



136 S. Bronough Street
Tallahassee, FL 32301
Phone: (850) 521-1200
Fax: (850) 521-1203

www.floridachamber.com

August 22, 2016

The Honorable Ted Yoho
U.S. House of Representatives
511 Cannon House Office Building
Washington, D.C. 20515

RE: Florida Chamber of Commerce Supports Trans-Pacific Partnership American Trade Policy

Dear Congressman Yoho:

Florida's current business agenda puts jobs, growth and economic opportunity in the driver's seat. Florida has been able to grow our economy exponentially due to a smart and business-friendly environment. The Florida Chamber of Commerce supports the Trans-Pacific Partnership (TPP) American trade policy as it will have a significant impact on the strength of our economy and the lives of Floridians.

The TPP agreement will provide Florida with the opportunity to increase goods and services trade with emerging markets across the globe. It will accomplish this by removing several challenges that our businesses face when they attempt to bring their goods to international markets. This monumental trade deal will create a level playing field between U.S. companies of all sizes with some of our strongest trading partners.

Florida already has good trade ties with several of the TPP countries. Florida exported \$1.6 billion in goods and \$3.3 billion in services in 2014 to these countries. However, producers currently face steep tariffs and other barriers to certain exports in these countries. The TPP will remove nearly 18,000 tariffs American businesses face, which will undoubtedly increase exports to the TPP partner countries.

The U.S. Department of Commerce Bureau of Economic Analysis shows that Canadian and Japanese companies alone employed approximately 57,200 employees in Florida in 2013. More than 1,300 Florida businesses are subsidiaries of companies based in TPP countries, serving as an important source of business investment and job creation in the state. Statewide there are nearly 942,000 jobs supported by TPP trade in Florida.

Florida will benefit from the opportunities created by the TPP and we encourage Congress and the President to enact legislation that will implement it. Thank you for your consideration of this important request.

Sincerely,

David Hart
Executive Vice President

cc: Tracy Duda Chapman, Chair, Florida Chamber Board of Directors
Mark Wilson, President & CEO, Florida Chamber of Commerce