, Volunteers & Philanthropy

Paths to Prosperity for Every Floridian
- Sense of Place & Security
- Address Generational Poverty
- Arts, Culture, Heritage
- Focus on Florida Brand

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Summary of Town Hall Findings, Statewide Analysis, 2016-17

Strength
- Transportation
- Water Infrastructure
- Economic Development
- Affordability of Housing

Weakness
- Public Safety
- Health & Wellness
- Responsiveness of Govt
- Business Climate- Regulations
- Economic Prosperity

Getting Worse
- Transportation
- Economic Development
- Responsiveness of Govt
- Business Climate- Regulations
- Economic Prosperity

Improving
- Public Safety
- Health & Wellness
- Affordability of Housing

QUESTION:
ARE YOU OPTIMISTIC ABOUT FLORIDA’S FUTURE?
87% OPTIMISTIC

QUESTION:
IS YOUR OWN COMMUNITY POSITIONED FOR GLOBAL COMPETITIVENESS, PROSPERITY, AND VIBRANT AND SUSTAINABLE COMMUNITIES?
MOST SAY “NO”
Summary of Town Hall Findings, Regional Differences

**Strength**
- Transportation
- Water Infrastructure

**Weakness**
- Economic Development
- Responsiveness of Govt
- Affordability of Housing

**Getting Worse**
- Business Climate - Regulations

*Findings as of 11/2017*

For more information:
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### Summary of Town Hall Findings, Regional Differences

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<tr>
<td></td>
<td>Transportation</td>
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<td>Water Infrastructure</td>
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</table>

- **Getting Worse**
- **Improving**

*Findings as of 11/2017*

**NORTHWEST FLORIDA FORWARD**

Talent  
Business Vitality  
Infrastructure

Entrepreneurship & Innovation
Quality of Place

www.northwestfloridafoward.com

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