

Mark Wilson

President and CEO
Florida Chamber of Commerce



Today's presentation can be downloaded at www.FloridaChamber.com/UnitedWay



Pathways To Prosperity



1,472 Florida Zip Codes

Business Leadership
Collective Action
& Aligned Resources

Jobs
Education/Training
Housing
Health
Food
Safety
Childcare
Justice
Transportation

Agency-Community Voice





Which Is Better?

Is A Single Parent In Poverty With 2 Young Children In Florida Better Off Making \$18,000 (\$9/hr) or \$50,000 (\$25/hr)?



On One Hand...

- 16th largest economy in the world (\$964.9B GDP)
- 20.6M people AND growing by +898 residents per day (5.4M)
- Creating 1 out of every 10 new jobs in the US (213,500 / 3.7%)



...On The Other Hand

- > Nearly 1 in 6 Floridians live in poverty
- > 869,892+ kids under 18 live in poverty
- > 1.1 million households live below the Federal Poverty Level
- 3rd largest homeless population in US
- 3x the statewide unemployment rate for persons w/ disabilities or unique abilities



Defining the Challenge

Situational Poverty vs. Generational Poverty

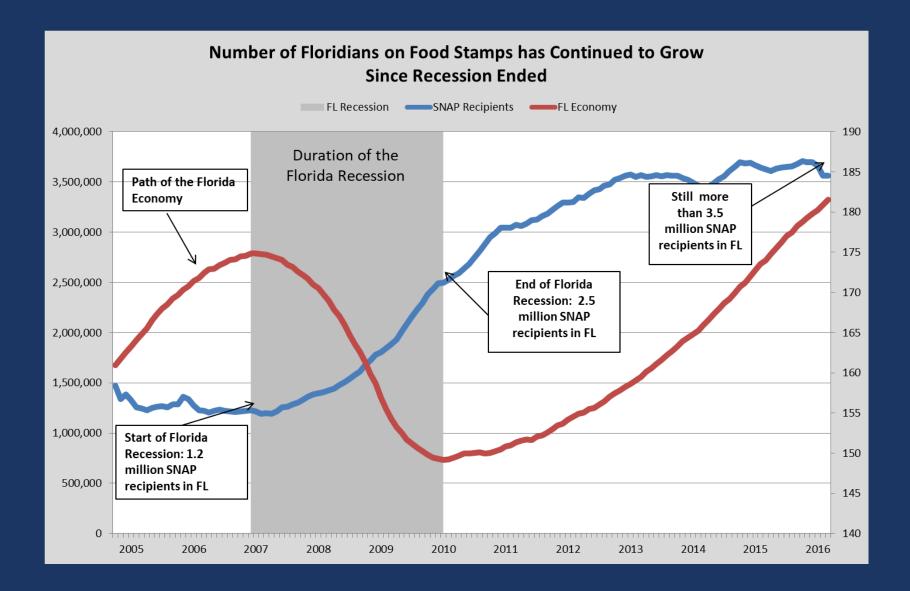
And

A moral problem or An Economic Problem?



Will Weatherford
Former Speaker of the Florida House &
Member of Florida Chamber Board of Directors







Poverty in Florida: WWW.TheFloridaScorecard.Org

Florida







Alachua County

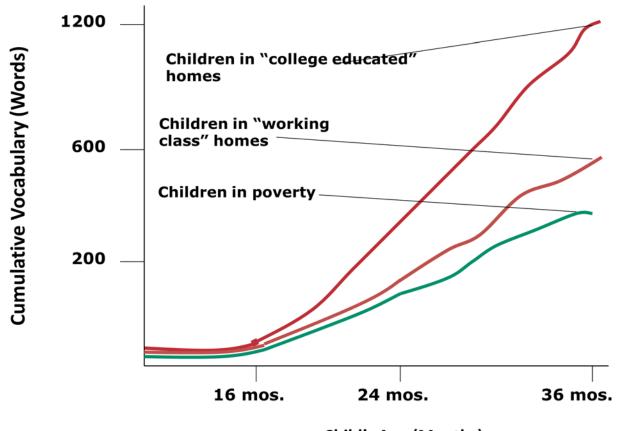








When does unequal opportunity begin?



Words Heard By Age Four

45 Million 26 Million

13 Million

Child's Age (Months)

Source: Hart & Risley (1995)

The Children's Movement



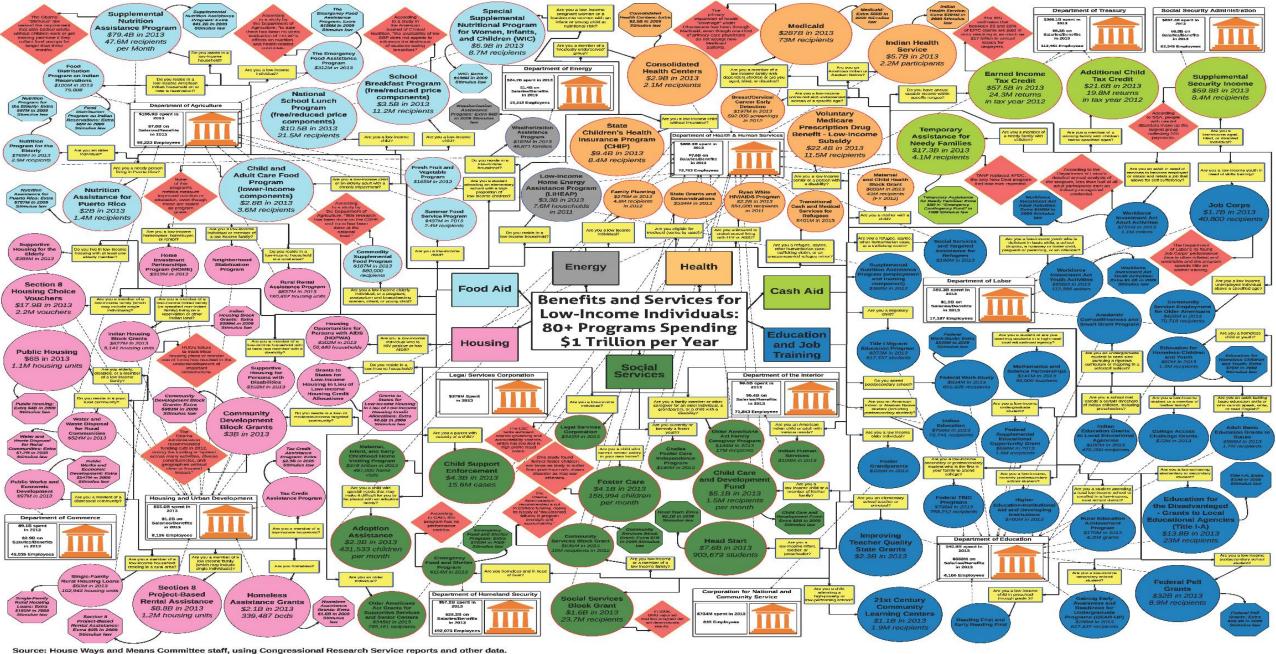
The Economic Cost of Poverty

• \$1 Trillion in federal funding – 12 times the budget of FL

• In Florida, \$12 Billion goes annually to cover the cost of food stamps and other federal hunger relief programs

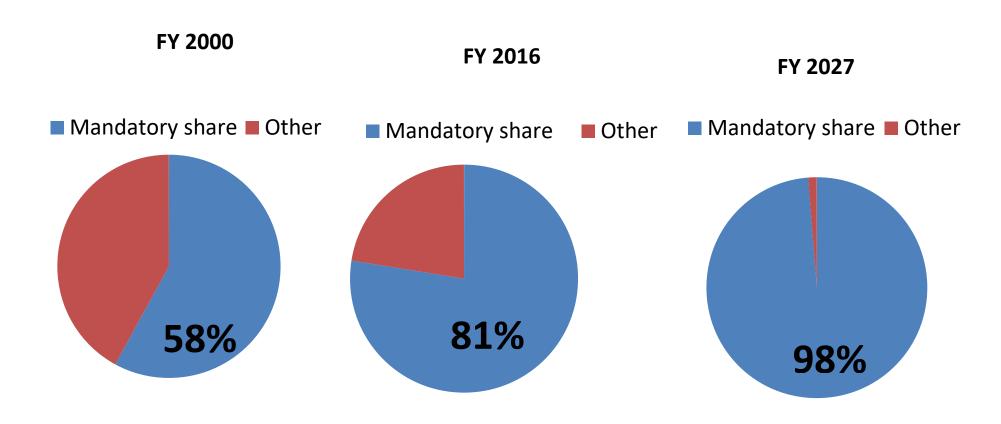
• In Florida, \$2 Billion goes annually to house 97,794 prisoners in > 50 state prisons







Mandatory Spending as a Share of Total Revenues



Mandatory Spending (Entitlements + Net Interest)

Source: CBO Baseline (June 2017)

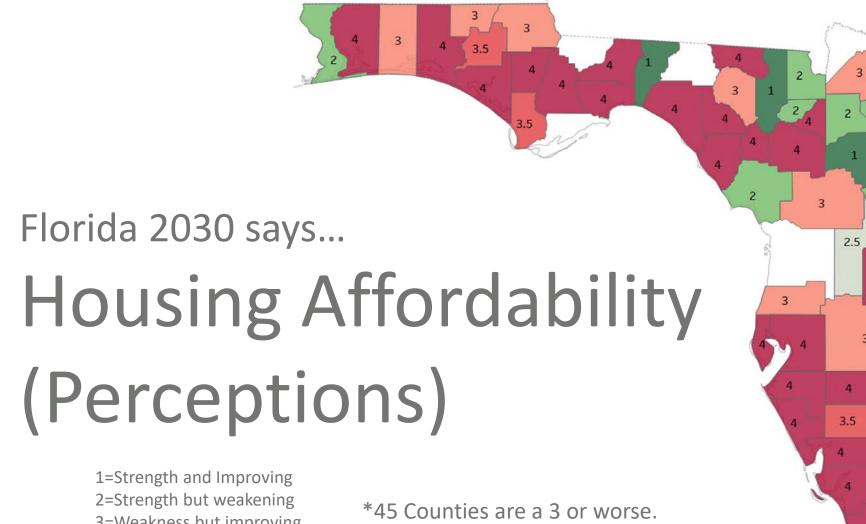


U.S. CHAMBER OF COMMERCE

Let's Blame the 1%ers



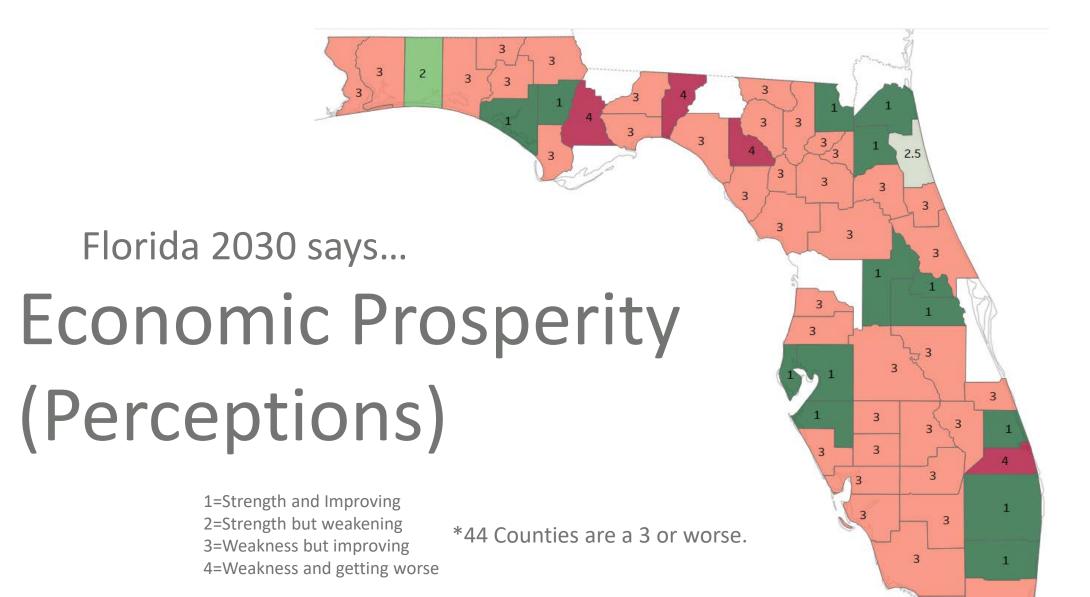




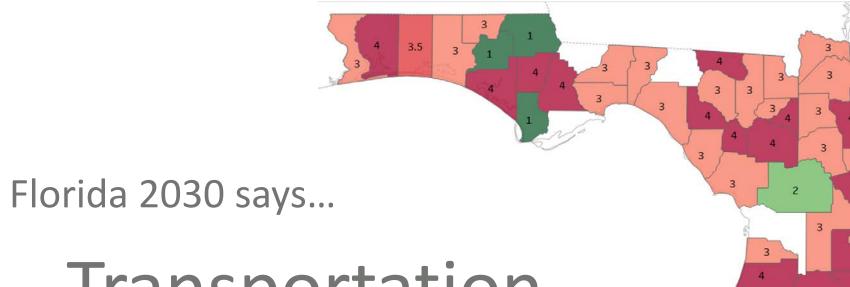
3=Weakness but improving

4=Weakness and getting worse









Transportation (Perceptions)

1=Strength and Improving 2=Strength but weakening 3=Weakness but improving 4=Weakness and getting worse

*57 Counties are a 3 or worse.



www.FlChamber.com/Research/Prosperity/

23 Florida Counties with 20% Poverty Rate or Higher

<u>Alachua – 22.3%</u>

Calhoun – 21.9%

DeSoto – 28.6%

Dixie – 25.4%

Franklin – 23.1%

Gadsden – 20.6%

Glades – 21.5%

Gulf – 23.5%

Hamilton – 28.9%

Hardee – 23.8%

Hendry – 25.1%

Holmes – 24.2%

Jackson – 22.6%

Lafayette – 23.3%

Levy – 21.4%

Liberty – 23.6%

Madison – 31.9%

Okeechobee – 20.2%

Putnam – 21.5%

Taylor – 22.5%

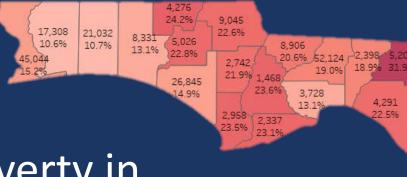
Suwannee – 20.4%

Union – 24.7%

Washington – 22.8%

*St. Johns County and Clay County are the only counties < 10%





14.5%

9.6% 17,838

73,420 14.2% 51,750 11.4%

209,800

16.3%

21.5%

41.076

11.4%

9,712

8,801

11.5%

49,326

18,518 12.3%

51,657

17.0% 17,584 11.3%

178,918

12.6%

256,027

13.5%

18.2%

7,547

21.5%

16.4%

6,081

23.8%

22,087 12.6%

91,333

12.8%

58,992

27,794 10.5%

203,350

15.4%

17,042

12.7%

66,980

People in Poverty in Florida

Top: Number of people in Poverty by County

Bottom: All Ages Poverty Rate

Florida: 2,986,237 People in Poverty

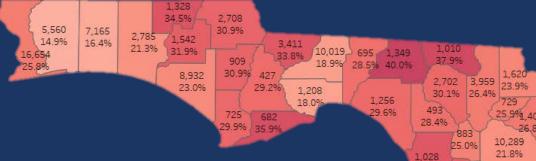
14.8% All Ages Poverty Rate

Alachua: 55,990 People in Poverty

22.3% All Ages Poverty Rate

Note: that college kids who live off-campus who have low or no income are included in these numbers – important for Leon and Alachua Counties.





Kids in Poverty in Florida

Top: Number of kids in Poverty by County

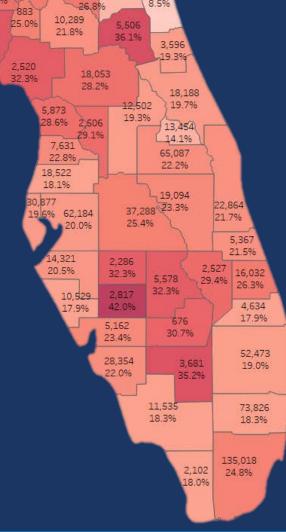
Bottom: Under-18 Poverty Rate

Florida: 869,892 kids

21.3% Poverty Rate for Under-18 Year Olds

Alachua: 10,289 kids

21.8% Poverty Rate for Under-18 Year Olds



2,288

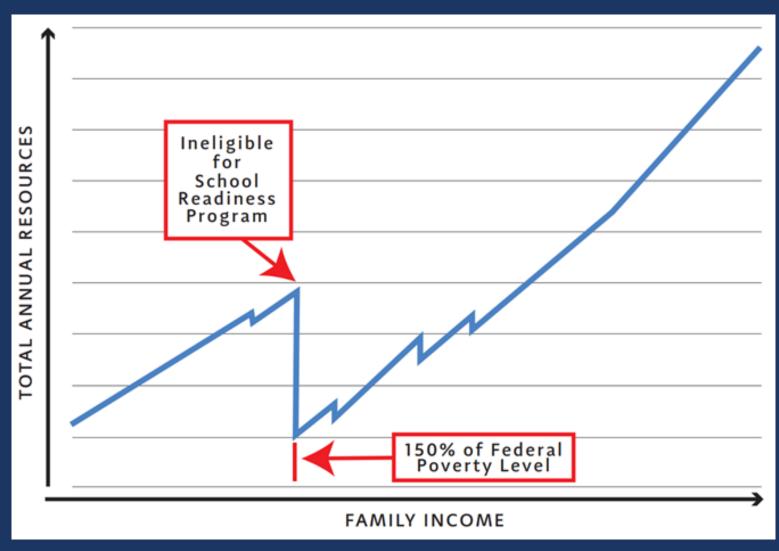
6,592 13.5%

42,561

20.6%



Fiscal Cliffs Analysis



Largest Fiscal Cliffs

- Head Start
- School Rediness
- Housing Programs



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www.FlChamber.com/Research/Prosperity/



Why \$29,000 is better than \$69,000



David Dunn-Rankin

Would you rather make \$29,000 or \$69,000? That seems like an easy answer to most of us. Of course, if given a choice, each of us would rather make \$69,000 than \$29,000.

Except, that is the wrong answer. For many Americans, earning \$29,000 is better than \$69,000.

As I heard Mark Wilson, president of Florida's Chamber of Commerce, make the argument that \$29,000 is better than \$69,000 I was sure he had lost his mind.

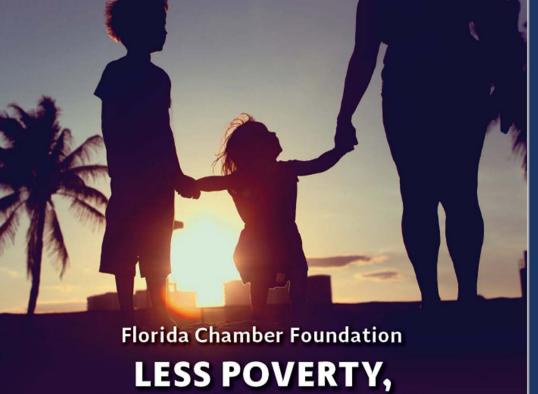
Except, he's right. When you take into account the government benefits a single parent with two children receives; they would need to make \$69,000 after paying taxes and losing all their benefits, to equal their takehome pay including benefits, just earning \$29,000.

When benefits are taken into account, that single parent with two children with a paycheck of \$29,000 plus benefits receives \$57,327. That same person who earns \$69,000 pays taxes and nets only \$57,045.













MORE PROSPERITY: The Florida Fiscal Cliffs Report



Less Poverty Through More Prosperity Summit May 2-3 - Tampa

Today's presentation can be downloaded at www.FloridaChamber.com/UnitedWay



