



Move More
Trade Through
Florida's
Sea and Air
Gateways



Make, Grow and
Refine More
Products for
Export
From Florida



MOVE MAKE MULTIPLY

The Impacts of Global Trade in Florida

FLORIDA
CHAMBER
of Commerce



Multiply the
Impacts of
Global Trade
in Florida



MOVE



MOVING MORE TRADE THROUGH FLORIDA REQUIRES INVESTMENTS



“Partially through the efforts of the [Florida] Chamber, but also due to the leadership of the Governor, we’ve had massive investments in ports and airports and other mechanisms to facilitate international trade. All Florida businesses should be cognizant of the ability to take advantage of these investments and for the benefit of their employees and our communities in general.”

ROBERT GRAMMIG
Holland & Knight LLP

Florida Chamber Regional
Board Chair for Tampa Bay

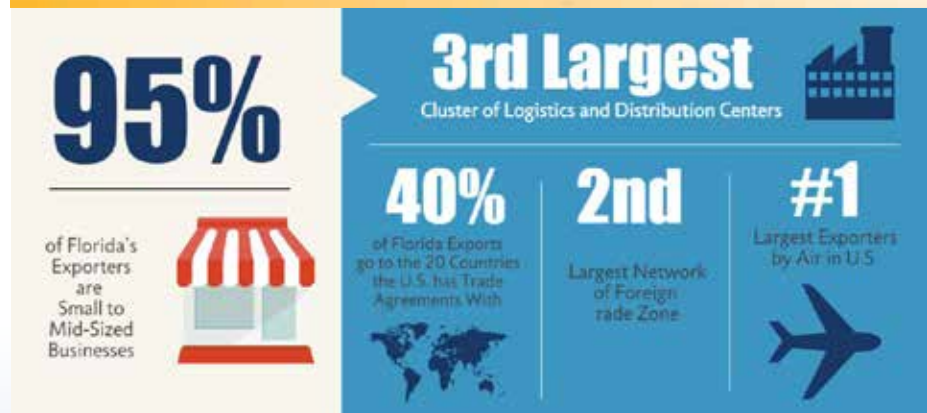
FLORIDA IS MADE FOR TRADE

Florida is a global marketplace. If it were a country, Florida would be the 16th largest economy in the world. It is the third most populous state in the U.S. with over 20 million residents and hosts over 100 million visitors a year. Florida is truly a global hub, connecting consumers, goods and markets looking to tap into the U.S., Latin America and other parts of the world.

Florida’s freight system moves 740 million tons of freight annually, including international imports and exports, domestic movements to and from other states, and internal shipments within Florida.

Florida’s intermodal systems are made up of 122,000 miles of state highways, 3,000 miles of freight rail, 20 commercial service airports, 15 deepwater seaports and two space ports, helping rank Florida number two in the nation for best infrastructure. Along with an expanded Panama Canal and the opportunities for stronger trade flows, these hard infrastructures directly support international trade and help increase import and export flows. In fact, the more than \$1 billion invested into ports and infrastructure since 2010 came from recommendations made in the Florida Chamber Foundation’s first *Trade and Logistics Study* and will help our state take advantage of global trade.

INFRASTRUCTURE INVESTMENTS MAKE A DIFFERENCE



Yet hard infrastructure investments are only one piece of Florida’s larger trade flow puzzle. Investing in programs such as the recently re-authorized Export-Import (Ex-Im) bank will ensure Florida remains a leader in global initiatives. In fact, Ex-Im bank has helped finance more than 915 Florida companies, equaling \$9 billion in exports. New and pending trade agreements will also open new markets to Florida exporters by helping reduce tariffs, regulations and other obstacles for Florida exporters.

MAKE



MAKING MORE GOODS FOR EXPORT WILL INCREASE FLORIDA'S GLOBAL REACH

SECURING FLORIDA'S AGRICULTURE FOR 100 YEARS

The Florida Chamber's 100 year history began in agriculture and through the years, agriculture has remained an important foundation of Florida's economy. In fact, Florida has more than 48,000 commercial farms and grows more than 60 percent of our nation's citrus.

While agriculture is one example of growing goods to export, Florida produces a wide range of exports, from high-tech aerospace components to marine navigation systems, from miniature surgical instruments to immense solar panel arrays, and from fresh orange juice to treated lumber. Along with items that are made or grown in Florida, our state also trades services that require talent trained in Florida.

One of Florida's greatest opportunities is to encourage more Florida producers and manufacturers to enter the export market or diversify into new markets. In fact, 95 percent of the world's consumers, who hold 80 percent of global purchasing power, are outside the U.S. — presenting Florida with a tremendous growth opportunity.

According to the Florida Chamber's most recent *Trade and Logistics Study*, taking advantage of opportunities like these will help our state double Florida-made exports. By 2030 the volume of global goods trade is expected to double, services trade is expected to more than double and food demand is predicted to increase by more than 50%.

Florida is number three in the U.S. in export intensity which is the level of exports as a share of manufactured shipments, exporting 37% of what we produce. Since 2005, exports from Florida to Free Trade Agreement (FTA) markets have grown by 69%. Our exports to FTA markets such as DR-CAFTA, NAFTA, Colombia and Peru accounted for 40% of Florida exports.



"In order to focus on growing trade in our state, we must continue to encourage an environment that will fuel businesses to create more items to export. As a major national shipper of fresh produce, A. Duda & Sons through its subsidiary Duda Farm Fresh Food, has a first-hand look at how the Florida Chamber's support of international trade can make a difference for exporters and importers."

TRACY DUDA CHAPMAN
A. Duda & Sons, Inc.
The Viera company

Chair, Florida Chamber of Commerce

FLORIDA IS AN EXPORT POWERHOUSE



92%

Florida's Exports are
Manufactured Goods



227

Countries/Territories
Florida Sold Products
to in 2014



7th

Largest Exporter of
Agriculture Products
in the U.S.



\$4 +
Billion

In Agriculture
Exports

MULTIPLY



MULTIPLYING THE IMPACTS OF TRADE EQUALS JOBS



FLORIDA TRADE EQUALS JOBS

According to the Florida Chamber Foundation, Florida will need to create two million net new jobs by 2030, a goal that can be helped by Florida's global trade initiatives. Positioning Florida as one of the nation's leading states for global trade and investments means working to multiply the impacts of trade.

The multiplier effects of trade means that the more Florida grows the trade and logistics industry and export-oriented industries, the more jobs are supported throughout the economy.

The Florida Chamber Foundation's most recent *Trade and Logistics Study* states that by providing value-added services to companies engaged in trade, by providing services to customers abroad, and by growing the state's role as a global hub for visitors, investment, and talent, Florida can multiply the impacts of trade in the state.

"The Florida Chamber continues to look at growing jobs as a global economic development issue- we can achieve the goal set out in the Florida Chamber Foundation's most recent *Trade and Logistics Study* if we continue to advocate for initiatives that help to multiply the impacts of trade in Florida."

DOUG DAVIDSON
Bank of America Merrill Lynch

TRADE = JOBS

2.5 Million + Jobs

Supported by International Trade

724,277

Florida Trade and Logistics Jobs Created



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