



Business Climate and Competitiveness Advisory Committee

Meeting #3

May 9, 2017 3:00 EST

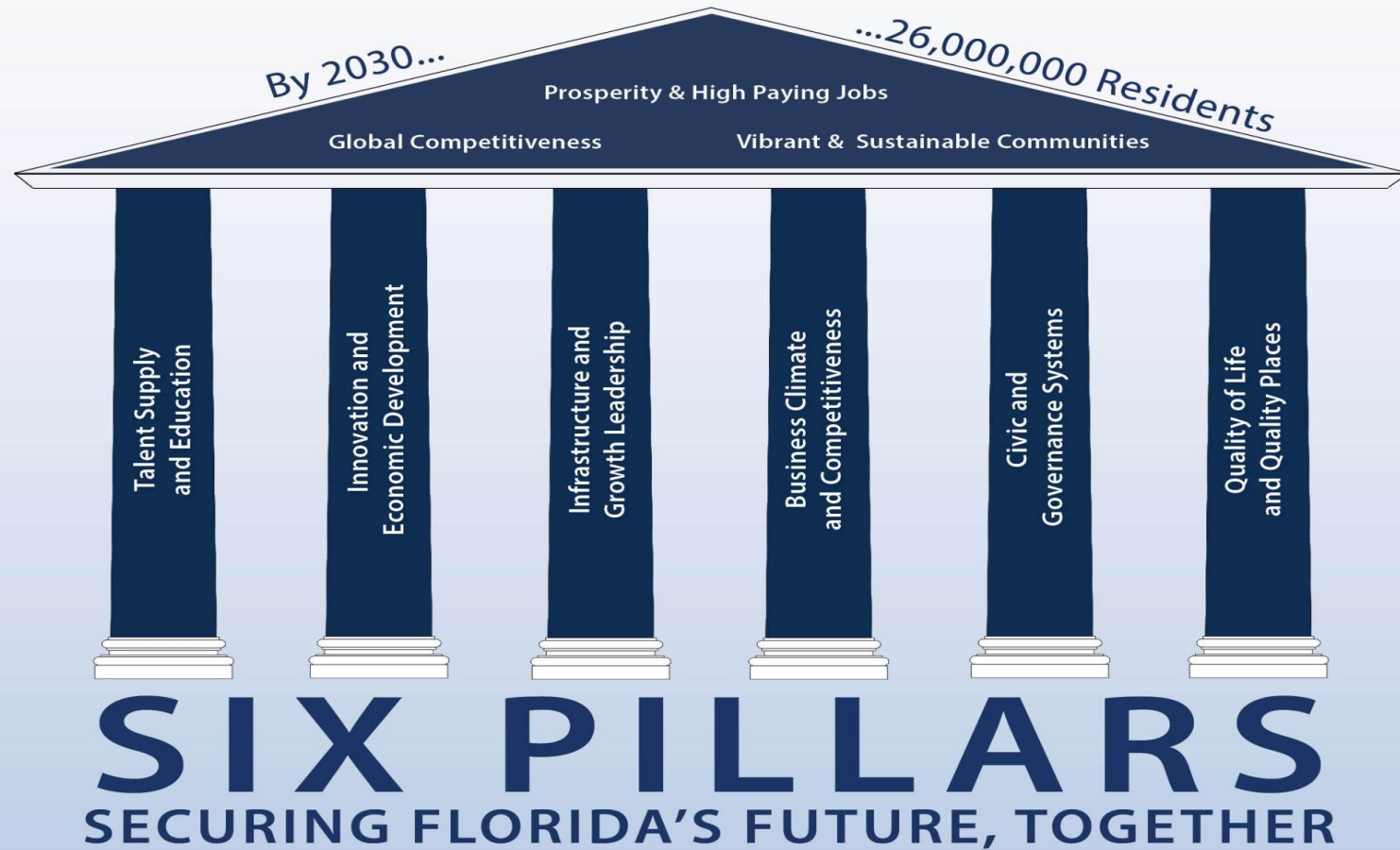
Housekeeping

- **Please do not place your line on hold**
- **Moderated conference lines**
- **To raise questions and participate**
 - Through the conference call:
 - Listen for operator cues
 - Press * 1 on your phone when prompted
 - All lines will be open during the Q&A/Discussion sections
 - Through the webinar:
 - You can type in a question directly through the webinar under the questions section.

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Today's Agenda

- **Introductions**
- What have we learned so far?
- Where do we want to go?
- How do we get there?
- Next steps



“We must plan better for the next 6 million Floridians than we did for the last 6 million”

Florida Chamber Foundation Trustees

**Florida 2030
Executive Steering
Committee**

Stakeholder,
Association, and
Agency Partners

Talent Supply &
Education
Advisory
Committee

Innovation &
Economic
Development
Advisory
Committee

Infrastructure &
Growth
Leadership
Advisory
Committee

Business Climate
&
Competitiveness
Advisory
Committee

Civic &
Governance
Systems
Advisory
Committee

Quality of Life &
Quality Places
Advisory
Committee

Caucus Members

Caucus Members

Caucus Members

Caucus Members

Caucus Members

Caucus Members








Committee Work Plan

Date	Activity
March 22-23	Meeting #1 in Tallahassee
April 5	Meeting #2 via webconference
April 18	Joint call of all committees
May 9	Meeting #3 via webconference
June 14-15, Orlando	In person meeting to begin identifying 2030 targets and strategies
July-August	Additional webconferences as needed to refine 2030 targets and strategies
September 27-29, Orlando	Future of Florida Forum– in person meeting to review draft Pillar research report
Early 2018	Rollout of Florida 2030 report

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Current Conditions

Zone	Potential Metrics	Rating
Commercial Insurance	High property insurance rates; healthier property insurance market; competitive worker' compensation rates; competitive unemployment insurance rates	
Taxes	Competitive state tax environment though significant variation at local level	
Regulation	Minimum wage exceeds US average but annual increases are modest; recent reductions in regulations	
Permitting	Permitting can be a significant obstacle for many businesses; land use laws vary considerable within state	
Property Rights	Florida generally has strong protections for private property owners	
Legal Reform	Florida ranks poorly across most measures of legal fairness, including treatment of class action lawsuits, damages, discovery, and impartiality	
Workplace Issues	Significant number of occupations require a license; number of right to work states continues to decline	

Future Disruptors

TRENDS

Growth



Diversity



Urbanization



Innovation



Nature of Work



Globalization



Risk



DISRUPTORS

- Sustainability of growth model of development?
- Pension/retirement gaps

- Aging Boomer population
- Increased racial/ethnic diversity

- Urbanization of Millennials?
- Growing divide among communities

- More automation
- More entrepreneurship, startups

- Telecommuting, fewer routine jobs
- Growing contract/1099 workforce

- Global trade swings
- Foreign migration

- Climate accords/risks
- Social equity/shared risk models

Initial Themes

- Ensuring property, people, and workers are adequately and efficiently **insured and protected from risks**
- Ensuring land use policies, regulations, and legal system are **modernized and fair** to produce a low cost business climate for businesses and workers
- Defining the state's role with **new technologies and industries**: regulation or facilitation?
- “**Right-sizing**” revenue sources to support a competitive economy (balance between consumers and businesses, goods and services, growth and stagnation)

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Pillar Goals

What are we driving toward?



In 2030, Florida has a business climate that is _____.

Setting goals is less straightforward than other pillars:

Education



More Education

Economic Development



More Jobs

Health & Lifestyle



Improved Health

Business Climate



**Lower Taxes?
Less Regulation?
Fewer Legal Abuses?
Balance?**

Pillar Goals

In 2030, Florida has a Business Climate that...

Finding the Right Balance

"Balanced" Constituencies:	Tax Burden	Insurance	Workers' Comp	Unemp. Comp	Regulation	Permitting	Property Rights	Legal/Enviro.	Workplace Mandates
Businesses vs. Consumers	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	
State vs. Local Govt	<input type="checkbox"/>				<input type="checkbox"/>				
Metros vs. Rural Areas	<input type="checkbox"/>								
Big Firms vs. Small Business	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>
Aging Population vs. Young	<input type="checkbox"/>								
Salaried vs. 1099 Workers			<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	
Gov't vs. Developers	<input type="checkbox"/>				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Public vs. Private		<input type="checkbox"/>			<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
Others?									

What constituencies must be served?
How should they be balanced?

Discussion Questions

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- What would this pillar look like if Florida's communities lead the nation and world as places to live, work, and visit?

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- What would this pillar look like if we had a pathway to prosperity for all zip codes in the state by 2030?
- What would this pillar look like if Florida's communities lead the nation and world as places to live, work, and visit?
- How should we measure success in 2030?

Metrics

How should we measure success in 2030?

Zone	Potential Metrics
Property Insurance	Cost per \$ GDP, % of Premiums Underwritten by Citizens
Tax Burden	State Tax Burden Ranking, Individual versus Business Burden
Workers Compensation	State Ranking, # of Claims Annually
Regulations	State Minimum Wage Relative to Federal Minimum and Other States
Legal Environment	Ranking of Legal System Among States
Permitting / Property Rights	Length of Time to Get a Permit
Workplace Mandates	Number of Occupations Requiring License

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How Do We Get There? Examples.

- **Taxes**
 - Reduce tax burden on companies
- **Regulation/Permitting**
 - Reduce start up requirements for small businesses
 - Reduce regulations that damage the economy and consumers
 - Promote new technologies to streamline permitting processes and to clarify requirements on businesses
- **Insurance**
 - Maintain low workers compensation rates
 - Ensure stability of property insurance markets
- **Workplace Mandates**
 - Simplify, clarify, and reduce occupational licensing requirements
- **Legal Reform**
- **Property Rights**

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Upcoming Dates

- **May 22, 2-3 PM ET:** Joint call of all committees with Chamber Board of Governors
- **June 14-15, Orlando:** In person meetings
 - All Committees*
June 14, 2017
6:30 p.m. – 7:00 p.m. ET: Reception
7:00 p.m. – 8:30 p.m. ET: Dinner
 - Six Pillar Advisory Committees
June 15, 2017
8:30 a.m. – 9:00 a.m. ET: Breakfast
9:00 a.m. – 12:00 p.m. ET: Meetings

Next Steps

- The Avalanche team is seeking input from Committee members. If you are available, please contact us:

Chris@AvalancheConsulting.com

- Who else should be on our interview list?

THANK YOU !

1,000s of Floridians

6 Pillars

2 Years

1 Plan

FL 2030 @FLChamber.com