MANUFACTURING Helping Diversify Florida's Economy



Florida Governor Rick Scott moves to eliminate the sales tax on manufacturing and equipment during a Florida Chamber summit.

"Our strong partnership with the Florida Chamber is helping ensure manufacturers are well positioned to create the goods needed to fill port containers and achieve the goal of doubling Florida-origin exports"

> NANCY STEPHENS Executive Director Manufacturers Association of Florida

Why It Matters to Florida

Did you know manufacturing contributes more than \$40 billion to Florida's economy?

In fact, for every 10 jobs created in Florida's export-oriented manufacturing, 12 more jobs are created in transportation, warehousing and retail. Florida has more than 350,000 manufacturing employees earning, on average, more than \$54,000 annually, which is higher than the state's average wage.

The impact of manufacturing on Florida's global economy is significant. Growing Florida's manufacturing industry is essential, especially as Florida continues to be a global hub for trade. Florida's manufacturing industry provides more than 92 percent of Florida exports and creates private-sector jobs while diversifying Florida's economy.

Florida's Competitiveness Agenda

The impact that the manufacturing industry has on Florida is undeniable. In order to help continue growing Florida's manufacturing industry, the Florida Chamber will continue to champion efforts that support Florida's manufacturing industry. The Florida Chamber is committed to following the recommendations in the *Trade and Logistics 2.0 Report*, which seeks to create 150,000 new jobs in industries like trade, logistics, manufacturing and exporting.

The Fight for Free Enterprise Continues

Florida continues to move in the right direction by growing private-sector jobs, expanding new industries and strengthening international trade and logistics relationships. But our work is far from over. The Florida Chamber believes a globally competitive business climate helps businesses and families succeed. But in order to become the number one state in the nation for innovation and economic development, we must continue to attract and retain high-skill talent, target growing industries and continue to work toward the recommendations set forth in the Florida Chamber Foundation's most recent *Trade and Logistics Report*.

ACT NOW:

For more information on TL2 recommendations or to engage your business in our international efforts, contact Alice Ancona at aancona@flchamber.com.



CONTACT: CAROLYN JOHNSON

Director of Business Economic Development and Innovation (850) 521-1235 cjohnson@flchamber.com

GET INVOLVED: www.FloridaChamber.com/Manufacturing

